

**From:** [Philippine Stock Exchange](#)  
**To:**  
**Subject:** [Amend-1]Public Ownership Report  
**Date:** Monday, January 8, 2024 12:31:17 PM

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Dear Sir/Madam:

Your disclosure was approved as Company Report. Details are as follows:

Company Name: Belle Corporation  
Reference Number: 0001260-2024  
Date and Time: Monday, January 08, 2024 12:32 PM  
Template Name: [Amend-1]Public Ownership Report  
Report Number: CR00183-2024

Best Regards,  
PSE EDGE

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## Belle Corporation

### BEL

#### PSE Disclosure Form POR-1 - Public Ownership Report

*Reference: Amended Rule on Minimum Public Ownership*

#### Report Type

- Monthly
- Quarterly
- Others

Report Date	Dec 31, 2023
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#### Computation of Public Ownership

Number of Issued Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	864,535,560
Number of Outstanding Common Shares	9,696,464,297

#### Less :

##### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Willy N. Ocier	83,913,702	0	83,913,702	0.87
Elizabeth Anne C. Uychaco	1,000	0	1,000	0

Jackson T. Ongsip	10,000	0	10,000	0
Jacinto C. Ng, Jr.	135,860,666	0	135,860,666	1.4
Armin Antonio B. Raquel Santos	8,000	0	8,000	0
Amando M. Tetangco, Jr.	1,000	0	1,000	0
Maria Gracia P. Tan	666	0	666	0
Virginia A. Yap	110,000	50,000	160,000	0
Joseph T. Chua	117,000	0	117,000	0
	220,022,034	50,000	220,072,034	2.27

#### B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Maria Neriza C. Banaria	0	0	0	0
Jason C. Nalupta	0	0	0	0
Arthur A. Sy	0	0	0	0
Anna Josefina G. Esteban	0	0	0	0
Michelle Angeli T. Hernandez	0	0	0	0
	0	0	0	0

#### C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshare Holdings, Inc.	2,604,740,622	0	2,604,740,622	26.86
Sysmart Corporation	1,629,355,469	270,000	1,629,625,469	16.81
Sybase Equity Investment Corp.	531,320,577	0	531,320,577	5.48
	4,765,416,668	270,000	4,765,686,668	49.15

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	0	99,987,719	1.03
Parallax Resources, Inc.	86,308,131	0	86,308,131	0.89
SLW Development Corp.	66,082,333	0	66,082,333	0.68
	252,378,183	0	252,378,183	2.6

#### E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	0	0	0	0
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	0	0	0	0
	0	0	0	0

#### G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
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-	0	0	0	0
	0	0	0	0

#### H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	0	0	0	0
	0	0	0	0

#### I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	0	0	0	0
	0	0	0	0

<b>Number of Listed Common Shares</b>	10,560,999,857
<b>Total Number of Non-Public Shares</b>	5,238,136,885
<b>Total Number of Shares Owned by the Public</b>	4,458,327,412
<b>Public Ownership Percentage</b>	45.98

#### Other Relevant Information

Kindly see amended attachment to reflect the Number of Foreign Owned Shares and Foreign Ownership Level as of December 31, 2023.

#### Filed on behalf by:

<b>Name</b>	Michelle Angeli Hernandez
<b>Designation</b>	Vice President for Governance

**Belle Corporation**  
**Computation of Public Ownership as of December 31, 2023**

	Number of Shares		
	A	B	Total
<b>Number of Issued Shares</b>	10,560,999,857		10,560,999,857
Less: Number of Treasury Shares (if any)	864,535,560		864,535,560
<b>Number of Outstanding Shares</b>	<b>9,696,464,297</b>		<b>9,696,464,297</b>

	% to total I/O Shares	Number of Shares		
		A	B	Total
<b>Directors</b>				
Willy N. Ocier				
Direct	0.8654%	83,913,702		83,913,702
Indirect	-	-		-
Elizabeth Anne C. Uychaco				
Direct	0.0000%	1,000		1,000
Indirect	-	-		-
Jackson T. Ongsip				
Direct	0.0001%	10,000		10,000
Indirect	-	-		-
Jacinto C. Ng., Jr.				
Direct	1.4011%	135,860,666		135,860,666
Indirect	-	-		-
Armin Antonio B. Raquel Santos				
Direct	0.0001%	8,000		8,000
Indirect	-	-		-
Amando M. Tetangco, Jr.				
Direct	0.0000%	1,000		1,000
Indirect	-	-		-
Maria Gracia P. Tan				
Direct	0.0000%	666		666
Indirect	-	-		-
Virginia A. Yap				
Direct	0.0011%	110,000		110,000
Indirect	0.0005%	50,000		50,000
Joseph T. Chua				
Direct	0.0012%	117,000		117,000
Indirect	-	-		-
<b>Sub-total</b>	<b>2.2696%</b>	<b>220,072,034</b>		<b>220,072,034</b>
<b>Officers</b>				
Maria Neriza C. Banaria				
Direct	-	-		-
Indirect	-	-		-
Jason C. Nalupta				
Direct	-	-		-
Indirect	-	-		-
Arthur A. Sy				
Direct	-	-		-
Indirect	-	-		-
Anna Josefina G. Esteban				
Direct	-	-		-
Indirect	-	-		-
Michelle Angeli T. Hernandez				
Direct	-	-		-
Indirect	-	-		-
<b>Sub-total</b>	<b>0.0000%</b>	<b>-</b>		<b>-</b>

	% to total I/O Shares	A	B	Total
<b>Principal stockholders</b>				
Belleshares Holdings, Inc.				
Direct	26.8628%	2,604,740,622		2,604,740,622
Indirect				-
Sysmart Corporation				
Direct	16.8036%	1,629,355,469		1,629,355,469
Indirect	0.0028%	270,000		270,000
Sybase Equity Investments Corp.	5.4795%	531,320,577		531,320,577
Direct				7
Indirect				0
<b>Sub-total</b>	<b>49.1487%</b>	<b>4,765,686,668</b>	<b>0</b>	<b>4,765,686,668</b>
<b>Affiliates</b>				
Premium Leisure Corp. (per record Sinophil Corporation)				
Direct	1.0312%	99,987,719	0	99,987,719
Indirect				0
Parallax Resources, Inc.				
Direct	0.8901%	86,308,131		86,308,131
Indirect				0
SLW Development Corp.				
Direct	0.6815%	66,082,333	0	66,082,333
Indirect				0
<b>Sub-total</b>	<b>2.6028%</b>	<b>252,378,183</b>	<b>0</b>	<b>252,378,183</b>
<b>Total Non-Public Ownership</b>	<b>54.0211%</b>	<b>5,238,136,885</b>	<b>0</b>	<b>5,238,136,885</b>
<b>Total Public Ownership</b>	<b>45.9789%</b>	<b>4,458,327,412</b>		<b>4,458,327,412</b>

PUBLIC OWNERSHIP PERCENTAGE	
Total Number of Shares Owned by the Public	
Total Issued and Outstanding Shares	
<u>4,458,327,412</u>	<u>45.9789%</u>
9,696,464,297	
Number of Issued and Outstanding Shares	= 10,560,999,857
Number of Outstanding Shares	= 9,696,464,297
Number of Treasury Shares	= 864,535,560
Number of Listed Shares	= 10,560,999,857
Number of Foreign Owned Shares	= 2,008,315,583
Foreign Ownership Level (%)	= 20.71
Foreign Ownership Limit (%)	= 40%
Note: Please observe the same cut-off date.	