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Belle Corporation BEL

PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

Report Type

Monthly
Quarterly
Others

Report Date	Dec 31, 2014
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	10,559,382,799
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	10,559,382,799

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Benito Tan Guat	10,020,000	0	10,020,000	0.09
Willy N. Ocier	10,746,372	0	10,746,372	0.1
Washington Z. Sycip	2,728,334	0	2,728,334	0.02

Gregorio U. Kilayko	1	0	1	0
Cesar E. A. Virata	1	0	1	0
Jacinto C. Ng., Jr.	135,860,666	0	135,860,666	1.28
Elizabeth Anne C. Uychaco	1,000	0	1,000	0
Jose T. Sio	1,000	0	1,000	0
Emilio S. De Quiros, Jr.	1	0	1	0
Frederic C. DyBuncio	100	0	100	0
Virginia A. Yap	10,000	0	10,000	0
	159,367,475	0	159,367,475	1.49

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Manuel A. Gana	0	0	0	0
Armin B. Raquel-Santos	0	0	0	0
A. Bayani K. Tan	347,341	0	347,341	0
Arthur Sy	0	0	0	0
	347,341	0	347,341	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshares Holdings, Inc.	2,604,740,622	0	2,604,740,622	24.66
Sysmart Corporation	1,629,353,802	1,667	1,629,355,469	15.43
SM Development Corp	695,068,560	0	695,068,560	6.58
Sybase Equities Investments Corp.	531,320,577	8,600,000	539,920,577	5.11
	5,460,483,561	8,601,667	5,469,085,228	51.78

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp	99,987,719	0	99,987,719	0.94
	99,987,719	0	99,987,719	0.94

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
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n.a.	0	0	0	0
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Eastern Securities Dev. Corp.	141,733,866	0	141,733,866	1.34
	141,733,866	0	141,733,866	1.34

Number of Listed Common Shares	7,860,999,857
Total Number of Non-Public Shares	5,870,521,629
Total Number of Shares Owned by the Public	4,688,861,170
Public Ownership Percentage	44.404

Other Relevant Information
n.a.

Filed on behalf by:

Name	Elizabeth Tan
Designation	Accounting Manager