



11 July 2013

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure Rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 30 June 2013 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

MANUEL A. GANA
Corporate Information Officer

COMPANY NAME : BELLE CORPORATION

LIST OF TOP 100 STOCKHOLDERS
As Of June 30, 2013

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
PCD NOMINEE CORPORATION (FILIPINO)	2,885,476,285	0	2,885,476,285	27.326183	FILIPINO
SM COMMERCIAL PROPERTIES, INC.	2,591,715,833	0	2,591,715,833	24.544198	FILIPINO
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.430389	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	1,162,723,997	0	1,162,723,997	11.011287	OTHERS
SM DEVELOPMENT CORP.	735,553,560	0	735,553,560	6.9658765	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	522,720,577	0	522,720,577	4.9502948	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.5084356	FILIPINO
EASTERN SECURITIES DEV. CORP.	151,733,866	0	151,733,866	1.4369577	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.2866345	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.9469087	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.8412976	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.4735125	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.1732424	FILIPINO
BENITO TAN GUAT	10,020,000	0	10,020,000	0.0947025	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.0692342	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.0587156	MALAYSIAN
JAMES GO	4,816,999	0	4,816,999	0.0456182	FILIPINO
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.037881	FILIPINO
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.0240241	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.0212134	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.0189405	FILIPINO
OCX DEVELOPMENT CORPORATION	1,745,000	0	1,745,000	0.0165256	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.0163835	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.0149772	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.0143948	FILIPINO

NANCY N. O. HUI	1,500,000	0	1,500,000	0.0142054	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.0142054	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.0136372	FILIPINO
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.0132584	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHARING TR	1,342,980	0	1,342,980	0.0127184	AMERICAN
WASHINGTON Z. SYCIP	1,318,334	0	1,318,334	0.012485	AMERICAN
QUALITY INVESTMENTS & SECURITIES CORP.	1,160,304	0	1,160,304	0.0109884	FILIPINO
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.0108908	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.0104867	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009486	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.0094703	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.0094703	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.0094703	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.0094703	FILIPINO
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.0094703	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.0088641	FILIPINO
HENRY SR. SY	905,000	0	905,000	0.0085706	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.0084853	FILIPINO
MYRIAM O. MONTELIBANO	896,000	0	896,000	0.0084853	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.0083473	FILIPINO
SMITH BARNEY INC. SALOMON SMITH BARNEY	800,000	0	800,000	0.0075762	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.0072921	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.0066292	FILIPINO
CHING LAY TENG CHING LAY	660,000	0	660,000	0.0062504	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.0061557	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.0060546	FILIPINO
HANS SY	635,998	0	635,998	0.0060231	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.005739	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.0056822	FILIPINO
ALFONSO S. TEH	600,000	0	600,000	0.0056822	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.0051329	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.0047446	FILIPINO
NG ANG LING LING ANG	500,000	0	500,000	0.0047351	FILIPINO
SIMON PAZ	500,000	0	500,000	0.0047351	FILIPINO
CHUN TSAI ERH CHUN	463,000	0	463,000	0.0043847	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.0042427	FILIPINO
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.0042427	FILIPINO

RODOLFO DEL ROSARIO	448,000	0	448,000	0.0042427	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.0042427	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.0041858	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.0040722	OTHERS
LILIA B. YANG	414,000	0	414,000	0.0039207	FILIPINO
THEODORE U. CALAGUAS	410,000	0	410,000	0.0038828	FILIPINO
LETINA GAW	410,000	0	410,000	0.0038828	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.0037881	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GEND	400,000	0	400,000	0.0037881	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.0037881	FILIPINO
ALBERT ONG	396,000	0	396,000	0.0037502	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.0035987	FILIPINO
JENNY TAN	380,000	0	380,000	0.0035987	FILIPINO
WELLINGTON SY KHO	341,999	0	341,999	0.0032388	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.0032199	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUOC	329,331	0	329,331	0.0031188	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.002999	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.0029168	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.0028411	CHINESE
ROGELIO L. DEL ROSARIO	300,000	0	300,000	0.0028411	FILIPINO
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.0028411	FILIPINO
TERESA DE VEYRA MONTILLA	300,000	0	300,000	0.0028411	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.0028411	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.0028411	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G. GEI	276,666	0	276,666	0.0026201	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.0025384	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.0023676	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.0023183	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.0022577	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.0022266	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.0020519	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.0019256	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.0018941	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.0018941	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.0018941	FILIPINO
ELENA C. GO	200,000	0	200,000	0.0018941	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.0018941	FILIPINO

LUCIO WONG YAN	200,000	0	200,000	0.0018941	FILIPINO
PETER YAP	200,000	0	200,000	0.0018941	FILIPINO
EDWIN LIM	189,166	0	189,166	0.0017914	FILIPINO
RVA INTERNATIONAL TRADING CORP.	187,000	0	187,000	0.0017709	FILIPINO
DEE KWAN YAN	180,000	0	180,000	0.0017046	FILIPINO
JEWEL LIM	180,000	0	180,000	0.0017046	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.0016668	FILIPINO
U CHIN YU	175,999	0	175,999	0.0016668	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.0016099	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.0016005	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.0015626	FILIPINO
BABY ACERO	162,000	0	162,000	0.0015342	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.0014868	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.0014205	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.0014205	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.0013816	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.0013291	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.0013258	FILIPINO
COCONUT INVESTMENT COMPANY	140,000	0	140,000	0.0013258	FILIPINO
DEVELOPMENT CORP. VIGOTI DEVELOPMENT C	133,333	0	133,333	0.0012627	FILIPINO
CHARLES LEE	132,000	0	132,000	0.0012501	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.0012501	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.0012311	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.0012311	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.0012122	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.0012016	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001189	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.0011554	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.0011374	FILIPINO
RUBEN V. GIL	120,000	0	120,000	0.0011364	FILIPINO
AVELINO J. RAMOS	120,000	0	120,000	0.0011364	FILIPINO
JOSEPH CHUA	117,000	0	117,000	0.001108	FILIPINO
LUCILA COCHICO	116,666	0	116,666	0.0011049	FILIPINO
GRAND TOTAL	10,537,581,949	0	10,537,581,949		



TOP 100 PDTC PARTICIPANTS

Business Date 06/28/2013

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	19800000000	LUCKY SECURITIES, INC.	1,117,969,015.00	27.6164453
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	964,654,395.00	23.8292161
3	27900000000	BDO SECURITIES CORPORATION	197,354,670.00	4.8751212
4	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	167,907,610.00	4.1477101
5	26900000000	WEALTH SECURITIES, INC.	122,650,374.00	3.0297506
6	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	120,262,841.00	2.9707730
7	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	106,310,548.00	2.6261188
8	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.4097390
9	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	86,288,100.00	2.1315176
10	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	74,768,713.00	1.8469618
11	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	55,586,816.00	1.3731242
12	BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	50,570,600.00	1.2492119
13	CITI1000000	CITIBANK N.A.	46,133,503.00	1.1396053
14	CITI1000010	CITIBANK N.A.	41,958,999.00	1.0364853
15	20300000000	COL Financial Group, Inc.	41,638,927.00	1.0285787
16	16700000000	AURORA SECURITIES, INC.	32,354,434.00	0.7992301
17	12200000000	BELSON SECURITIES, INC.	32,063,600.00	0.7920458
18	24700000000	STANDARD SECURITIES CORPORATION	24,778,937.00	0.6120976
19	BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	24,551,433.00	0.6064777
20	10200000000	ABACUS SECURITIES CORPORATION	23,704,348.00	0.5855527
21	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	21,239,616.00	0.5246681
22	12600000000	BPI SECURITIES CORPORATION	21,126,742.00	0.5218799
23	22900000000	SALISBURY BKT SECURITIES CORPORATION	21,011,451.00	0.5190319
24	SCBK1000000	STANDARD CHARTERED BANK	19,707,600.00	0.4868237
25	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	18,611,632.00	0.4597508
26	SCTD1000016	MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	17,221,481.00	0.4254108
27	17200000000	GUILD SECURITIES, INC.	16,882,382.00	0.4170343
28	BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	16,506,533.00	0.4077499

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	16,114,167.00	0.3980576
30	21900000000	PAPA SECURITIES CORPORATION	16,023,961.00	0.3958293
31	SCTD1000000	MBTC - TRUST BANKING GROUP	15,411,301.00	0.3806951
32	11500000000	SB EQUITIES,INC.	14,267,769.00	0.3524472
33	25300000000	TOWER SECURITIES, INC.	13,937,523.00	0.3442894
34	19900000000	LUYS SECURITIES COMPANY, INC.	13,829,555.00	0.3416223
35	23800000000	R. S. LIM & CO., INC.	13,397,534.00	0.3309504
36	13600000000	TRITON SECURITIES CORP.	12,851,336.00	0.3174580
37	24600000000	SUMMIT SECURITIES, INC.	12,446,853.00	0.3074663
38	CITI1000007	CITIBANK FAO PHILIPPINE AXA WEALTH EQUITY	12,112,600.00	0.2992095
39	26900000002	WEALTH SECURITIES, INC.	12,001,700.00	0.2964700
40	28600000000	SOLAR SECURITIES, INC.	11,275,959.00	0.2785425
41	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	11,135,914.00	0.2750831
42	13300000000	CITISECURITIES, INC.	10,750,431.00	0.2655607
43	23600000000	R. NUBLA SECURITIES, INC.	10,456,486.00	0.2582996
44	SCBK1000050	PRU LIFE INSURANCE CORP. OF UK - LINKED FUND	10,382,000.00	0.2564596
45	18000000000	I. B. GIMENEZ SECURITIES, INC.	9,968,511.00	0.2462455
46	11200000000	AB CAPITAL SECURITIES, INC.	8,448,888.00	0.2087073
47	11800000000	ASIASEC EQUITIES, INC.	7,610,935.00	0.1880079
48	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	7,529,919.00	0.1860066
49	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	7,120,442.00	0.1758915
50	14700000000	E. CHUA CHIACO SECURITIES, INC.	7,060,973.00	0.1744225
51	CITI1000006	CITIBANK FAO PHILIPPINE AXA WEALTH BALANCED	6,714,200.00	0.1658564
52	11100000000	ANSALDO, GODINEZ & CO., INC.	6,187,561.00	0.1528472
53	DEUB2000005	DEUTSCHE BANK MANILA-CLIENTS A/C	6,168,917.00	0.1523867
54	10400000000	A. T. DE CASTRO SECURITIES CORP.	5,790,696.00	0.1430437
55	32800000000	DW CAPITAL INC.	5,750,590.00	0.1420530
56	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	5,479,167.00	0.1353482
57	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	5,381,928.00	0.1329462
58	38900000000	KING'S POWER SECURITIES, INC.	5,338,000.00	0.1318611
59	21700000000	RCBC SECURITIES, INC.	5,261,525.00	0.1299720
60	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	5,194,233.00	0.1283097
61	27800000000	YU & COMPANY, INC.	5,052,126.00	0.1247993
62	27500000000	YAO & ZIALCITA, INC.	4,769,462.00	0.1178168
63	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	4,668,326.00	0.1153186
64	12400000000	B. H. CHUA SECURITIES CORPORATION	4,276,384.00	0.1056367
65	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	3,815,000.00	0.0942394
66	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,770,527.00	0.0931408
67	21300000000	NIEVES SECURITIES, INC.	3,717,100.00	0.0918210
68	16200000000	F. YAP SECURITIES, INC.	3,711,888.00	0.0916923

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	3,593,025.00	0.0887561
70	10100000000	A & A SECURITIES, INC.	3,485,753.00	0.0861062
71	27200000000	BERNAD SECURITIES, INC.	3,422,757.00	0.0845501
72	18100000000	INVESTORS SECURITIES, INC.,	3,317,931.00	0.0819606
73	28300000000	EAGLE EQUITIES, INC.	3,280,766.00	0.0810426
74	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	3,203,400.00	0.0791315
75	17000000000	GOLDSTAR SECURITIES, INC.	3,166,311.00	0.0782153
76	DEUB2000003	DEUTSCHE BANK MANILA-CLIENTS A/C	3,166,283.00	0.0782146
77	19200000000	STRATEGIC EQUITIES CORP.	3,160,402.00	0.0780693
78	20000000000	MANDARIN SECURITIES CORPORATION	3,018,268.00	0.0745583
79	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0741070
80	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	2,989,004.00	0.0738354
81	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,959,863.00	0.0731155
82	20600000000	MERIDIAN SECURITIES, INC.	2,933,413.00	0.0724622
83	22400000000	PNB SECURITIES, INC.	2,860,955.00	0.0706723
84	25900000000	UCPB SECURITIES, INC.	2,674,067.00	0.0660557
85	23900000000	RTG & COMPANY, INC.	2,667,586.00	0.0658956
86	14000000000	IGC SECURITIES INC.	2,603,625.00	0.0643156
87	PNBC2000000	PNB-TBG T-10820	2,586,000.00	0.0638802
88	18300000000	INTRA-INVEST SECURITIES, INC.	2,541,198.00	0.0627735
89	28200000000	PCCI SECURITIES BROKERS CORP.	2,385,865.00	0.0589364
90	13100000000	PCIB SECURITIES, INC.	2,321,822.00	0.0573544
91	23300000000	R. COYIUTO SECURITIES, INC.	1,956,094.00	0.0483201
92	14300000000	DAVID GO SECURITIES CORP.	1,936,079.00	0.0478257
93	21500000000	OPTIMUM SECURITIES CORPORATION	1,877,514.00	0.0463790
94	11900000000	ASTRA SECURITIES CORPORATION	1,845,064.00	0.0455774
95	22500000000	PREMIUM SECURITIES, INC.	1,819,092.00	0.0449358
96	BCDO2000053	BDO TRUST BANKING GROUP	1,757,000.00	0.0434020
97	16900000000	JSG SECURITIES, INC.	1,736,100.00	0.0428857
98	10900000000	BA SECURITIES, INC.	1,699,386.00	0.0419788
99	19300000000	LARRGO SECURITIES CO., INC.	1,650,867.00	0.0407803
100	CITI1000015	CITIBANK FAO PHILIPPINE AXA CHINESE TYCOON	1,640,200.00	0.0405168
101	13000000000	CENTURY SECURITIES CORPORATION	1,572,163.00	0.0388361
102	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,538,667.00	0.0380087
103	25700000000	TRI-STATE SECURITIES, INC.	1,533,165.00	0.0378728
104	34500000000	UNICAPITAL SECURITIES INC.	1,517,414.00	0.0374837
105	17900000000	I. ACKERMAN & CO., INC.	1,453,416.00	0.0359028
106	25100000000	TANSENGCO & CO., INC.	1,433,846.00	0.0354193
107	17400000000	HDI SECURITIES, INC.	1,258,325.00	0.0310836
108	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,242,000.00	0.0306803

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	BCDO2000067	IMA# 201-78065-7	1,183,333.00	0.0292311
110	12800000000	CAMPOS, LANUZA & COMPANY, INC.	1,129,608.00	0.0279040
111	21800000000	PAN ASIA SECURITIES CORP.	955,832.00	0.0236113
112	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	934,699.00	0.0230892
113	10600000000	ALPHA SECURITIES CORP.	934,500.00	0.0230843
114	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	931,666.00	0.0230143
115	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	910,900.00	0.0225014
116	27300000000	WONG SECURITIES CORPORATION	899,100.00	0.0222099
117	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	884,000.00	0.0218369
118	23100000000	R & L INVESTMENTS, INC.	847,834.00	0.0209435
119	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	828,633.00	0.0204692
120	22300000000	PLATINUM SECURITIES, INC.	813,666.00	0.0200995
121	20500000000	MERCANTILE SECURITIES CORP.	797,376.00	0.0196970
122	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	666,508.00	0.0164643
123	19000000000	VALUE QUEST SECURITIES CORPORATION	660,000.00	0.0163035
124	15700000000	FIRST ORIENT SECURITIES, INC.	655,343.00	0.0161885
125	27000000000	WESTLINK GLOBAL EQUITIES, INC.	635,963.00	0.0157098
126	28800000000	G.D. TAN & COMPANY, INC.	634,877.00	0.0156829
127	24000000000	S.J. ROXAS & CO., INC.	620,797.00	0.0153351
128	12300000000	BENJAMIN CO CA & CO., INC.	604,400.00	0.0149301
129	BCDO2000071	IMA#201-78074	586,000.00	0.0144756
130	20400000000	DA MARKET SECURITIES, INC.	559,565.00	0.0138226
131	14500000000	DIVERSIFIED SECURITIES, INC.	554,206.00	0.0136902
132	20800000000	MDR SECURITIES, INC.	523,551.00	0.0129329
133	17500000000	H. E. BENNETT SECURITIES, INC.	509,258.00	0.0125799
134	15300000000	EQUITIWORLD SECURITIES, INC.	394,884.00	0.0097546
135	21000000000	MOUNT PEAK SECURITIES, INC.	357,417.00	0.0088290
136	20900000008	DEUTSCHE REGIS PARTNERS, INC.	350,000.00	0.0086458
137	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	340,166.00	0.0084029
138	26300000000	VENTURE SECURITIES, INC.	328,830.00	0.0081229
139	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	314,494.00	0.0077687
140	24300000000	FIDELITY SECURITIES, INC.	305,889.00	0.0075562
141	21100000000	NEW WORLD SECURITIES CO., INC.	297,416.00	0.0073469
142	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	292,832.00	0.0072336
143	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	290,500.00	0.0071760
144	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	283,066.00	0.0069924
145	12500000000	JAKA SECURITIES CORP.	274,643.00	0.0067843
146	13500000000	VSEC.COM, INC.	270,166.00	0.0066737
147	CITI1000008	CITIBANK FAO PHILIPPINE AXA LOCKED AND LOADED-EQUITIES	248,000.00	0.0061262
148	26900000003	WEALTH SECURITIES, INC.	247,500.00	0.0061138

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149	14900000000	EAST WEST CAPITAL CORPORATION	201,649.00	0.0049812
150	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0048810
151	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	176,333.00	0.0043558
152	12900000000	SINCERE SECURITIES CORPORATION	170,850.00	0.0042204
153	LBPT1000015	LBP-TBG AS AGENT FOR 49107 TA01	169,000.00	0.0041747
154	14100000000	CUALOPING SECURITIES CORPORATION	165,979.00	0.0041001
155	20900000001	DEUTSCHE REGIS PARTNERS, INC.	149,295.00	0.0036879
156	36800000000	SunSecurities, Inc.	120,000.00	0.0029643
157	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	100,833.00	0.0024908
158	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0024702
159	32300000003	PERLA COMPANA DE SEGUROS INC.	100,000.00	0.0024702
160	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	100,000.00	0.0024702
161	18800000000	J.M. BARCELON & CO., INC.	91,667.00	0.0022644
162	DEUB2000006	DEUTSCHE BANK MANILA-CLIENTS A/C	79,500.00	0.0019638
163	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0018733
164	28000000000	TOPWIN SECURITIES, INC.	69,999.00	0.0017291
165	LBPT1000013	LBP-TBG AS AGENT FOR 22594 TA 01	69,000.00	0.0017045
166	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016215
167	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016180
168	LBPT1000009	LBP-TBG AS AGENT FOR 28568 TA 01	57,200.00	0.0014130
169	38800000000	ARMSTRONG SECURITIES, INC.	53,240.00	0.0013152
170	19500000000	LITONJUA SECURITIES, INC.	50,333.00	0.0012433
171	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	50,000.00	0.0012351
172	25400000000	TRANS-ASIA SECURITIES, INC.	46,667.00	0.0011528
173	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011527
174	LBPT1000000	LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	44,600.00	0.0011017
175	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010206
176	BCDO2000094	IMA#101-78104-5	40,000.00	0.0009881
177	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008506
178	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	30,400.00	0.0007510
179	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007411
180	24200000000	SECURITIES SPECIALISTS, INC.	29,998.00	0.0007410
181	BCDO2000091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANCE	28,300.00	0.0006991
182	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0006851
183	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0005133
184	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0004940
185	12000000000	ATC SECURITIES, INC.	15,365.00	0.0003796
186	BCDO2000003	BANCO DE ORO - TRUST BANKING GROUP	13,666.00	0.0003376
187	PPSB1000000	EASTWEST BANKING CORPORATION - TRUST DIVISION	10,000.00	0.0002470
188	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0001976

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189	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0001358
190	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00	0.0001046
191	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0000988
192	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	2,594.00	0.0000641
193	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000412
194	34500000003	UNICAPITAL SECURITIES INC.	1,166.00	0.0000288
195	17800000000	HK SECURITIES, INC.	913.00	0.0000226
196	32300000000	CLSA PHILIPPINES, INC.	831.00	0.0000205
197	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	761.00	0.0000188
198	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000083
199	12100000000	MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	67.00	0.0000017