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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Belle Corporation**

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Issuer

**Manuel A. Gana**

\_\_\_\_\_  
President and Chief Executive Officer,  
Corporate Information Officer

**February 27, 2020**

\_\_\_\_\_  
Date



February 27, 2020

**Securities and Exchange Commission**  
Secretariat Building, PICC Complex,  
Roxas Boulevard, Pasay City

Attention : **Mr. Vicente Graciano P. Felizmenio, Jr.**  
Director, Markets and Securities Regulation Department

**Philippine Stock Exchange, Inc.**  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Attention : **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Subject : **Results of Meeting of the Board of Directors**

Gentlemen:

Please be informed that today, during its meeting, our Board of Directors (“Board”) has approved the declaration of cash dividend amounting to Twelve Centavos (Php 0.12) per share, for a total of approximately Php 1.2 Billion. The Board also determined March 13, 2020 and March 27, 2020 as the Record and Payment Dates, respectively, in adherence to best corporate governance standards and practices. Attached is the Press Release prepared for this purpose.

Further, our Board also approved the following agenda for the 2020 Annual Stockholders’ Meeting to held on April 27, 2020:

1. *Call to Order*
2. *Proof of Notice of Meeting*
3. *Certification of Quorum*

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4. *Approval of the Minutes of the Annual Meeting of Stockholders held on April 22, 2019*
  5. *Approval of 2019 Operations and Results*
  6. *Ratification of all Acts of the Board of Directors and Management during their term of office*
  7. *Election of Directors for 2020-2021*
  8. *Appointment of External Auditors*
  9. *Other Matters*
  10. *Adjournment*

Thank you.

Very truly yours,

**MANUEL A. GANA**  
President and Chief Executive Officer,  
Corporate Information Officer



## **BELLE CORPORATION PRESS RELEASE**

### **Belle Corporation Declares Cash Dividend**

(27 February 2020, Pasay City, Philippines) During its meeting held on 27 February 2020, Belle Corporation's Board of Directors approved the declaration of a regular cash dividend of Twelve Centavos (Php 0.12) per share, for a total dividend payment to its common shareholders of approximately Php 1.2 Billion payable on 27 March 2020 to shareholders of record as of 13 March 2020.

#### **About Belle Corporation**

Belle Corporation is a developer of tourism and leisure destinations in the Philippines. Its principal asset is the City of Dreams Manila in PAGCOR Entertainment City by Manila Bay, which is being leased on a long-term basis to Melco Resorts and Entertainment (Philippines) Corporation (Melco). In addition to lease income, Belle is accorded a share in revenues or earnings from City of Dreams Manila's gaming operations through the operating agreement between its 78.7%-owned subsidiary, Premium Leisure Corporation (PLC), and Melco. Belle also owns approximately one hectare of presently undeveloped land across from the City of Dreams Manila site.

South of Metro Manila, Belle owns significant real estate assets and develops premium residential resort projects around Tagaytay City. Among its exclusive destinations are the club and golf facilities and residential communities of Tagaytay Highlands and Tagaytay Midlands, as well as a further 800 hectares intended for future development.

-- End --

For further information, please contact:

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