



04 July 2014

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 30 June 2014 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,


Manuel A. Gana
EVP & CFO
Corporate Information Officer

Encl.: a/s

COMPANY NAME :

BELLE CORPORATION

LIST OF TOP 100 STOCKHOLDERS

As Of June 30, 2014

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.668	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	2,151,760,810	0	2,151,760,810	20.378	OTHERS
PCD NOMINEE CORPORATION (FILIPINO)	1,907,944,818	0	1,907,944,818	18.069	FILIPINO
SMART CORPORATION	1,629,353,802	0	1,629,353,802	15.430	FILIPINO
SM DEVELOPMENT CORP.	695,068,560	0	695,068,560	6.582	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	531,320,577	0	531,320,577	5.032	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.508	FILIPINO
EASTERN SECURITIES DEV. CORP.	151,733,866	0	151,733,866	1.437	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.287	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.474	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173	FILIPINO
BENITO TAN GUAT	10,020,000	0	10,020,000	0.095	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.069	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.059	MALAYSIAN
JAMES GO	4,816,999	0	4,816,999	0.046	FILIPINO
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038	FILIPINO
WILLY N. OCIER	3,435,663	0	3,435,663	0.033	FILIPINO
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024	FILIPINO
F. YAP SEC., INC. - PH	2,445,000	0	2,445,000	0.023	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019	FILIPINO
OCX DEVELOPMENT CORPORATION	1,745,000	0	1,745,000	0.017	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.016	FILIPINO
F. YAP SEC., INC. - AP	1,690,000	0	1,690,000	0.016	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015	FILIPINO
F. YAP SEC., INC. - AT	1,570,000	0	1,570,000	0.015	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.014	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.014	FILIPINO
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHARING	1,342,980	0	1,342,980	0.013	AMERICAN
WASHINGTON Z. SYCIP	1,318,334	0	1,318,334	0.012	AMERICAN
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.009	FILIPINO
WASHINGTON Z. SYCIP	1,000,000	0	1,000,000	0.009	AMERICAN
ALFONSO S. TEH	1,000,000	0	1,000,000	0.009	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.009	FILIPINO
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.009	FILIPINO
HENRY SR. SY	905,000	0	905,000	0.009	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.008	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008	FILIPINO
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.007	FILIPINO
TENG CHING LAY	660,000	0	660,000	0.006	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.006	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.006	FILIPINO
HANS SY	635,998	0	635,998	0.006	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.006	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.006	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.005	FILIPINO
LING LING ANG	500,000	0	500,000	0.005	FILIPINO
SIMON PAZ	500,000	0	500,000	0.005	FILIPINO
TSAI ERH CHUN	463,000	0	463,000	0.004	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004	FILIPINO
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.004	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.004	FILIPINO

COMPANY NAME :

BELLE CORPORATION

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As Of June 30, 2014

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UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004	OTHERS
LILIA B. YANG	414,000	0	414,000	0.004	FILIPINO
LETINA GAW	410,000	0	410,000	0.004	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.004	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GENDRA	400,000	0	400,000	0.004	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.004	FILIPINO
ALBERT ONG	396,000	0	396,000	0.004	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.004	FILIPINO
JENNY TAN	380,000	0	380,000	0.004	FILIPINO
WELLINGTON SY KHO	341,999	0	341,999	0.003	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.003	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUOCC	329,331	0	329,331	0.003	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.003	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.003	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.003	CHINESE
ROGELIO L. DEL ROSARIO	300,000	0	300,000	0.003	FILIPINO
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.003	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.003	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.003	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G. GEN	276,666	0	276,666	0.003	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.003	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.002	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.002	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.002	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.002	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.002	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.002	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.002	FILIPINO
ELENA C. GO	200,000	0	200,000	0.002	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.002	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.002	FILIPINO
PETER YAP	200,000	0	200,000	0.002	FILIPINO
EDWIN LIM	189,166	0	189,166	0.002	FILIPINO
DEE KWAN YAN	180,000	0	180,000	0.002	FILIPINO
JEWEL LIM	180,000	0	180,000	0.002	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.002	FILIPINO
CHIN YU	175,999	0	175,999	0.002	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.002	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.002	FILIPINO
BABY ACERO	162,000	0	162,000	0.002	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.001	FILIPINO
SENEN A. CATINGUB	150,000	0	150,000	0.001	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.001	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.001	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.001	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001	FILIPINO
COCONUT INVESTMENT COMPANY	140,000	0	140,000	0.001	FILIPINO
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001	FILIPINO
CHARLES LEE	132,000	0	132,000	0.001	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.001	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.001	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.001	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.001	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.001	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.001	FILIPINO
RUBEN V. GIL	120,000	0	120,000	0.001	FILIPINO
AVELINO J. RAMOS	120,000	0	120,000	0.001	FILIPINO

10,537,730,777

0

10,537,730,777



TOP 100 PDTC PARTICIPANTS

Business Date 06/30/2014

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	CITI1000000	CITIBANK N.A.	1,088,447,364.00	26.8109923
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	881,658,809.00	21.7173088
3	27900000000	BDO SECURITIES CORPORATION	209,998,110.00	5.1727423
4	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	165,932,869.00	4.0873128
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	125,915,441.00	3.1015904
6	20300000000	COL Financial Group, Inc.	111,539,869.00	2.7474866
7	26900000000	WEALTH SECURITIES, INC.	107,645,741.00	2.6515652
8	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	103,657,528.00	2.5533262
9	19800000000	LUCKY SECURITIES, INC.	102,622,015.00	2.5278191
10	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.4029097
11	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	59,998,162.00	1.4778944
12	10200000000	ABACUS SECURITIES CORPORATION	54,357,093.00	1.3389417
13	CITI1000010	CITIBANK N.A.	44,958,999.00	1.1074448
14	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	42,844,000.00	1.0553475
15	16700000000	AURORA SECURITIES, INC.	32,887,734.00	0.8101014
16	12600000000	BPI SECURITIES CORPORATION	32,132,318.00	0.7914938
17	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	30,665,332.00	0.7553585
18	24700000000	STANDARD SECURITIES CORPORATION	27,027,104.00	0.6657405
19	11500000000	SB EQUITIES, INC.	23,575,634.00	0.5807227
20	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	23,463,466.00	0.5779598
21	25300000000	TOWER SECURITIES, INC.	22,597,523.00	0.5566296
22	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	21,314,916.00	0.5250360
23	17200000000	GUILD SECURITIES, INC.	20,827,231.00	0.5130232
24	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	20,492,708.00	0.5047831
25	21900000000	PAPA SECURITIES CORPORATION	20,386,022.00	0.5021552
26	BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	19,826,800.00	0.4883802
27	36800000000	SunSecurities, Inc.	18,720,000.00	0.4611172
28	22900000000	SALISBURY BKT SECURITIES CORPORATION	18,527,451.00	0.4563742

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	11100000000	ANSALDO, GODINEZ & CO., INC.	17,589,061.00	0.4332595
30	48800000000	TIMSON SECURITIES, INC.	17,496,750.00	0.4309857
31	12200000000	BELSON SECURITIES, INC.	16,366,658.00	0.4031489
32	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	16,106,178.00	0.3967327
33	24600000000	SUMMIT SECURITIES, INC.	14,495,953.00	0.3570691
34	23800000000	R. S. LIM & CO., INC.	13,431,534.00	0.3308499
35	SCBK1000000	STANDARD CHARTERED BANK	12,848,000.00	0.3164761
36	23600000000	R. NUBLA SECURITIES, INC.	12,746,887.00	0.3139855
37	13300000000	CITISECURITIES, INC.	11,847,731.00	0.2918372
38	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	11,842,667.00	0.2917125
39	SCTD1000016	MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	11,547,800.00	0.2844492
40	12400000000	B. H. CHUA SECURITIES CORPORATION	11,367,885.00	0.2800175
41	32800000000	DW CAPITAL INC.	11,290,190.00	0.2781037
42	28600000000	SOLAR SECURITIES, INC.	11,204,926.00	0.2760034
43	19900000000	LUYS SECURITIES COMPANY, INC.	11,052,555.00	0.2722502
44	18000000000	I. B. GIMENEZ SECURITIES, INC.	10,207,411.00	0.2514323
45	26900000002	WEALTH SECURITIES, INC.	10,159,500.00	0.2502521
46	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	9,561,108.00	0.2355123
47	BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	9,512,133.00	0.2343060
48	BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	9,424,533.00	0.2321482
49	14700000000	E. CHUA CHIACO SECURITIES, INC.	9,379,906.00	0.2310489
50	11800000000	ASIASEC EQUITIES, INC.	8,122,502.00	0.2000761
51	CITI1000015	CITIBANK FAO PHILIPPINE AXA CHINESE TYCOON	8,005,200.00	0.1971867
52	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	7,578,886.00	0.1866856
53	11200000000	AB CAPITAL SECURITIES, INC.	7,536,189.00	0.1856339
54	13600000000	TRITON SECURITIES CORP.	7,520,636.00	0.1852508
55	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	6,875,328.00	0.1693553
56	28200000000	PCCI SECURITIES BROKERS CORP.	6,790,833.00	0.1672740
57	SCTD1000000	MBTC - TRUST BANKING GROUP	6,692,831.00	0.1648600
58	19200000000	STRATEGIC EQUITIES CORP.	6,559,199.00	0.1615683
59	RCBC1000055	RCBC TRUST & INVESTMENT GROUP FAO 24-512-07	6,333,600.00	0.1560113
60	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	6,211,606.00	0.1530063
61	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	5,792,159.00	0.1426744
62	20900000000	DEUTSCHE REGIS PARTNERS, INC.	5,771,816.00	0.1421733
63	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	5,745,600.00	0.1415275
64	38900000000	KING'S POWER SECURITIES, INC.	5,324,000.00	0.1311425
65	27500000000	YAO & ZIALCITA, INC.	5,294,462.00	0.1304149
66	27200000000	BERNAD SECURITIES, INC.	5,237,757.00	0.1290181
67	21700000000	RCBC SECURITIES, INC.	5,155,863.00	0.1270009
68	27800000000	YU & COMPANY, INC.	5,058,160.00	0.1245943

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69	28300000000	EAGLE EQUITIES, INC.	5,017,313.00	0.1235881
70	RCBC1000056	RCBC TRUST & INVESTMENT GROUP FAO 45-120-7 (T/E)	5,000,000.00	0.1231616
71	25900000000	UCPB SECURITIES, INC.	4,466,767.00	0.1100269
72	14300000000	DAVID GO SECURITIES CORP.	4,442,779.00	0.1094360
73	17000000000	GOLDSTAR SECURITIES, INC.	4,250,778.00	0.1047066
74	16200000000	F. YAP SECURITIES, INC.	4,001,888.00	0.0985758
75	10400000000	A. T. DE CASTRO SECURITIES CORP.	3,999,696.00	0.0985218
76	10100000000	A & A SECURITIES, INC.	3,889,753.00	0.0958137
77	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	3,815,000.00	0.0939723
78	18100000000	INVESTORS SECURITIES, INC.	3,788,931.00	0.0933302
79	20600000000	MERIDIAN SECURITIES, INC.	3,515,413.00	0.0865928
80	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	3,131,506.00	0.0771363
81	19000000000	VALUE QUEST SECURITIES CORPORATION	3,058,300.00	0.0753330
82	34500000000	UNICAPITAL SECURITIES INC.	3,005,181.00	0.0740246
83	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0738970
84	RCBC1000049	RCBC TRUST & INVESTMENT DIVISION	3,000,000.00	0.0738970
85	22500000000	PREMIUM SECURITIES, INC.	2,982,306.00	0.0734611
86	13100000000	PCIB SECURITIES, INC.	2,950,756.00	0.0726840
87	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	2,859,334.00	0.0704321
88	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,722,846.00	0.0670700
89	23900000000	RTG & COMPANY, INC.	2,649,532.00	0.0652641
90	14000000000	IGC SECURITIES INC.	2,635,550.00	0.0649197
91	DEUB2000003	DEUTSCHE BANK MANILA-CLIENTS A/C	2,232,500.00	0.0549917
92	21500000000	OPTIMUM SECURITIES CORPORATION	2,140,214.00	0.0527185
93	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	2,074,033.00	0.0510883
94	RCBC1000050	RCBC TRUST & INVESTMENT DIVISION	2,000,000.00	0.0492647
95	15700000000	FIRST ORIENT SECURITIES, INC.	1,887,343.00	0.0464897
96	20000000000	MANDARIN SECURITIES CORPORATION	1,877,697.00	0.0462520
97	22300000000	PLATINUM SECURITIES, INC.	1,830,666.00	0.0450936
98	14500000000	DIVERSIFIED SECURITIES, INC.	1,806,206.00	0.0444911
99	25100000000	TANSENGCO & CO., INC.	1,705,846.00	0.0420190
100	23300000000	R. COYIUTO SECURITIES, INC.	1,689,058.00	0.0416054
101	22400000000	PNB SECURITIES, INC.	1,668,555.00	0.0411004
102	10900000000	BA SECURITIES, INC.	1,662,307.00	0.0409465
103	19300000000	LARRGO SECURITIES CO., INC.	1,655,867.00	0.0407879
104	16900000000	JSG SECURITIES, INC.	1,574,000.00	0.0387713
105	13000000000	CENTURY SECURITIES CORPORATION	1,571,163.00	0.0387014
106	17400000000	HDI SECURITIES, INC.	1,538,425.00	0.0378950
107	25700000000	TRI-STATE SECURITIES, INC.	1,506,198.00	0.0371012
108	18300000000	INTRA-INVEST SECURITIES, INC.	1,484,065.00	0.0365560

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109	21800000000	PAN ASIA SECURITIES CORP.	1,474,832.00	0.0363285
110	17900000000	I. ACKERMAN & CO., INC.	1,445,101.00	0.0355962
111	11900000000	ASTRA SECURITIES CORPORATION	1,440,164.00	0.0354746
112	12800000000	CAMPOS, LANUZA & COMPANY, INC.	1,343,608.00	0.0330962
113	27300000000	WONG SECURITIES CORPORATION	1,294,100.00	0.0318767
114	21300000000	NIEVES SECURITIES, INC.	1,280,886.00	0.0315512
115	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,242,000.00	0.0305934
116	24000000000	S.J. ROXAS & CO., INC.	1,234,797.00	0.0304159
117	20400000000	DA MARKET SECURITIES, INC.	1,164,565.00	0.0286859
118	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	1,104,300.00	0.0272015
119	20500000000	MERCANTILE SECURITIES CORP.	1,067,399.00	0.0262925
120	23100000000	R & L INVESTMENTS, INC.	1,042,834.00	0.0256874
121	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	1,041,666.00	0.0256587
122	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,008,855.00	0.0248504
123	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	972,633.00	0.0239582
124	BCDO2000071	IMA#201-78074	886,000.00	0.0218242
125	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	884,000.00	0.0217750
126	BCDO2000067	IMA# 201-78065-7	883,333.00	0.0217585
127	21100000000	NEW WORLD SECURITIES CO., INC.	859,242.00	0.0211651
128	BCDO2000053	BDO TRUST BANKING GROUP	857,000.00	0.0211099
129	26300000000	VENTURE SECURITIES, INC.	831,130.00	0.0204727
130	28800000000	G.D. TAN & COMPANY, INC.	799,877.00	0.0197028
131	20900000001	DEUTSCHE REGIS PARTNERS, INC.	699,295.00	0.0172253
132	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	651,508.00	0.0160482
133	27000000000	WESTLINK GLOBAL EQUITIES, INC.	633,463.00	0.0156037
134	DEUB2000005	DEUTSCHE BANK MANILA-CLIENTS A/C	547,700.00	0.0134911
135	20800000000	MDR SECURITIES, INC.	546,351.00	0.0134579
136	BCDO2000109	IMA#208-78194-8	540,000.00	0.0133015
137	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	532,600.00	0.0131192
138	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	531,832.00	0.0131003
139	17500000000	H. E. BENNETT SECURITIES, INC.	525,776.00	0.0129511
140	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	515,833.00	0.0127062
141	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	500,000.00	0.0123162
142	HSBC1000049	THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	450,000.00	0.0110845
143	10600000000	ALPHA SECURITIES CORP.	445,500.00	0.0109737
144	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	404,666.00	0.0099679
145	BCDO2000103	IMA#201-78107-7	403,283.00	0.0099338
146	12500000000	JAKA SECURITIES CORP.	388,643.00	0.0095732
147	20900000008	DEUTSCHE REGIS PARTNERS, INC.	350,000.00	0.0086213
148	12900000000	SINCERE SECURITIES CORPORATION	346,650.00	0.0085388

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149	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	340,940.00	0.0083981
150	24300000000	FIDELITY SECURITIES, INC.	332,889.00	0.0081998
151	15300000000	EQUITIWORLD SECURITIES, INC.	305,551.00	0.0075264
152	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	302,500.00	0.0074513
153	10200000005	ABACUS SECURITIES CORPORATION	300,000.00	0.0073897
154	PNBC2000000	PNB-TBG T-10820	300,000.00	0.0073897
155	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	295,666.00	0.0072829
156	12300000000	BENJAMIN CO CA & CO., INC.	289,400.00	0.0071286
157	14100000000	CUALOPING SECURITIES CORPORATION	275,979.00	0.0067980
158	10000000000	UPCC SECURITIES CORP.	262,200.00	0.0064586
159	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	216,333.00	0.0053288
160	14900000000	EAST WEST CAPITAL CORPORATION	211,649.00	0.0052134
161	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0048672
162	18800000000	J.M. BARCELON & CO., INC.	155,167.00	0.0038221
163	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0036948
164	BCDO2000091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	127,200.00	0.0031332
165	1120000FTXN	AB CAPITAL SECURITIES, INC.	119,933.00	0.0029542
166	21000000000	MOUNT PEAK SECURITIES, INC.	119,117.00	0.0029341
167	38800000000	ARMSTRONG SECURITIES, INC.	102,240.00	0.0025184
168	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0024632
169	24700000005	PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2	100,000.00	0.0024632
170	32300000003	PERLA COMPAÑA DE SEGUROS INC.	100,000.00	0.0024632
171	BCDO2000105	IMA#201-78114-3	86,000.00	0.0021184
172	BCDO2000104	IMA#201-78110-1	82,500.00	0.0020322
173	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0018679
174	28000000000	TOPWIN SECURITIES, INC.	69,999.00	0.0017242
175	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016169
176	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016134
177	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	57,900.00	0.0014262
178	19500000000	LITONJUA SECURITIES, INC.	50,333.00	0.0012398
179	25400000000	TRANS-ASIA SECURITIES, INC.	46,667.00	0.0011495
180	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011495
181	24200000000	SECURITIES SPECIALISTS, INC.	44,098.00	0.0010862
182	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010177
183	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008482
184	24700000003	PIONEER INTERCONTINENTAL INS. CORP.	30,000.00	0.0007390
185	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007390
186	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0006831
187	12000000000	ATC SECURITIES, INC.	25,365.00	0.0006248
188	13500000000	VSEC.COM, INC.	25,066.00	0.0006174

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189	2200000PH25	ATR KIM ENG SECURITIES, INC.	22,666.00	0.0005583
190	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0005119
191	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0004926
192	BCDO2000094	IMA#101-78104-5	20,000.00	0.0004926
193	SCTD1000030	MBTC TBG AS INVT. MNGR. FOR 3011-00033-12	20,000.00	0.0004926
194	15400000003	EVERGREEN STOCK BROKERAGE & SEC., INC.	17,000.00	0.0004187
195	2200000PH30	ATR KIM ENG SECURITIES, INC.	15,000.00	0.0003695
196	PPSB1000000	EASTWEST BANKING CORPORATION - TRUST DIVISION	10,000.00	0.0002463
197	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0001971
198	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0001354
199	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00	0.0001043
200	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0000985
201	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	3,964.00	0.0000976
202	RCBC3000011	RCBC IMA NO. 81-034-7	3,300.00	0.0000813
203	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000410
204	34500000003	UNICAPITAL SECURITIES INC.	1,166.00	0.0000287
205	17800000000	HK SECURITIES, INC.	913.00	0.0000225
206	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	761.00	0.0000187
207	12100000000	MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	455.00	0.0000112
208	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000083