



03 October 2014

THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 30 September 2014 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
EVP & CFO
Corporate Information Officer

Encl.: a/s

COMPANY NAME :

BELLE CORPORATION

LIST OF TOP 100 STOCKHOLDERS
As Of September 30, 2014

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.668	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	2,151,350,810	0	2,151,350,810	20.374	OTHERS
PCD NOMINEE CORPORATION (FILIPINO)	1,914,351,198	0	1,914,351,198	18.129	FILIPINO
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.430	FILIPINO
SM DEVELOPMENT CORP.	695,068,560	0	695,068,560	6.582	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	531,320,577	0	531,320,577	5.032	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.508	FILIPINO
EASTERN SECURITIES DEV. CORP.	151,733,866	0	151,733,866	1.437	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.287	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.474	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173	FILIPINO
BENITO TAN GUAT	10,020,000	0	10,020,000	0.095	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.069	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.059	MALAYSIAN
JAMES GO	4,816,999	0	4,816,999	0.046	FILIPINO
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038	FILIPINO
WILLY N. OCIER	3,435,663	0	3,435,663	0.033	FILIPINO
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019	FILIPINO
OCX DEVELOPMENT CORPORATION	1,745,000	0	1,745,000	0.017	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.016	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.014	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.014	FILIPINO
WASHINGTON Z. SYCIP	1,410,000	0	1,410,000	0.013	AMERICAN
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHARING TRU	1,342,980	0	1,342,980	0.013	AMERICAN
WASHINGTON Z. SYCIP	1,318,334	0	1,318,334	0.012	AMERICAN
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.009	FILIPINO
ALFONSO S. TEH	1,000,000	0	1,000,000	0.009	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.009	FILIPINO
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.009	FILIPINO
HENRY SR. SY	905,000	0	905,000	0.009	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.008	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008	FILIPINO
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.007	FILIPINO
TENG CHING LAY	660,000	0	660,000	0.006	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.006	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.006	FILIPINO
HANS SY	635,998	0	635,998	0.006	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.006	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.006	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.005	FILIPINO
LING LING ANG	500,000	0	500,000	0.005	FILIPINO
SIMON PAZ	500,000	0	500,000	0.005	FILIPINO
TSAI ERH CHUN	463,000	0	463,000	0.004	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004	FILIPINO
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.004	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.004	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004	OTHERS
LILIA B. YANG	414,000	0	414,000	0.004	FILIPINO
LETINA GAW	410,000	0	410,000	0.004	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.004	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GENDRA	400,000	0	400,000	0.004	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.004	FILIPINO
ALBERT ONG	396,000	0	396,000	0.004	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.004	FILIPINO
JENNY TAN	380,000	0	380,000	0.004	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.003	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUOCO S	329,331	0	329,331	0.003	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.003	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.003	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.003	CHINESE
ROGELIO L. DEL ROSARIO	300,000	0	300,000	0.003	FILIPINO
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.003	FILIPINO

COMPANY NAME :

BELLE CORPORATION

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As Of September 30, 2014

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
ELIZABETH SO	300,000	0	300,000	0.003	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.003	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G. GENDRANO	276,666	0	276,666	0.003	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.003	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.002	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.002	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.002	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.002	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.002	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.002	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.002	FILIPINO
ELENA C. GO	200,000	0	200,000	0.002	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.002	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.002	FILIPINO
PETER YAP	200,000	0	200,000	0.002	FILIPINO
EDWIN LIM	189,166	0	189,166	0.002	FILIPINO
DEE KWAN YAN	180,000	0	180,000	0.002	FILIPINO
JEWEL LIM	180,000	0	180,000	0.002	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.002	FILIPINO
CHIN YU	175,999	0	175,999	0.002	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.002	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.002	FILIPINO
BABY ACERO	162,000	0	162,000	0.002	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.001	FILIPINO
SENEA A. CATINGUB	150,000	0	150,000	0.001	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.001	FILIPINO
ANSALDO, GODINEZ & CO. INC.	145,893	0	145,893	0.001	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.001	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001	FILIPINO
COCONUT INVESTMENT COMPANY	140,000	0	140,000	0.001	FILIPINO
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001	FILIPINO
CHARLES LEE	132,000	0	132,000	0.001	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.001	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.001	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.001	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.001	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.001	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.001	FILIPINO
RUBEN V. GIL	120,000	0	120,000	0.001	FILIPINO
AVELINO J. RAMOS	120,000	0	120,000	0.001	FILIPINO
JOSEPH CHUA	117,000	0	117,000	0.001	FILIPINO
LUCILA COCHICO	116,666	0	116,666	0.001	FILIPINO
GILBERTO GARCIA	114,000	0	114,000	0.001	FILIPINO
	<u>10,538,437.824</u>	<u>0</u>	<u>10,538,437.824</u>		



TOP 100 PDTC PARTICIPANTS

Business Date 09/30/2014

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	CITI1000000	CITIBANK N.A.	1,091,077,764.00	26.8361469
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	879,207,709.00	21.6249914
3	27900000000	BDO SECURITIES CORPORATION	212,868,914.00	5.2357235
4	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	164,562,369.00	4.0475758
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	124,315,441.00	3.0576624
6	26900000000	WEALTH SECURITIES, INC.	108,180,908.00	2.6608174
7	19800000000	LUCKY SECURITIES, INC.	104,789,047.00	2.5773912
8	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	103,968,028.00	2.5571974
9	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.3993657
10	20300000000	COL Financial Group, Inc.	78,680,835.00	1.9352337
11	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	65,687,200.00	1.6156423
12	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	59,794,212.00	1.4706983
13	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	40,815,332.00	1.0038938
14	10200000000	ABACUS SECURITIES CORPORATION	40,586,439.00	0.9982640
15	16700000000	AURORA SECURITIES, INC.	34,678,434.00	0.8529507
16	12600000000	BPI SECURITIES CORPORATION	31,866,348.00	0.7837846
17	12400000000	B. H. CHUA SECURITIES CORPORATION	30,192,219.00	0.7426078
18	CITI1000010	CITIBANK N.A.	29,333,966.00	0.7214982
19	24700000000	STANDARD SECURITIES CORPORATION	27,597,104.00	0.6787783
20	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	26,170,716.00	0.6436949
21	36800000000	SunSecurities, Inc.	24,919,200.00	0.6129126
22	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	23,451,299.00	0.5768081
23	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	21,299,833.00	0.5238907
24	BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	19,826,800.00	0.4876599
25	25300000000	TOWER SECURITIES, INC.	19,674,125.00	0.4839047
26	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	19,299,113.00	0.4746810
27	21900000000	PAPA SECURITIES CORPORATION	19,127,322.00	0.4704556
28	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	18,798,667.00	0.4623720

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	18,233,878.00	0.4484804
30	22900000000	SALISBURY BKT SECURITIES CORPORATION	18,027,451.00	0.4434032
31	11100000000	ANSALDO, GODINEZ & CO., INC.	17,417,161.00	0.4283925
32	BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	17,224,533.00	0.4236546
33	12200000000	BELSON SECURITIES, INC.	16,361,158.00	0.4024190
34	48800000000	TIMSON SECURITIES, INC.	15,622,800.00	0.3842584
35	11500000000	SB EQUITIES, INC.	15,462,734.00	0.3803214
36	SCTD1000000	MBTC - TRUST BANKING GROUP	14,829,231.00	0.3647397
37	24600000000	SUMMIT SECURITIES, INC.	14,201,953.00	0.3493112
38	23800000000	R. S. LIM & CO., INC.	13,367,901.00	0.3287969
39	23600000000	R. NUBLA SECURITIES, INC.	13,127,720.00	0.3228894
40	CITI1000015	CITIBANK FAO PHILIPPINE AXA CHINESE TYCOON	13,055,600.00	0.3211155
41	SCBK1000000	STANDARD CHARTERED BANK	12,878,400.00	0.3167571
42	11200000000	AB CAPITAL SECURITIES, INC.	11,721,356.00	0.2882985
43	28600000000	SOLAR SECURITIES, INC.	11,639,559.00	0.2862866
44	13300000000	CITISECURITIES, INC.	11,274,731.00	0.2773133
45	19900000000	LUYS SECURITIES COMPANY, INC.	11,025,055.00	0.2711722
46	26900000002	WEALTH SECURITIES, INC.	10,159,500.00	0.2498830
47	18000000000	I. B. GIMENEZ SECURITIES, INC.	9,975,344.00	0.2453535
48	SCTD1000016	MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	9,962,400.00	0.2450352
49	BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	9,512,133.00	0.2339604
50	14700000000	E. CHUA CHIACO SECURITIES, INC.	8,737,306.00	0.2149028
51	11800000000	ASIASEC EQUITIES, INC.	8,257,502.00	0.2031015
52	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	7,973,641.00	0.1961197
53	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	7,926,028.00	0.1949486
54	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	7,532,586.00	0.1852715
55	16200000000	F. YAP SECURITIES, INC.	6,529,288.00	0.1605944
56	RCBC1000055	RCBC TRUST & INVESTMENT GROUP FAO 24-512-07	6,333,600.00	0.1557812
57	19200000000	STRATEGIC EQUITIES CORP.	6,219,199.00	0.1529674
58	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	5,745,600.00	0.1413188
59	27800000000	YU & COMPANY, INC.	4,928,160.00	0.1212130
60	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	4,907,406.00	0.1207026
61	38900000000	KING'S POWER SECURITIES, INC.	4,871,300.00	0.1198145
62	27500000000	YAO & ZIALCITA, INC.	4,658,421.00	0.1145785
63	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	4,624,159.00	0.1137358
64	13600000000	TRITON SECURITIES CORP.	4,556,303.00	0.1120668
65	28300000000	EAGLE EQUITIES, INC.	4,414,413.00	0.1085769
66	17000000000	GOLDSTAR SECURITIES, INC.	4,369,778.00	0.1074791
67	32800000000	DW CAPITAL INC.	4,281,590.00	0.1053100
68	21700000000	RCBC SECURITIES, INC.	4,218,463.00	0.1037573

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Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	25900000000	UCPB SECURITIES, INC.	4,153,006.00	0.1021473
70	20900000000	DEUTSCHE REGIS PARTNERS, INC.	4,130,316.00	0.1015892
71	28200000000	PCCI SECURITIES BROKERS CORP.	3,858,833.00	0.0949119
72	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	3,815,000.00	0.0938337
73	BCDO2000100	BDO SUSTAINABLE DIVIDEND FUND	3,700,000.00	0.0910052
74	10100000000	A & A SECURITIES, INC.	3,644,753.00	0.0896463
75	14300000000	DAVID GO SECURITIES CORP.	3,625,746.00	0.0891788
76	18100000000	INVESTORS SECURITIES, INC.	3,593,931.00	0.0883963
77	27200000000	BERNAD SECURITIES, INC.	3,542,757.00	0.0871376
78	DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	3,443,500.00	0.0846963
79	10400000000	A. T. DE CASTRO SECURITIES CORP.	3,186,696.00	0.0783800
80	20600000000	MERIDIAN SECURITIES, INC.	3,172,496.00	0.0780307
81	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	3,109,506.00	0.0764814
82	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0737880
83	RCBC1000050	RCBC TRUST & INVESTMENT DIVISION	3,000,000.00	0.0737880
84	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	2,920,667.00	0.0718367
85	22500000000	PREMIUM SECURITIES, INC.	2,805,605.00	0.0690067
86	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	2,800,000.00	0.0688688
87	PNBC2000000	PNB-TBG T-10820	2,709,500.00	0.0666429
88	13100000000	PCIB SECURITIES, INC.	2,640,690.00	0.0649504
89	14000000000	IGC SECURITIES INC.	2,612,550.00	0.0642583
90	23900000000	RTG & COMPANY, INC.	2,600,532.00	0.0639627
91	21500000000	OPTIMUM SECURITIES CORPORATION	2,070,214.00	0.0509190
92	RCBC1000049	RCBC TRUST & INVESTMENT DIVISION	2,000,000.00	0.0491920
93	RCBC1000056	RCBC TRUST & INVESTMENT GROUP FAO 45-120-7 (T/E)	2,000,000.00	0.0491920
94	34500000000	UNICAPITAL SECURITIES INC.	1,983,681.00	0.0487906
95	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	1,968,014.00	0.0484053
96	22300000000	PLATINUM SECURITIES, INC.	1,960,666.00	0.0482245
97	15700000000	FIRST ORIENT SECURITIES, INC.	1,844,242.00	0.0453610
98	19000000000	VALUE QUEST SECURITIES CORPORATION	1,800,000.00	0.0442728
99	22400000000	PNB SECURITIES, INC.	1,743,255.00	0.0428771
100	25100000000	TANSENGCO & CO., INC.	1,688,846.00	0.0415389
101	10900000000	BA SECURITIES, INC.	1,686,640.00	0.0414846
102	19300000000	LARRGO SECURITIES CO., INC.	1,648,867.00	0.0405555
103	14500000000	DIVERSIFIED SECURITIES, INC.	1,626,706.00	0.0400105
104	20000000000	MANDARIN SECURITIES CORPORATION	1,611,547.00	0.0396376
105	12800000000	CAMPOS, LANUZA & COMPANY, INC.	1,606,608.00	0.0395161
106	16900000000	JSG SECURITIES, INC.	1,577,000.00	0.0387879
107	13000000000	CENTURY SECURITIES CORPORATION	1,571,163.00	0.0386443
108	23300000000	R. COYIUTO SECURITIES, INC.	1,570,158.00	0.0386196

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	18300000000	INTRA-INVEST SECURITIES, INC.	1,522,415.00	0.0374453
110	25700000000	TRI-STATE SECURITIES, INC.	1,506,198.00	0.0370464
111	17400000000	HDI SECURITIES, INC.	1,505,925.00	0.0370397
112	17200000000	GUILD SECURITIES, INC.	1,486,897.00	0.0365717
113	20400000000	DA MARKET SECURITIES, INC.	1,466,564.00	0.0360716
114	11900000000	ASTRA SECURITIES CORPORATION	1,440,164.00	0.0354223
115	20500000000	MERCANTILE SECURITIES CORP.	1,344,465.00	0.0330685
116	BCDO2000101	BDO FOCUSED EQUITY FUND	1,300,000.00	0.0319748
117	BCDO2000071	IMA#201-78074	1,286,000.00	0.0316305
118	27300000000	WONG SECURITIES CORPORATION	1,274,100.00	0.0313378
119	21800000000	PAN ASIA SECURITIES CORP.	1,248,732.00	0.0307138
120	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,242,000.00	0.0305482
121	10000000000	UPCC SECURITIES CORP.	1,166,033.00	0.0286797
122	24000000000	S.J. ROXAS & CO., INC.	1,124,797.00	0.0276655
123	BCDO2000053	BDO TRUST BANKING GROUP	1,107,000.00	0.0272278
124	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	1,041,666.00	0.0256208
125	17500000000	H. E. BENNETT SECURITIES, INC.	1,019,776.00	0.0250824
126	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	1,000,000.00	0.0245960
127	32300000005	CLSA PHILIPPINES, INC.	1,000,000.00	0.0245960
128	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	1,000,000.00	0.0245960
129	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	996,555.00	0.0245113
130	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	970,633.00	0.0238737
131	23100000000	R & L INVESTMENTS, INC.	962,834.00	0.0236819
132	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	884,000.00	0.0217429
133	BCDO2000067	IMA# 201-78065-7	883,333.00	0.0217265
134	21300000000	NIEVES SECURITIES, INC.	850,053.00	0.0209079
135	28800000000	G.D. TAN & COMPANY, INC.	792,761.00	0.0194987
136	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	745,600.00	0.0183388
137	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	740,800.00	0.0182207
138	RCBC1000052	RCBC IMA NO. 80-185-2 FAO NATIONAL REINSURANCE CORPORATION OF THE	700,000.00	0.0172172
139	20900000001	DEUTSCHE REGIS PARTNERS, INC.	699,295.00	0.0171999
140	27000000000	WESTLINK GLOBAL EQUITIES, INC.	683,463.00	0.0168105
141	17900000000	I. ACKERMAN & CO., INC.	652,202.00	0.0160416
142	20800000000	MDR SECURITIES, INC.	616,351.00	0.0151598
143	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	600,833.00	0.0147781
144	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	571,508.00	0.0140568
145	BCDO2000109	IMA#208-78194-8	540,000.00	0.0132818
146	10600000000	ALPHA SECURITIES CORP.	520,500.00	0.0128022
147	CITI1000012	CITIBANK FAO AIU INSURANCE PHILS COMPANY	500,000.00	0.0122980
148	SCTD1000038	MBTC TBG AS IM FOR ATENEO DE MANILA UNIVERSITY (QUEZON CITY), INC.	500,000.00	0.0122980

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149	HSBC1000049	THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	450,000.00	0.0110682
150	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	425,999.00	0.0104779
151	BCDO2000103	IMA#201-78107-7	403,283.00	0.0099191
152	12900000000	SINCERE SECURITIES CORPORATION	366,650.00	0.0090181
153	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	356,666.00	0.0087726
154	20900000008	DEUTSCHE REGIS PARTNERS, INC.	350,000.00	0.0086086
155	24300000000	FIDELITY SECURITIES, INC.	310,889.00	0.0076466
156	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	305,940.00	0.0075249
157	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	302,500.00	0.0074403
158	26300000000	VENTURE SECURITIES, INC.	296,330.00	0.0072885
159	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	295,666.00	0.0072722
160	12500000000	JAKA SECURITIES CORP.	291,643.00	0.0071733
161	12300000000	BENJAMIN CO CA & CO., INC.	289,400.00	0.0071181
162	14100000000	CUALOPING SECURITIES CORPORATION	275,979.00	0.0067880
163	15300000000	EQUITIWORLD SECURITIES, INC.	266,351.00	0.0065512
164	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	216,333.00	0.0053209
165	14900000000	EAST WEST CAPITAL CORPORATION	211,649.00	0.0052057
166	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0048600
167	21100000000	NEW WORLD SECURITIES CO., INC.	173,027.00	0.0042558
168	21000000000	MOUNT PEAK SECURITIES, INC.	150,617.00	0.0037046
169	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0036894
170	18800000000	J.M. BARCELON & CO., INC.	145,167.00	0.0035705
171	BCDO2000091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	127,200.00	0.0031286
172	38800000000	ARMSTRONG SECURITIES, INC.	102,240.00	0.0025147
173	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0024596
174	32300000003	PERLA COMPAÑA DE SEGUROS INC.	100,000.00	0.0024596
175	BCDO2000105	IMA#201-78114-3	86,000.00	0.0021153
176	BCDO2000104	IMA#201-78110-1	82,500.00	0.0020292
177	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0018652
178	28000000000	TOPWIN SECURITIES, INC.	69,999.00	0.0017217
179	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016145
180	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016110
181	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	57,900.00	0.0014241
182	19500000000	LITONJUA SECURITIES, INC.	50,333.00	0.0012380
183	25400000000	TRANS-ASIA SECURITIES, INC.	46,667.00	0.0011478
184	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011478
185	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010162
186	BCDO2000094	IMA#101-78104-5	40,000.00	0.0009838
187	RCBC1000043	RCBC TRUST & INVESTMENT DIVISION	40,000.00	0.0009838
188	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008469

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189	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007379
190	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0006821
191	13500000000	VSEC.COM, INC.	25,066.00	0.0006165
192	2200000PH25	ATR KIM ENG SECURITIES, INC.	22,666.00	0.0005575
193	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0005111
194	24200000000	SECURITIES SPECIALISTS, INC.	20,098.00	0.0004943
195	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0004919
196	12000000000	ATC SECURITIES, INC.	15,365.00	0.0003779
197	2200000PH30	ATR KIM ENG SECURITIES, INC.	15,000.00	0.0003689
198	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0001968
199	1120000FTXN	AB CAPITAL SECURITIES, INC.	6,633.00	0.0001631
200	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0001352
201	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00	0.0001041
202	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0000984
203	RCBC3000011	RCBC IMA NO. 81-034-7	3,300.00	0.0000812
204	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	3,164.00	0.0000778
205	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000410
206	17800000000	HK SECURITIES, INC.	913.00	0.0000225
207	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	761.00	0.0000187
208	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000083