



9 October 2013

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure Rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 30 September 2013 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,


MANUEL A. GANA
Corporate Information Officer

Encls: a/s

COMPANY NAME : BELLE CORPORATION

LIST OF TOP 100 STOCKHOLDERS

As Of September 30, 2013

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
PCD NOMINEE CORPORATION (FILIPINO)	2,885,171,984	0	2,885,171,984	27.3233	FILIPINO
SM COMMERCIAL PROPERTIES, INC.	2,591,715,833	0	2,591,715,833	24.5442	FILIPINO
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.4304	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	1,162,643,997	0	1,162,643,997	11.0105	OTHERS
SM DEVELOPMENT CORP.	735,553,560	0	735,553,560	6.9659	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	522,720,577	0	522,720,577	4.9503	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.5084	FILIPINO
EASTERN SECURITIES DEV. CORP.	151,733,866	0	151,733,866	1.4370	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.2866	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.9469	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.8413	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.4735	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.1732	FILIPINO
BENITO TAN GUAT	10,020,000	0	10,020,000	0.0949	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.0692	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.0587	MALAYSIAN
JAMES GO	4,816,999	0	4,816,999	0.0456	FILIPINO
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.0379	FILIPINO
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.0240	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.0212	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.0189	FILIPINO
OCX DEVELOPMENT CORPORATION	1,745,000	0	1,745,000	0.0165	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.0164	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.0150	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.0144	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.0142	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.0142	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.0136	FILIPINO
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.0133	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHARING TRUST	1,342,980	0	1,342,980	0.0127	AMERICAN
WASHINGTON Z. SYCIP	1,318,334	0	1,318,334	0.0125	AMERICAN
QUALITY INVESTMENTS & SECURITIES CORP.	1,160,304	0	1,160,304	0.0110	FILIPINO
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.0109	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.0105	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.0095	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.0095	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.0095	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.0095	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.0095	FILIPINO

GREGORIO TIENG YU	1,000,000	0	1,000,000	0.0095	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.0089	FILIPINO
HENRY SR. SY	905,000	0	905,000	0.0086	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.0085	FILIPINO
MYRIAM O. MONTELIBANO	896,000	0	896,000	0.0085	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.0083	FILIPINO
SMITH BARNEY INC. SALOMON SMITH BARNEY	800,000	0	800,000	0.0076	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.0073	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.0066	FILIPINO
CHING LAY TENG CHING LAY	660,000	0	660,000	0.0063	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.0062	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.0061	FILIPINO
HANS SY	635,998	0	635,998	0.0060	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.0057	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.0057	FILIPINO
ALFONSO S. TEH	600,000	0	600,000	0.0057	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.0051	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.0047	FILIPINO
NG ANG LING LING ANG	500,000	0	500,000	0.0047	FILIPINO
SIMON PAZ	500,000	0	500,000	0.0047	FILIPINO
CHUN TSAI ERH CHUN	463,000	0	463,000	0.0044	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.0042	FILIPINO
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.0042	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.0042	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.0042	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.0042	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.0041	OTHERS
LILIA B. YANG	414,000	0	414,000	0.0039	FILIPINO
THEODORE U. CALAGUAS	410,000	0	410,000	0.0039	FILIPINO
LETINA GAW	410,000	0	410,000	0.0039	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.0038	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GENDRANO	400,000	0	400,000	0.0038	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.0038	FILIPINO
ALBERT ONG	396,000	0	396,000	0.0038	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.0036	FILIPINO
JENNY TAN	380,000	0	380,000	0.0036	FILIPINO
WELLINGTON SY KHO	341,999	0	341,999	0.0032	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.0032	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUOCO SEC. (PHILS.), INC.	329,331	0	329,331	0.0031	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.0030	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.0029	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.0028	CHINESE
ROGELIO L. DEL ROSARIO	300,000	0	300,000	0.0028	FILIPINO
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.0028	FILIPINO
TERESA DE VEYRA MONTILLA	300,000	0	300,000	0.0028	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.0028	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.0028	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G. GENDRANO	276,666	0	276,666	0.0026	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.0025	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.0024	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.0023	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.0023	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.0022	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.0021	FILIPINO

BENJAMIN S. GELI	203,332	0	203,332	0.0019	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.0019	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.0019	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.0019	FILIPINO
ELENA C. GO	200,000	0	200,000	0.0019	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.0019	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.0019	FILIPINO
PETER YAP	200,000	0	200,000	0.0019	FILIPINO
EDWIN LIM	189,166	0	189,166	0.0018	FILIPINO
RVA INTERNATIONAL TRADING CORP.	187,000	0	187,000	0.0018	FILIPINO
DEE KWAN YAN	180,000	0	180,000	0.0017	FILIPINO
JEWEL LIM	180,000	0	180,000	0.0017	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.0017	FILIPINO
U CHIN YU	175,999	0	175,999	0.0017	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.0016	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.0016	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.0016	FILIPINO
BABY ACERO	162,000	0	162,000	0.0015	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.0015	FILIPINO
SENEN A. CATINGUB	150,000	0	150,000	0.0014	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.0014	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.0014	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.0014	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.0013	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.0013	FILIPINO
COCONUT INVESTMENT COMPANY	140,000	0	140,000	0.0013	FILIPINO
DEVELOPMENT CORP. VIGOTI DEVELOPMENT C	133,333	0	133,333	0.0013	FILIPINO
CHARLES LEE	132,000	0	132,000	0.0013	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.0013	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.0012	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.0012	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.0012	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.0012	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.0012	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.0012	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.0011	FILIPINO
RUBEN V. GIL	120,000	0	120,000	0.0011	FILIPINO
AVELINO J. RAMOS	120,000	0	120,000	0.0011	FILIPINO
JOSEPH CHUA	117,000	0	117,000	0.0011	FILIPINO
LUCILA COCHICO	116,666	0	116,666	0.0011	FILIPINO

GRAND TOTAL

10,537,347,648

0

10,537,347,648



TOP 100 PDTC PARTICIPANTS

Business Date 09/30/2013

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	CITI1000000	CITIBANK N.A.	1,083,547,003.00	26.7686824
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,025,406,634.00	25.3323431
3	27900000000	BDO SECURITIES CORPORATION	197,492,799.00	4.8789965
4	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	166,968,312.00	4.1248988
5	26900000000	WEALTH SECURITIES, INC.	133,670,407.00	3.3022847
6	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	121,416,448.00	2.9995545
7	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	120,262,841.00	2.9710550
8	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.4099677
9	19800000000	LUCKY SECURITIES, INC.	96,272,915.00	2.3783916
10	20300000000	COL Financial Group, Inc.	58,680,703.00	1.4496880
11	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	57,187,086.00	1.4127887
12	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	43,363,443.00	1.0712800
13	CITI1000010	CITIBANK N.A.	41,959,018.00	1.0365841
14	BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	39,500,300.00	0.9758423
15	16700000000	AURORA SECURITIES, INC.	32,589,434.00	0.8051116
16	12200000000	BELSON SECURITIES, INC.	32,015,433.00	0.7909310
17	12600000000	BPI SECURITIES CORPORATION	27,970,867.00	0.6910113
18	10200000000	ABACUS SECURITIES CORPORATION	26,253,815.00	0.6485921
19	24700000000	STANDARD SECURITIES CORPORATION	25,924,937.00	0.6404673
20	22900000000	SALISBURY BKT SECURITIES CORPORATION	22,532,451.00	0.5566570
21	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	22,293,200.00	0.5507464
22	21900000000	PAPA SECURITIES CORPORATION	20,251,988.00	0.5003189
23	17200000000	GUILD SECURITIES, INC.	19,576,368.00	0.4836279
24	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	18,589,616.00	0.4592505
25	BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	17,486,633.00	0.4320017
26	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	16,614,167.00	0.4104477
27	25300000000	TOWER SECURITIES, INC.	15,001,523.00	0.3706078
28	11500000000	SB EQUITIES, INC.	14,881,469.00	0.3676419

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	SCBK1000000	STANDARD CHARTERED BANK	13,777,800.00	0.3403761
30	23800000000	R. S. LIM & CO., INC.	13,674,234.00	0.3378176
31	24600000000	SUMMIT SECURITIES, INC.	13,319,553.00	0.3290553
32	19900000000	LUYS SECURITIES COMPANY, INC.	13,278,055.00	0.3280301
33	BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	13,106,533.00	0.3237927
34	13600000000	TRITON SECURITIES CORP.	12,901,336.00	0.3187234
35	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	12,457,667.00	0.3077627
36	13300000000	CITISECURITIES, INC.	11,994,331.00	0.2963161
37	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	11,775,708.00	0.2909151
38	28600000000	SOLAR SECURITIES, INC.	11,270,959.00	0.2784454
39	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	11,111,632.00	0.2745093
40	23600000000	R. NUBLA SECURITIES, INC.	10,491,486.00	0.2591888
41	26900000002	WEALTH SECURITIES, INC.	10,159,500.00	0.2509872
42	18000000000	I. B. GIMENEZ SECURITIES, INC.	9,882,511.00	0.2441443
43	11200000000	AB CAPITAL SECURITIES, INC.	9,258,688.00	0.2287329
44	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	8,280,829.00	0.2045752
45	12400000000	B. H. CHUA SECURITIES CORPORATION	7,626,384.00	0.1884074
46	11800000000	ASIASEC EQUITIES, INC.	7,609,602.00	0.1879928
47	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	7,519,586.00	0.1857690
48	14700000000	E. CHUA CHIACO SECURITIES, INC.	7,346,973.00	0.1815046
49	DEUB2000005	DEUTSCHE BANK MANILA-CLIENTS A/C	7,033,917.00	0.1737707
50	11100000000	ANSALDO, GODINEZ & CO., INC.	6,792,661.00	0.1678105
51	10400000000	A. T. DE CASTRO SECURITIES CORP.	6,444,396.00	0.1592067
52	32800000000	DW CAPITAL INC.	5,730,590.00	0.1415724
53	16200000000	F. YAP SECURITIES, INC.	5,669,888.00	0.1400728
54	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	5,585,000.00	0.1379756
55	RCBC1000050	RCBC TRUST & INVESTMENT DIVISION	5,500,000.00	0.1358757
56	21700000000	RCBC SECURITIES, INC.	5,488,025.00	0.1355799
57	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	5,426,928.00	0.1340705
58	27800000000	YU & COMPANY, INC.	5,110,826.00	0.1262613
59	21300000000	NIEVES SECURITIES, INC.	5,064,000.00	0.1251045
60	27500000000	YAO & ZIALCITA, INC.	4,996,462.00	0.1234360
61	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	4,930,533.00	0.1218072
62	38900000000	KING'S POWER SECURITIES, INC.	4,919,000.00	0.1215223
63	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	4,763,326.00	0.1176764
64	19200000000	STRATEGIC EQUITIES CORP.	4,327,232.00	0.1069029
65	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	4,203,400.00	0.1038437
66	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	4,087,025.00	0.1009686
67	SCTD1000000	MBTC - TRUST BANKING GROUP	4,029,434.00	0.0995459
68	DEUB2000003	DEUTSCHE BANK MANILA-CLIENTS A/C	4,001,283.00	0.0988504

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Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	28300000000	EAGLE EQUITIES, INC.	3,905,766.00	0.0964907
70	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	3,815,000.00	0.0942484
71	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,801,957.00	0.0939261
72	10100000000	A & A SECURITIES, INC.	3,651,753.00	0.0902154
73	RCBC1000049	RCBC TRUST & INVESTMENT DIVISION	3,600,000.00	0.0889368
74	17000000000	GOLDSTAR SECURITIES, INC.	3,470,711.00	0.0857428
75	27200000000	BERNAD SECURITIES, INC.	3,447,757.00	0.0851757
76	18100000000	INVESTORS SECURITIES, INC.	3,436,931.00	0.0849083
77	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	3,405,463.00	0.0841309
78	25900000000	UCPB SECURITIES, INC.	3,154,067.00	0.0779202
79	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	3,004,004.00	0.0742130
80	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0741140
81	20600000000	MERIDIAN SECURITIES, INC.	2,870,413.00	0.0709126
82	14000000000	IGC SECURITIES INC.	2,803,625.00	0.0692627
83	CITI1000006	CITIBANK FAO PHILIPPINE AXA WEALTH BALANCED	2,802,200.00	0.0692275
84	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	2,710,900.00	0.0669719
85	13100000000	PCIB SECURITIES, INC.	2,697,822.00	0.0666488
86	20000000000	MANDARIN SECURITIES CORPORATION	2,678,268.00	0.0661658
87	23900000000	RTG & COMPANY, INC.	2,592,586.00	0.0640490
88	18300000000	INTRA-INVEST SECURITIES, INC.	2,538,898.00	0.0627227
89	34500000000	UNICAPITAL SECURITIES INC.	2,507,414.00	0.0619449
90	28200000000	PCCI SECURITIES BROKERS CORP.	2,276,365.00	0.0562369
91	BCDO2000053	BDO TRUST BANKING GROUP	2,257,000.00	0.0557585
92	36800000000	SunSecurities, Inc.	2,191,000.00	0.0541280
93	21500000000	OPTIMUM SECURITIES CORPORATION	2,060,514.00	0.0509043
94	23300000000	R. COYIUTO SECURITIES, INC.	2,028,094.00	0.0501034
95	22500000000	PREMIUM SECURITIES, INC.	1,896,092.00	0.0468423
96	22400000000	PNB SECURITIES, INC.	1,874,855.00	0.0463177
97	17400000000	HDI SECURITIES, INC.	1,791,325.00	0.0442541
98	SCTD1000016	MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	1,769,381.00	0.0437120
99	11900000000	ASTRA SECURITIES CORPORATION	1,740,064.00	0.0429877
100	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,733,667.00	0.0428297
101	10900000000	BA SECURITIES, INC.	1,704,886.00	0.0421187
102	19300000000	LARRGO SECURITIES CO., INC.	1,650,867.00	0.0407841
103	CITI1000015	CITIBANK FAO PHILIPPINE AXA CHINESE TYCOON	1,640,200.00	0.0405206
104	25100000000	TANSENGCO & CO., INC.	1,633,846.00	0.0403636
105	13000000000	CENTURY SECURITIES CORPORATION	1,572,163.00	0.0388398
106	14300000000	DAVID GO SECURITIES CORP.	1,533,779.00	0.0378915
107	25700000000	TRI-STATE SECURITIES, INC.	1,528,165.00	0.0377528
108	16900000000	JSG SECURITIES, INC.	1,429,100.00	0.0353055

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109	BCDO2000071	IMA#201-78074	1,386,000.00	0.0342407
110	17900000000	I. ACKERMAN & CO., INC.	1,346,468.00	0.0332641
111	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,242,000.00	0.0306832
112	19000000000	VALUE QUEST SECURITIES CORPORATION	1,213,800.00	0.0299865
113	BCDO2000067	IMA# 201-78065-7	1,183,333.00	0.0292339
114	12800000000	CAMPOS, LANUZA & COMPANY, INC.	1,089,608.00	0.0269184
115	14500000000	DIVERSIFIED SECURITIES, INC.	1,019,206.00	0.0251792
116	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	1,001,666.00	0.0247458
117	27300000000	WONG SECURITIES CORPORATION	999,100.00	0.0246824
118	23100000000	R & L INVESTMENTS, INC.	977,834.00	0.0241571
119	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	956,655.00	0.0236339
120	21800000000	PAN ASIA SECURITIES CORP.	943,832.00	0.0233171
121	10600000000	ALPHA SECURITIES CORP.	937,500.00	0.0231606
122	20500000000	MERCANTILE SECURITIES CORP.	893,976.00	0.0220854
123	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	884,000.00	0.0218389
124	22300000000	PLATINUM SECURITIES, INC.	830,066.00	0.0205065
125	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	828,633.00	0.0204711
126	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	671,508.00	0.0165894
127	20900000001	DEUTSCHE REGIS PARTNERS, INC.	669,295.00	0.0165347
128	28800000000	G.D. TAN & COMPANY, INC.	667,877.00	0.0164997
129	24000000000	S.J. ROXAS & CO., INC.	655,797.00	0.0162013
130	12300000000	BENJAMIN CO CA & CO., INC.	604,400.00	0.0149315
131	15700000000	FIRST ORIENT SECURITIES, INC.	586,343.00	0.0144854
132	20800000000	MDR SECURITIES, INC.	581,451.00	0.0143646
133	27000000000	WESTLINK GLOBAL EQUITIES, INC.	571,463.00	0.0141178
134	20400000000	DA MARKET SECURITIES, INC.	519,565.00	0.0128357
135	17500000000	H. E. BENNETT SECURITIES, INC.	509,258.00	0.0125811
136	CITI1000007	CITIBANK FAO PHILIPPINE AXA WEALTH EQUITY	468,000.00	0.0115618
137	52800000000	STAR ALLIANCE SECURITIES CORP.	400,000.00	0.0098819
138	15300000000	EQUITIWORLD SECURITIES, INC.	374,884.00	0.0092614
139	26300000000	VENTURE SECURITIES, INC.	371,330.00	0.0091736
140	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	365,166.00	0.0090213
141	21000000000	MOUNT PEAK SECURITIES, INC.	357,417.00	0.0088299
142	20900000008	DEUTSCHE REGIS PARTNERS, INC.	350,000.00	0.0086466
143	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	339,494.00	0.0083871
144	24300000000	FIDELITY SECURITIES, INC.	305,889.00	0.0075569
145	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	297,000.00	0.0073373
146	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	283,066.00	0.0069931
147	12500000000	JAKA SECURITIES CORP.	278,643.00	0.0068838
148	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	270,832.00	0.0066908

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149	21100000000	NEW WORLD SECURITIES CO., INC.	257,042.00	0.0063501
150	CITI1000008	CITIBANK FAO PHILIPPINE AXA LOCKED AND LOADED-EQUITIES	248,000.00	0.0061268
151	14900000000	EAST WEST CAPITAL CORPORATION	211,649.00	0.0052287
152	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0048815
153	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	176,333.00	0.0043563
154	12900000000	SINCERE SECURITIES CORPORATION	170,850.00	0.0042208
155	14100000000	CUALOPING SECURITIES CORPORATION	165,979.00	0.0041005
156	18800000000	J.M. BARCELON & CO., INC.	156,667.00	0.0038704
157	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	150,833.00	0.0037263
158	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0037057
159	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0024705
160	32300000003	PERLA COMPAÑA DE SEGUROS INC.	100,000.00	0.0024705
161	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	100,000.00	0.0024705
162	DEUB2000006	DEUTSCHE BANK MANILA-CLIENTS A/C	79,500.00	0.0019640
163	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0018734
164	13500000000	VSEC.COM, INC.	75,166.00	0.0018570
165	28000000000	TOPWIN SECURITIES, INC.	69,999.00	0.0017293
166	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016216
167	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016182
168	38800000000	ARMSTRONG SECURITIES, INC.	52,240.00	0.0012906
169	19500000000	LITONJUA SECURITIES, INC.	50,333.00	0.0012435
170	25400000000	TRANS-ASIA SECURITIES, INC.	46,667.00	0.0011529
171	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011528
172	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010207
173	BCDO2000094	IMA#101-78104-5	40,000.00	0.0009882
174	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008507
175	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007411
176	BCDO2000091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	28,300.00	0.0006991
177	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0006851
178	24200000000	SECURITIES SPECIALISTS, INC.	22,498.00	0.0005558
179	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0005134
180	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	20,100.00	0.0004966
181	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0004941
182	12000000000	ATC SECURITIES, INC.	15,365.00	0.0003796
183	BCDO2000003	BANCO DE ORO - TRUST BANKING GROUP	13,666.00	0.0003376
184	PPSB1000000	EASTWEST BANKING CORPORATION - TRUST DIVISION	10,000.00	0.0002470
185	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0001976
186	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0001358
187	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00	0.0001046
188	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0000988

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189	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	3,964.00	0.0000979
190	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000412
191	34500000003	UNICAPITAL SECURITIES INC.	1,166.00	0.0000288
192	17800000000	HK SECURITIES, INC.	913.00	0.0000226
193	32300000000	CLSA PHILIPPINES, INC.	849.00	0.0000210
194	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	761.00	0.0000188
195	26900000003	WEALTH SECURITIES, INC.	500.00	0.0000124
196	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000083