



12 April 2013

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure Rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 31 March 2013 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

MANUEL A. GANA
Corporate Information Officer

Encls: a/s

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ABKT/JCN/ccly 060-2-03

COMPANY NAME : BELLE CORPORATION

LIST OF TOP 100 STOCKHOLDERS
As Of March 31, 2013

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
PCD NOMINEE CORPORATION (FILIPINO)	2,734,114,886	0	2,734,114,886	25.8928	FILIPINO
SM COMMERCIAL PROPERTIES, INC.	2,591,715,833	0	2,591,715,833	24.5442	FILIPINO
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.4304	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	1,162,723,997	0	1,162,723,997	11.0113	OTHERS
SM DEVELOPMENT CORP.	735,553,560	0	735,553,560	6.9659	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	522,720,577	0	522,720,577	4.9503	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.5084	FILIPINO
EASTERN SECURITIES DEV. CORP.	151,733,866	0	151,733,866	1.4370	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.2866	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.9469	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.8413	FILIPINO
PARALLAX RESOURCES, INC.	84,691,073	0	84,691,073	0.8020	FILIPINO
SLW DEVELOPMENT CORPORATION	66,082,333	0	66,082,333	0.6258	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.4735	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.1732	FILIPINO
GUAT TAN	10,000,000	0	10,000,000	0.0947	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.0692	FILIPINO
LIM SEW KIM	6,200,000	0	6,200,000	0.0587	MALAYSIAN
JAMES GO	4,816,999	0	4,816,999	0.0456	FILIPINO
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.0379	FILIPINO
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.0240	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.0212	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.0189	FILIPINO
OCX DEVELOPMENT CORPORATION	1,745,000	0	1,745,000	0.0165	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.0164	FILIPINO
CENTURY SECURITIES CORP.	1,582,500	0	1,582,500	0.0150	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.0144	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.0142	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.0142	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.0136	FILIPINO
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.0133	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHARING TRUST	1,342,980	0	1,342,980	0.0127	AMERICAN
WASHINGTON Z. SYCIP	1,318,334	0	1,318,334	0.0125	AMERICAN
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.0109	FILIPINO
QUALITY INVESTMENTS & SECURITIES CORP.	1,130,304	0	1,130,304	0.0107	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.0105	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.0095	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.0095	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.0095	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.0095	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.0095	FILIPINO
GREGORIO TIENG YU	935,999	0	935,999	0.0089	FILIPINO
RAMON JR. COJUANGCO	906,667	0	906,667	0.0086	FILIPINO
HENRY SR. SY	896,000	0	896,000	0.0085	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.0085	FILIPINO
MYRIAM O. MONTELIBANO	881,425	0	881,425	0.0083	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.0083	FILIPINO

SMITH BARNEY INC. SALOMON SMITH BARNEY	800,000	0	800,000	0.0076	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.0073	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.0066	FILIPINO
CHING LAY TENG CHING LAY	660,000	0	660,000	0.0063	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.0062	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.0061	FILIPINO
HANS SY	635,998	0	635,998	0.0060	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.0057	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.0057	FILIPINO
ALFONSO S. TEH	600,000	0	600,000	0.0057	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.0051	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.0047	FILIPINO
NG ANG LING LING ANG	500,000	0	500,000	0.0047	FILIPINO
SIMON PAZ	500,000	0	500,000	0.0047	FILIPINO
CHUN TSAI ERH CHUN	463,000	0	463,000	0.0044	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.0042	FILIPINO
PLUM INVESTMENTS, INC.	448,000	0	448,000	0.0042	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.0042	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.0042	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.0042	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.0041	OTHERS
LILIA B. YANG	414,000	0	414,000	0.0039	FILIPINO
THEODORE U. CALAGUAS	410,000	0	410,000	0.0039	FILIPINO
LETINA GAW	410,000	0	410,000	0.0039	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.0038	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GENDRANO	400,000	0	400,000	0.0038	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.0038	FILIPINO
ALBERT ONG	396,000	0	396,000	0.0038	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.0036	FILIPINO
JENNY TAN	380,000	0	380,000	0.0036	FILIPINO
WELLINGTON SY KHO	341,999	0	341,999	0.0032	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.0032	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUOCO SEC. (PHILS.), INC.	329,331	0	329,331	0.0031	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.0030	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.0029	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.0028	CHINESE
ROGELIO L. DEL ROSARIO	300,000	0	300,000	0.0028	FILIPINO
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.0028	FILIPINO
TERESA DE VEYRA MONILLA	300,000	0	300,000	0.0028	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.0028	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.0028	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.0025	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.0024	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.0023	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.0023	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.0022	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.0021	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.0019	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.0019	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.0019	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.0019	FILIPINO
ELENA C. GO	200,000	0	200,000	0.0019	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.0019	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.0019	FILIPINO
PETER YAP	200,000	0	200,000	0.0019	FILIPINO
EDWIN LIM	189,166	0	189,166	0.0018	FILIPINO
RVA INTERNATIONAL TRADING CORP.	187,000	0	187,000	0.0018	FILIPINO
DEE KWAN YAN	180,000	0	180,000	0.0017	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G. GENDRANO	180,000	0	180,000	0.0017	FILIPINO

JEWEL LIM	180,000	0	180,000	0.0017	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.0017	FILIPINO
U CHIN YU	175,999	0	175,999	0.0017	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.0016	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.0016	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.0016	FILIPINO
HYDEE MANAGEMENT & RES. CORP.	163,600	0	163,600	0.0015	FILIPINO
BABY ACERO	162,000	0	162,000	0.0015	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.0015	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.0014	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.0014	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.0014	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.0013	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.0013	FILIPINO
COCONUT INVESTMENT COMPANY	140,000	0	140,000	0.0013	FILIPINO
DEVELOPMENT CORP. VIGOTI DEVELOPMENT C	133,333	0	133,333	0.0013	FILIPINO
CHARLES LEE	132,000	0	132,000	0.0013	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.0013	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.0012	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.0012	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.0012	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.0012	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.0012	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.0012	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.0011	FILIPINO
RUBEN V. GIL	120,000	0	120,000	0.0011	FILIPINO
AVELINO J. RAMOS	120,000	0	120,000	0.0011	FILIPINO

GRAND TOTAL	10,536,779.891	0	10,536,779.891		
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Philippine Depository & Trust Corp.

Philippine Depository & Trust Corp.

TOP 100 PDTC PARTICIPANTS

Business Date 03/27/2013

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	19800000000	LUCKY SECURITIES, INC.	1,118,976,781.00	28.7150607
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	933,448,634.00	23.9540576
3	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	172,024,403.00	4.4144716
4	26900000000	WEALTH SECURITIES, INC.	132,356,974.00	3.3965303
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	131,762,841.00	3.3812837
6	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	99,665,645.00	2.5576090
7	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.5033447
8	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	91,996,464.00	2.3608033
9	32800000000	DW CAPITAL INC.	65,270,990.00	1.6749771
10	27900000000	BDO SECURITIES CORPORATION	57,631,632.00	1.4789367
11	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	56,648,174.00	1.4536993
12	20300000000	COL Financial Group, Inc.	45,515,641.00	1.1680174
13	CITI1000010	CITIBANK N.A.	45,458,999.00	1.1665639
14	CITI1000000	CITIBANK N.A.	43,447,203.00	1.1149374
15	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	37,324,000.00	0.9578044
16	BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	35,448,400.00	0.9096730
17	16700000000	AURORA SECURITIES, INC.	32,471,606.00	0.8332828
18	12200000000	BELSON SECURITIES, INC.	32,411,467.00	0.8317395
19	10200000000	ABACUS SECURITIES CORPORATION	28,819,091.00	0.7395524
20	BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	28,751,433.00	0.7378162
21	24700000000	STANDARD SECURITIES CORPORATION	25,565,659.00	0.6560632
22	21900000000	PAPA SECURITIES CORPORATION	22,649,962.00	0.5812409
23	12600000000	BPI SECURITIES CORPORATION	19,917,265.00	0.5111147
24	22900000000	SALISBURY BKT SECURITIES CORPORATION	18,702,234.00	0.4799347
25	SCTD1000016	MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	18,139,581.00	0.4654960
26	17200000000	GUILD SECURITIES, INC.	17,779,927.00	0.4562666
27	SCBK1000000	STANDARD CHARTERED BANK	16,679,000.00	0.4280147
28	11500000000	SB EQUITIES, INC.	15,528,949.00	0.3985022

Security ID: BEL000000000		Security Name: BELLE CORP.		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT	
Transfer Agent: EQBKTA00000					
S. No.	BPID	BPNAME	HOLDING	%HOLDING	
29	28600000000	SOLAR SECURITIES, INC.	14,643,692.00	0.3757848	
30	25300000000	TOWER SECURITIES, INC.	14,639,023.00	0.3756650	
31	13600000000	TRITON SECURITIES CORP.	14,343,469.00	0.3680805	
32	19900000000	LUYS SECURITIES COMPANY, INC.	14,169,555.00	0.3636176	
33	24600000000	SUMMIT SECURITIES, INC.	12,779,866.00	0.3279555	
34	23800000000	R. S. LIM & CO., INC.	12,766,834.00	0.3276211	
35	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	12,317,750.00	0.3160968	
36	26900000002	WEALTH SECURITIES, INC.	12,001,700.00	0.3079863	
37	13300000000	CITISECURITIES, INC.	11,489,114.00	0.2948324	
38	18000000000	I. B. GIMENEZ SECURITIES, INC.	9,920,211.00	0.2545714	
39	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	9,891,765.00	0.2538414	
40	11200000000	AB CAPITAL SECURITIES, INC.	9,887,255.00	0.2537257	
41	SCBK1000050	PRU LIFE INSURANCE CORP. OF UK - LINKED FUND	9,859,000.00	0.2530006	
42	23600000000	R. NUBLA SECURITIES, INC.	9,059,486.00	0.2324835	
43	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	8,866,067.00	0.2275200	
44	11100000000	ANSALDO, GODINEZ & CO., INC.	8,766,911.00	0.2249755	
45	11800000000	ASIASEC EQUITIES, INC.	8,695,737.00	0.2231491	
46	CITI1000007	CITIBANK FAO PHILIPPINE AXA WEALTH EQUITY	8,225,100.00	0.2110716	
47	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	8,179,300.00	0.2098963	
48	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	8,062,867.00	0.2069084	
49	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	7,575,919.00	0.1944124	
50	38900000000	KING'S POWER SECURITIES, INC.	7,394,200.00	0.1897492	
51	14700000000	E. CHUA CHIACO SECURITIES, INC.	6,795,373.00	0.1743821	
52	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	6,472,628.00	0.1660999	
53	27800000000	YU & COMPANY, INC.	6,059,026.00	0.1554861	
54	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	5,859,167.00	0.1503573	
55	20100000000	MARIAN SECURITIES, INC.	5,600,000.00	0.1437066	
56	SCTD1000000	MBTC - TRUST BANKING GROUP	5,518,867.00	0.1416246	
57	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	5,420,832.00	0.1391088	
58	CITI1000006	CITIBANK FAO PHILIPPINE AXA WEALTH BALANCED	5,414,200.00	0.1389386	
59	27500000000	YAO & ZIALCITA, INC.	5,118,662.00	0.1313545	
60	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	4,860,826.00	0.1247380	
61	12400000000	B. H. CHUA SECURITIES CORPORATION	4,809,783.00	0.1234281	
62	34500000000	UNICAPITAL SECURITIES INC.	4,580,181.00	0.1175361	
63	DEUB2000005	DEUTSCHE BANK MANILA-CLIENTS A/C	4,488,917.00	0.1151941	
64	21700000000	RCBC SECURITIES, INC.	4,233,225.00	0.1086326	
65	10100000000	A & A SECURITIES, INC.	4,050,687.00	0.1039483	
66	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	3,924,048.00	0.1006985	
67	24900000000	SUPREME STOCKBROKERS, INC	3,878,000.00	0.0995168	
68	28300000000	EAGLE EQUITIES, INC.	3,843,466.00	0.0986306	

Security ID: BEL000000000		Security Name: BELLE CORP.	
Transfer Agent: EQBKTA000000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT	
S. No.	BPID	BPNAME	%HOLDING
69	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	3,815,000.00
70	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,796,744.00
71	18100000000	INVESTORS SECURITIES, INC.	3,682,931.00
72	20600000000	MERIDIAN SECURITIES, INC.	3,608,980.00
73	27200000000	BERNAD SECURITIES, INC.	3,479,257.00
74	19200000000	STRATEGIC EQUITIES CORP.	3,435,402.00
75	10400000000	A. T. DE CASTRO SECURITIES CORP.	3,432,696.00
76	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	3,377,316.00
77	20000000000	MANDARIN SECURITIES CORPORATION	3,371,268.00
78	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	3,258,704.00
79	22400000000	PNB SECURITIES, INC.	3,209,555.00
80	17000000000	GOLDSTAR SECURITIES, INC.	3,164,094.00
81	25900000000	UCPB SECURITIES, INC.	3,114,533.00
82	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	3,033,400.00
83	21300000000	NIEVES SECURITIES, INC.	2,870,467.00
84	23900000000	RTG & COMPANY, INC.	2,682,086.00
85	16200000000	F. YAP SECURITIES, INC.	2,678,488.00
86	14000000000	IGC SECURITIES INC.	2,656,774.00
87	28200000000	PCCI SECURITIES BROKERS CORP.	2,461,497.00
88	23300000000	R. COYUTO SECURITIES, INC.	2,426,094.00
89	25700000000	TRI-STATE SECURITIES, INC.	2,301,165.00
90	13100000000	PCIB SECURITIES, INC.	2,251,194.00
91	18300000000	INTRA-INVEST SECURITIES, INC.	2,222,198.00
92	22500000000	PREMIUM SECURITIES, INC.	2,178,992.00
93	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	2,126,908.00
94	14300000000	DAVID GO SECURITIES CORP.	2,001,466.00
95	BCDO2000067	IMA# 201-78065-7	1,983,333.00
96	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	1,969,696.00
97	21500000000	OPTIMUM SECURITIES CORPORATION	1,920,647.00
98	10900000000	BA SECURITIES, INC.	1,792,619.00
99	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,788,667.00
100	16900000000	JSG SECURITIES, INC.	1,780,500.00
101	17400000000	HDI SECURITIES, INC.	1,698,358.00
102	19300000000	LARRGO SECURITIES CO., INC.	1,628,867.00
103	17900000000	I. ACKERMAN & CO., INC.	1,621,683.00
104	13000000000	CENTURY SECURITIES CORPORATION	1,573,163.00
105	11900000000	ASTRA SECURITIES CORPORATION	1,572,164.00
106	CITI1000015	CITIBANK FAO PHILIPPINE AXA CHINESE TYCOON	1,470,200.00
107	12800000000	CAMPOS, LANUZA & COMPANY, INC.	1,436,808.00
108	DEUB2000003	DEUTSCHE BANK MANILA-CLIENTS A/C	1,371,283.00

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S. No.	BPID	BPNAME	HOLDING	%HOLDING	
109	25400000000	TRANS-ASIA SECURITIES, INC.	1,365,667.00	0.0350456	
110	21800000000	PAN ASIA SECURITIES CORP.	1,339,665.00	0.0343783	
111	25100000000	TANSENGCO & CO., INC.	1,224,847.00	0.0314319	
112	CITI1000012	CITIBANK FAO AIU INSURANCE PHILS COMPANY	1,200,000.00	0.0307943	
113	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,102,000.00	0.0282794	
114	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	1,082,365.00	0.0277755	
115	23100000000	R & L INVESTMENTS, INC.	1,027,342.00	0.0263635	
116	27000000000	WESTLINK GLOBAL EQUITIES, INC.	968,073.00	0.0248426	
117	10600000000	ALPHA SECURITIES CORP.	956,500.00	0.0245456	
118	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	936,699.00	0.0240375	
119	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	884,000.00	0.0226851	
120	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	881,666.00	0.0226252	
121	22300000000	PLATINUM SECURITIES, INC.	860,666.00	0.0220863	
122	20500000000	MERCANTILE SECURITIES CORP.	853,176.00	0.0218941	
123	20400000000	DA MARKET SECURITIES, INC.	771,065.00	0.0197870	
124	20800000000	MDR SECURITIES, INC.	764,117.00	0.0196087	
125	28800000000	G.D. TAN & COMPANY, INC.	747,177.00	0.0191740	
126	15300000000	EQUITIWORLD SECURITIES, INC.	659,217.00	0.0169168	
127	26300000000	VENTURE SECURITIES, INC.	618,030.00	0.0158598	
128	12300000000	BENJAMIN CO CA & CO., INC.	616,400.00	0.0158180	
129	17500000000	H. E. BENNETT SECURITIES, INC.	610,558.00	0.0156681	
130	14500000000	DIVERSIFIED SECURITIES, INC.	518,206.00	0.0132981	
131	10200000005	ABACUS SECURITIES CORPORATION	500,000.00	0.0128309	
132	24000000000	S.J. ROXAS & CO., INC.	492,797.00	0.0126461	
133	26600000000	VICAL SECURITIES & STOCK BROKERAGE, INC.	442,666.00	0.0113596	
134	24300000000	FIDELITY SECURITIES, INC.	441,289.00	0.0113243	
135	21000000000	MOUNT PEAK SECURITIES, INC.	420,417.00	0.0107887	
136	12500000000	JAKA SECURITIES CORP.	401,643.00	0.0103069	
137	36800000000	SunSecurities, Inc.	375,000.00	0.0096232	
138	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	367,299.00	0.0094256	
139	20900000008	DEUTSCHE REGIS PARTNERS, INC.	350,000.00	0.0089817	
140	11300000000	SARANGANI SECURITIES, INC.	337,447.00	0.0086595	
141	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	337,066.00	0.0086498	
142	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	335,166.00	0.0086010	
143	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	319,561.00	0.0082005	
144	14200000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	290,500.00	0.0074548	
145	13500000000	VSEC.COM, INC.	270,366.00	0.0069381	
146	CITI1000008	CITIBANK FAO PHILIPPINE AXA LOCKED AND LOADED-EQUITIES	248,000.00	0.0063641	
147	14900000000	EAST WEST CAPITAL CORPORATION	231,649.00	0.0059446	
148	23000000001	Asia Insurance (Philippines) Corporation	225,000.00	0.0057739	

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149	18800000000	J.M. BARCELON & CO., INC.	209,667.00	0.0053805	
150	12900000000	SINCERE SECURITIES CORPORATION	208,550.00	0.0053518	
151	24700000005	PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2	200,000.00	0.0051324	
152	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0050706	
153	19000000000	VALUE QUEST SECURITIES CORPORATION	195,000.00	0.0050041	
154	26900000003	WEALTH SECURITIES, INC.	184,500.00	0.0047346	
155	14200000003	PIONEER LIFE INC.	180,000.00	0.0046191	
156	15700000000	FIRST ORIENT SECURITIES, INC.	170,643.00	0.0043790	
157	00VV1000000	UCPB GENERAL INSURANCE CO., INC.	150,833.00	0.0038707	
158	20900000001	DEUTSCHE REGIS PARTNERS, INC.	149,295.00	0.0038312	
159	LBPT1000013	LBP-TBG AS AGENT FOR 22594 TA 01	147,000.00	0.0037723	
160	14100000000	CUALOPING SECURITIES CORPORATION	145,979.00	0.0037461	
161	21100000000	NEW WORLD SECURITIES CO., INC.	137,016.00	0.0035161	
162	RCBC1000050	RCBC TRUST & INVESTMENT DIVISION	133,100.00	0.0034156	
163	LBPT1000009	LBP-TBG AS AGENT FOR 28568 TA 01	107,000.00	0.0027458	
164	32300000003	CLSA PHILIPPINES, INC.	100,000.00	0.0025662	
165	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	100,000.00	0.0025662	
166	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	100,000.00	0.0025662	
167	27300000000	WONG SECURITIES CORPORATION	79,100.00	0.0020299	
168	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0019460	
169	28000000000	TOPWIN SECURITIES, INC.	69,999.00	0.0017963	
170	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016844	
171	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016809	
172	38800000000	ARMSTRONG SECURITIES, INC.	55,140.00	0.0014150	
173	DEUB2000006	DEUTSCHE BANK MANILA-CLIENTS A/C	54,500.00	0.0013986	
174	19500000000	LITONJUA SECURITIES, INC.	50,333.00	0.0012916	
175	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	50,000.00	0.0012831	
176	BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	49,133.00	0.0012608	
177	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011975	
178	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010602	
179	BCDO2000003	BANCO DE ORO - TRUST BANKING GROUP	35,766.00	0.0009178	
180	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008836	
181	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007699	
182	24200000000	SECURITIES SPECIALISTS, INC.	29,098.00	0.0007467	
183	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0007117	
184	LBPT1000000	LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	25,600.00	0.0006569	
185	26700000003	BLUE CROSS INSURANCE INC.	25,000.00	0.0006415	
186	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0005132	
187	12000000000	ATC SECURITIES, INC.	15,365.00	0.0003943	
188	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	12,833.00	0.0003293	

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189	PPSB1000000	EASTWEST BANKING CORPORATION - TRUST DIVISION	10,000.00	0.0002566
190	23200000000	ALAKOR SECURITIES CORPORATION	5,897.00	0.0001513
191	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0001026
192	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	2,594.00	0.0000666
193	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000428
194	345000000003	UNICAPITAL SECURITIES INC.	1,166.00	0.0000299
195	17800000000	HK SECURITIES, INC.	913.00	0.0000234
196	32300000000	CLSA PHILIPPINES, INC.	831.00	0.0000213
197	14800000000	EQUITABLE SECURITEES (PHILS.) INC.	761.00	0.0000195
198	121000000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000086
199	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	333.00	0.0000085