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**Belle Corporation**  
**BEL**

**PSE Disclosure Form 17-13 - Foreign Ownership Report**  
*Reference: Section 17.13 of the Revised Disclosure Rules*

**Report Type**

Daily  
Monthly

<b>Report Date</b>	Apr 30, 2018
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**Voting Shares**

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
Common	n/a	BEL	2,207,026,186	8,291,653,671	10,498,679,857
			2,207,026,186	8,291,653,671	10,498,679,857

<b>Foreign Ownership Level of Total Outstanding Voting Shares (in %)</b>	21.02
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**Non-Voting Shares**

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares
-	n/a	-	0	0	0
			0	0	0

<b>Foreign Ownership Level of Total Outstanding Shares (in %)</b>	21.02
<b>Foreign Ownership Limit (in %)</b>	40

<b>Other Relevant Information</b>	
n/a	

**Filed on behalf by:**

<b>Name</b>	Elizabeth Tan
<b>Designation</b>	Manager-Governance & Corp Affairs/Investor Relations