

BELLE CORPORATION

ENVIRONMENTAL AND SOCIAL COMMITTEE CHARTER

This Charter establishes the purpose, composition, authority, responsibilities and operations of the Environmental and Social Committee (the “Committee”).

1. PURPOSE

The Committee assists and advises the Board of Directors (the “Board”) on environmental and social (Enviro-Social) activities, further strengthening the Company commitment to its mission on promoting growth and environmental sustainability, and a mutually beneficial relationship with all stakeholders grounded on integrity and respect.

2. COMPOSITION

The Committee shall consist of at least three (3) members of the Board of Directors. Its members shall have adequate and competent understanding of the Company’s Enviro-Social processes.

3. MEETINGS

The Committee shall meet at least two (2) times a year. The Committee may invite members of Management or others to attend meetings and provide pertinent information, as necessary.

The Committee Secretary, under the direction of the Committee Chairperson, shall prepare the agenda and provide the Committee Members advance notice of meetings, the agenda, along with appropriate briefing materials. Minutes of the meeting shall be provided to the members within days after the said meeting.

5. DUTIES AND RESPONSIBILITIES

5.1. Review the adequacy and effectiveness of the Company’s policies and procedures relating to the identification, analysis, implementation, management, monitoring and reporting of opportunities for Enviro-Social endeavors.

5.2. May engage a consultant for inputs on a more diverse set of Enviro-Social activities and suggestion of best practices employed by other entities.

6. REPORTING RESPONSIBILITIES

6.1. Regularly report to the Board the Committee’s activities, findings, decisions, deliberations and recommendations.

6.2. Review any other reports the Company issues that relate to the Committee responsibilities.

7. OTHER RESPONSIBILITIES

7.1. Perform other activities related to this Charter as requested by the Board.

7.2. Review and assess the adequacy of the Committee Charter annually, requesting Board approval for any proposed changes, and ensure appropriate disclosure as may be required by law or regulation.

7.3. Evaluate the Committee's and individual members' performance on a regular basis.

8. ANNUAL REVIEW OF CHARTER

The Committee shall conduct an annual review of this Charter and propose any enhancements as may be deemed necessary for Board approval.

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On the above date, the Board of Directors of Belle Corporation reviewed and approved this Environmental and Social Committee Charter.

Jose T. Sio
Chairman

Willy N. Ocier
Member

Elizabeth Anne C. Uychaco
Member

Frederic C. DyBuncio
Member

Washington Z. Sycip
Member

Cesar E. A. Virata
Member

Gregorio U. Kilayko
Member

Jacinto C. Ng, Jr.
Member

Virginia A. Yap
Member

Gonzalo T. Duque
Member