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Belle Corporation BEL

PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

Report Type

Monthly
Quarterly
Others

Report Date	Mar 31, 2015
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	10,559,382,799
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	10,559,382,799

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Benito Tan Guat	10,020,000	0	10,020,000	0.09
Willy N. Ocier	10,746,372	0	10,746,372	0.1
Washington Z. Sycip	2,728,334	0	2,728,334	0.02

Gregorio U. Kilayko	1	0	1	0
Cesar E. A. Virata	1	0	1	0
Jacinto C. Ng., Jr.	135,860,666	0	135,860,666	1.28
Elizabeth Anne C. Uychaco	1,000	0	1,000	0
Jose T. Sio	1,000	0	1,000	0
Emilio S. De Quiros, Jr.	1	0	1	0
Frederic C. DyBuncio	100	0	100	0
Virginia A. Yap	110,000	0	110,000	0
	159,467,475	0	159,467,475	1.49

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
A. Bayani K. Tan	347,341	0	347,341	0.33
	347,341	0	347,341	0.33

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshare Holdings, Inc.	2,604,740,622	0	2,604,740,622	24.66
Sysmart Corporation	1,629,353,802	1,667	1,629,355,469	15.43
SM Development Corp.	695,068,560	0	695,068,560	6.58
Sybase Equity Investments Corp.	531,320,577	0	531,320,577	5.03
	5,460,483,561	1,667	5,460,485,228	51.7

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corporation	99,987,719	0	99,987,719	0.94
Parallax Resources, Inc	84,691,073	0	84,691,073	0.8
SLW Development Corp	66,082,333	0	66,082,333	0.62
	250,761,125	0	250,761,125	2.36

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Eastern Securities Dev. Corp.	131,733,866	0	131,733,866	1.24
	131,733,866	0	131,733,866	1.24

Number of Listed Common Shares	7,860,999,857
Total Number of Non-Public Shares	6,002,795,035
Total Number of Shares Owned by the Public	4,556,587,764
Public Ownership Percentage	43.152

Other Relevant Information

Amended the above to include Parallax Resources and SLW Devt Corp under Affiliates, which were excluded due to clerical error.

Pls see attached Public Ownership Report as of 09.30.2014 wherein Parallax and SLW were included as Affiliates.

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations