

*The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.*



## Belle Corporation BEL

### PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

#### Report Type

Monthly  
Quarterly  
Others

<b>Report Date</b>	Dec 31, 2014
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#### Computation of Public Ownership

<b>Number of Issued and Outstanding Common Shares</b>	10,559,382,799
<b>Less: Number of Treasury Common Shares, if any</b>	0
<b>Number of Outstanding Common Shares</b>	10,559,382,799

#### Less :

#### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Benito Tan Guat	10,020,000	0	10,020,000	0.09
Willy N. Ocier	10,746,372	0	10,746,372	0.1
Washington Z. Sycip	2,728,334	0	2,728,334	0.02



Gregorio U. Kilayko	1	0	1	0
Cesar E. A. Virata	1	0	1	0
Jacinto C. Ng., Jr.	135,860,666	0	135,860,666	1.28
Elizabeth Anne C. Uychaco	1,000	0	1,000	0
Jose T. Sio	1,000	0	1,000	0
Emilio S. De Quiros, Jr.	1	0	1	0
Frederic C. DyBuncio	100	0	100	0
Virginia A. Yap	10,000	0	10,000	0
	159,367,475	0	159,367,475	1.49

#### B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Manuel A. Gana	0	0	0	0
Armin B. Raquel-Santos	0	0	0	0
A. Bayani K. Tan	347,341	0	347,341	0
Arthur Sy	0	0	0	0
	347,341	0	347,341	0

#### C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshares Holdings, Inc.	2,604,740,622	0	2,604,740,622	24.66
Sysmart Corporation	1,629,353,802	1,667	1,629,355,469	15.43
SM Development Corp	695,068,560	0	695,068,560	6.58
Sybase Equities Investments Corp.	531,320,577	0	531,320,577	5.03
	5,460,483,561	1,667	5,460,485,228	51.7

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp	99,987,719	0	99,987,719	0.94
Parallax Resources, Inc	84,691,073	0	84,691,073	0.8
SLW Development Corp.	66,082,333	0	66,082,333	0.62
	250,761,125	0	250,761,125	2.36

#### E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n.a.	0	0	0	0
	0	0	0	0

#### G. Employees



Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
n.a.	0	0	0	0	
	0	0	0	0	

#### H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
n.a.	0	0	0	0	
	0	0	0	0	

#### I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
Eastern Securities Dev. Corp.	141,733,866	0	141,733,866	1.34	
	141,733,866	0	141,733,866	1.34	

<b>Number of Listed Common Shares</b>	7,860,999,857
<b>Total Number of Non-Public Shares</b>	6,012,695,035
<b>Total Number of Shares Owned by the Public</b>	4,546,687,764
<b>Public Ownership Percentage</b>	43.058

Other Relevant Information
Amended the above to include Parallax Resources and SLW Devt under Affiliates, which was mistakenly excluded due to a clerical error. Attached is the Public Ownership Report for previous period September 30, 2014 whereby Parallax and SLW are both shown under Affiliates.

#### Filed on behalf by:

<b>Name</b>	Elizabeth Tan
<b>Designation</b>	Manager-Governance & Corp Affairs/Investor Relations