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Belle Corporation BEL

PSE Disclosure Form 17-12 - List of Top 100 Stockholders *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

Common	
Preferred	n/a
Others	n/a

For the period ended	Dec 31, 2015
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Description of the Disclosure

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 31 December 2015 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
EVP & CFO
Corporate Information Officer

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations



05 January 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

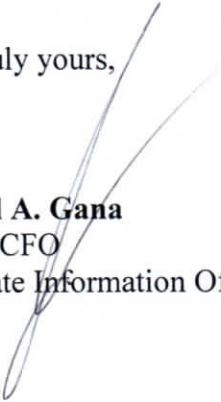
Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 31 December 2015 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,


Manuel A. Gana
EVP & CFO
Corporate Information Officer

Encl.: a/s

COMPANY NAME :
 BELLE CORPORATION

LIST OF TOP 100 STOCKHOLDERS
 As Of December 31, 2015

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING ISSUED SHARE PARTIALLY PA	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
PCD NOMINEE CORPORATION (FILIPINO)	4,400,911,269	0	4,400,911,269	41.671	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPIN	2,239,786,664	0	2,239,786,664	21.208	OTHERS
SYSMART CORPORATION	1,515,413,802	0	1,515,413,802	14.349	FILIPINO
SM DEVELOPMENT CORP.	643,498,560	0	643,498,560	6.093	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATIC	494,600,577	0	494,600,577	4.683	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.508	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.286	FILIPINO
EASTERN SECURITIES DEV. CORP.	121,733,866	0	121,733,866	1.153	FILIPINO
BELLESHARES HOLDINGS, INC.	106,970,622	0	106,970,622	1.013	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841	FILIPINO
PARALLAX RESOURCES INC.	86,308,131	0	86,308,131	0.817	FILIPINO
SLW DEVELOPMENT CORPORATION	66,082,333	0	66,082,333	0.626	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.473	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173	FILIPINO
BENITO TAN GUAT	10,020,000	0	10,020,000	0.095	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.069	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.059	MALAYSIAN
F. YAP SECURITIES, INC.	6,127,000	0	6,127,000	0.058	FILIPINO
JAMES GO	4,816,999	0	4,816,999	0.046	FILIPINO
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038	FILIPINO
WILLY N. OCIER	3,435,663	0	3,435,663	0.033	FILIPINO
WASHINGTON Z. SYCIP	2,728,334	0	2,728,334	0.026	AMERICAN
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.016	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015	FILIPINO
OCX DEVELOPMENT CORPORATION	1,545,000	0	1,545,000	0.015	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.014	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.014	FILIPINO
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT S	1,342,980	0	1,342,980	0.013	AMERICAN
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010	FILIPINO
ALFONSO S. TEH	1,100,000	0	1,100,000	0.010	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.009	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.009	FILIPINO
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.009	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.008	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008	FILIPINO
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENI	769,999	0	769,999	0.007	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN	700,000	0	700,000	0.007	FILIPINO
TENG CHING LAY	660,000	0	660,000	0.006	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.006	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.006	FILIPINO
HANS SY	635,998	0	635,998	0.006	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.006	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.006	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.005	FILIPINO
LING LING ANG	500,000	0	500,000	0.005	FILIPINO
SIMON PAZ	500,000	0	500,000	0.005	FILIPINO
TSAI ERH CHUN	463,000	0	463,000	0.004	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004	FILIPINO

COMPANY NAME :
 BELLE CORPORATION

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 As Of December 31, 2015

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING ISSUED SHARE PARTIALLY PA	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.004	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.004	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004	OTHERS
LILIA B. YANG	414,000	0	414,000	0.004	FILIPINO
LETINA GAW	410,000	0	410,000	0.004	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.004	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE	400,000	0	400,000	0.004	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.004	FILIPINO
ALBERT ONG	396,000	0	396,000	0.004	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.004	FILIPINO
JENNY TAN	380,000	0	380,000	0.004	FILIPINO
ROGELIO L. DEL ROSARIO	353,710	0	353,710	0.003	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.003	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF	329,331	0	329,331	0.003	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.003	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.003	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.003	CHINESE
KERRY SECURITIES (PHILS.) OMC/ A/C#A	300,000	0	300,000	0.003	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.003	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.003	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE	276,666	0	276,666	0.003	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.003	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.002	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.002	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.002	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.002	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.002	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.002	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.002	FILIPINO
ELENA C. GO	200,000	0	200,000	0.002	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.002	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.002	FILIPINO
PETER YAP	200,000	0	200,000	0.002	FILIPINO
EDWIN LIM	189,166	0	189,166	0.002	FILIPINO
JEWEL LIM	180,000	0	180,000	0.002	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.002	FILIPINO
CHIN YU	175,999	0	175,999	0.002	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.002	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.002	FILIPINO
BABY ACERO	162,000	0	162,000	0.002	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.001	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.001	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.001	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.001	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001	FILIPINO
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001	FILIPINO
CHARLES LEE	132,000	0	132,000	0.001	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.001	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.001	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.001	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.001	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001	FILIPINO
SECOR HOLDINGS INC.	125,000	0	125,000	0.001	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.001	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.001	FILIPINO

COMPANY NAME :
BELLE CORPORATION

LIST OF TOP 100 STOCKHOLDERS
As Of December 31, 2015

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING ISSUED SHARE PARTIALLY PA	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
	<u>10,540,067,257</u>	<u>0</u>	<u>10,540,067,257</u>		

THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.



TOP 100 PDTC PARTICIPANTS

Business Date 12/29/2015

Security ID: BEL000000000		Security Name: BELLE CORP.			
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT			
S. No.	BPID	BPNAME	HOLDING	%HOLDING	
1	27900000000	BDO SECURITIES CORPORATION	2,812,264,466.00	42.3489292	
2	CITI1000000	CITIBANK N.A.	1,147,639,032.00	17.2819039	
3	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	915,042,718.00	13.7793155	
4	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	180,880,837.00	2.7238227	
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	130,914,741.00	1.9714003	
6	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	109,611,096.00	1.6505960	
7	19800000000	LUCKY SECURITIES, INC.	107,851,172.00	1.6240939	
8	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	1.4689880	
9	20300000000	COL Financial Group, Inc.	89,493,245.00	1.3476482	
10	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	61,712,580.00	0.9293086	
11	26900000000	WEALTH SECURITIES, INC.	61,106,175.00	0.9201770	
12	10200000000	ABACUS SECURITIES CORPORATION	56,472,719.00	0.8504034	
13	21900000000	PAPA SECURITIES CORPORATION	42,923,060.00	0.6463637	
14	12600000000	BPI SECURITIES CORPORATION	38,230,847.00	0.5757053	
15	16700000000	AURORA SECURITIES, INC.	35,844,434.00	0.5397691	
16	12400000000	B. H. CHUA SECURITIES CORPORATION	33,338,686.00	0.5020359	
17	24700000000	STANDARD SECURITIES CORPORATION	31,343,769.00	0.4719951	
18	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	29,755,400.00	0.4480764	
19	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	27,701,487.00	0.4171472	
20	22900000000	SALISBURY BKT SECURITIES CORPORATION	22,261,451.00	0.3352276	
21	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	22,137,667.00	0.3333636	
22	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	19,924,777.00	0.3000404	
23	CITI1000010	CITIBANK N.A.	19,555,466.00	0.2944791	
24	48800000000	TIMSON SECURITIES, INC.	19,553,499.00	0.2944495	
25	21100000000	NEW WORLD SECURITIES CO., INC.	19,527,727.00	0.2940614	
26	11100000000	ANSALDO, GODINEZ & CO., INC.	19,163,318.00	0.2885739	
27	23800000000	R. S. LIM & CO., INC.	17,074,901.00	0.2571251	
28	12200000000	BELSON SECURITIES, INC.	16,986,225.00	0.2557898	

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	36800000000	SunSecurities, Inc.	16,931,000.00	0.2549581
30	11500000000	SB EQUITIES,INC.	16,085,778.00	0.2422302
31	SCBK1000000	STANDARD CHARTERED BANK	15,722,071.00	0.2367533
32	11200000000	AB CAPITAL SECURITIES, INC.	15,226,989.00	0.2292980
33	24600000000	SUMMIT SECURITIES, INC.	15,054,853.00	0.2267059
34	23600000000	R. NUBLA SECURITIES, INC.	14,753,720.00	0.2221712
35	20900000001	DEUTSCHE REGIS PARTNERS, INC.	13,734,295.00	0.2068201
36	28600000000	SOLAR SECURITIES, INC.	13,536,459.00	0.2038409
37	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	13,408,433.00	0.2019130
38	25300000000	TOWER SECURITIES, INC.	13,108,659.00	0.1973988
39	38900000000	KING'S POWER SECURITIES, INC.	12,584,300.00	0.1895027
40	13600000000	TRITON SECURITIES CORP.	11,602,303.00	0.1747151
41	13300000000	CITISECURITIES, INC.	10,695,645.00	0.1610621
42	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	10,530,028.00	0.1585681
43	19900000000	LUYS SECURITIES COMPANY, INC.	10,400,255.00	0.1566139
44	14700000000	E. CHUA CHIACO SECURITIES, INC.	10,181,306.00	0.1533168
45	10300000000	PHILSTOCKS FINANCIAL INC	10,002,993.00	0.1506317
46	11800000000	ASIASEC EQUITIES, INC.	8,502,657.00	0.1280386
47	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	8,307,559.00	0.1251007
48	18000000000	I. B. GIMENEZ SECURITIES, INC.	8,001,344.00	0.1204895
49	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	7,513,898.00	0.1131492
50	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	7,342,576.00	0.1105693
51	28200000000	PCCI SECURITIES BROKERS CORP.	6,817,699.00	0.1026654
52	19200000000	STRATEGIC EQUITIES CORP.	6,701,199.00	0.1009111
53	16200000000	F. YAP SECURITIES, INC.	6,676,288.00	0.1005359
54	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	6,222,600.00	0.0937040
55	27500000000	YAO & ZIALCITA, INC.	6,048,421.00	0.0910811
56	17000000000	GOLDSTAR SECURITIES, INC.	5,480,948.00	0.0825357
57	10100000000	A & A SECURITIES, INC.	5,216,019.00	0.0785462
58	27800000000	YU & COMPANY, INC.	4,843,827.00	0.0729415
59	DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	4,452,550.00	0.0670494
60	18100000000	INVESTORS SECURITIES, INC,	4,413,764.00	0.0664654
61	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	4,150,000.00	0.0624934
62	10400000000	A. T. DE CASTRO SECURITIES CORP.	4,106,795.00	0.0618428
63	21700000000	RCBC SECURITIES, INC.	4,043,463.00	0.0608891
64	28300000000	EAGLE EQUITIES, INC.	3,951,410.00	0.0595029
65	27200000000	BERNAD SECURITIES, INC.	3,942,757.00	0.0593726
66	14300000000	DAVID GO SECURITIES CORP.	3,845,746.00	0.0579118
67	23900000000	RTG & COMPANY, INC.	3,832,532.00	0.0577128
68	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	3,800,000.00	0.0572229

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	12800000000	CAMPOS, LANUZA & COMPANY, INC.	3,777,675.00	0.0568867
70	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,764,419.00	0.0566871
71	25900000000	UCPB SECURITIES, INC.	3,257,573.00	0.0490547
72	13100000000	PCIB SECURITIES, INC.	3,246,690.00	0.0488908
73	22500000000	PREMIUM SECURITIES, INC.	3,242,405.00	0.0488263
74	20600000000	MERIDIAN SECURITIES, INC.	3,059,663.00	0.0460744
75	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0451760
76	17400000000	HDI SECURITIES, INC.	2,749,925.00	0.0414102
77	22400000000	PNB SECURITIES, INC.	2,700,856.00	0.0406713
78	16900000000	JSG SECURITIES, INC.	2,677,000.00	0.0403120
79	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,452,293.00	0.0369282
80	32800000000	DW CAPITAL INC.	2,450,590.00	0.0369026
81	22300000000	PLATINUM SECURITIES, INC.	2,390,666.00	0.0360002
82	14000000000	IGC SECURITIES INC.	2,372,550.00	0.0357274
83	17200000000	GUILD SECURITIES, INC.	2,320,187.00	0.0349389
84	10900000000	BA SECURITIES, INC.	2,288,507.00	0.0344618
85	23300000000	R. COYIUTO SECURITIES, INC.	2,207,594.00	0.0332434
86	34500000000	UNICAPITAL SECURITIES INC.	2,195,912.00	0.0330675
87	17500000000	H. E. BENNETT SECURITIES, INC.	1,989,776.00	0.0299634
88	20000000000	MANDARIN SECURITIES CORPORATION	1,957,547.00	0.0294780
89	21500000000	OPTIMUM SECURITIES CORPORATION	1,911,214.00	0.0287803
90	15700000000	FIRST ORIENT SECURITIES, INC.	1,878,575.00	0.0282888
91	25100000000	TANSENGCO & CO., INC.	1,874,179.00	0.0282226
92	14500000000	DIVERSIFIED SECURITIES, INC.	1,860,706.00	0.0280197
93	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	1,845,850.00	0.0277960
94	18300000000	INTRA-INVEST SECURITIES, INC.	1,823,583.00	0.0274607
95	21800000000	PAN ASIA SECURITIES CORP.	1,772,732.00	0.0266950
96	13000000000	CENTURY SECURITIES CORPORATION	1,718,163.00	0.0258732
97	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,709,955.00	0.0257496
98	19300000000	LARRGO SECURITIES CO., INC.	1,653,867.00	0.0249050
99	11900000000	ASTRA SECURITIES CORPORATION	1,640,164.00	0.0246987
100	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	1,590,833.00	0.0239558
101	20500000000	MERCANTILE SECURITIES CORP.	1,492,399.00	0.0224735
102	25700000000	TRI-STATE SECURITIES, INC.	1,481,198.00	0.0223049
103	20400000000	DA MARKET SECURITIES, INC.	1,463,231.00	0.0220343
104	24000000000	S.J. ROXAS & CO., INC.	1,304,882.00	0.0196498
105	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,242,000.00	0.0187029
106	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	1,170,633.00	0.0176282
107	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,106,872.00	0.0166680
108	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,070,108.00	0.0161144

Security ID: BEL000000000		Security Name: BELLE CORP.			
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT			
S. No.	BPID	BPNAME	HOLDING	%HOLDING	
109	28800000000	G.D. TAN & COMPANY, INC.	1,014,761.00	0.0152809	
110	23100000000	R & L INVESTMENTS, INC.	922,834.00	0.0138966	
111	27000000000	WESTLINK GLOBAL EQUITIES, INC.	846,263.00	0.0127436	
112	SCTD1000000	MBTC - TRUST BANKING GROUP	765,500.00	0.0115274	
113	14100000000	CUALOPING SECURITIES CORPORATION	682,979.00	0.0102847	
114	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	651,666.00	0.0098132	
115	PABC1000003	AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	634,667.00	0.0095572	
116	10600000000	ALPHA SECURITIES CORP.	610,500.00	0.0091933	
117	20800000000	MDR SECURITIES, INC.	606,350.00	0.0091308	
118	10000000000	UPCC SECURITIES CORP.	589,533.00	0.0088776	
119	19000000000	VALUE QUEST SECURITIES CORPORATION	550,000.00	0.0082823	
120	21300000000	NIEVES SECURITIES, INC.	520,443.00	0.0078372	
121	PABC1000004	AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	507,166.00	0.0076372	
122	12500000000	JAKA SECURITIES CORP.	454,643.00	0.0068463	
123	HSBC1000049	THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	450,000.00	0.0067764	
124	24300000000	FIDELITY SECURITIES, INC.	445,889.00	0.0067145	
125	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	430,000.00	0.0064752	
126	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	424,999.00	0.0063999	
127	17900000000	I. ACKERMAN & CO., INC.	413,170.00	0.0062218	
128	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	410,332.00	0.0061790	
129	12900000000	SINCERE SECURITIES CORPORATION	406,650.00	0.0061236	
130	26300000000	VENTURE SECURITIES, INC.	406,596.00	0.0061228	
131	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	311,500.00	0.0046908	
132	12300000000	BENJAMIN CO CA & CO., INC.	309,400.00	0.0046591	
133	27300000000	WONG SECURITIES CORPORATION	304,100.00	0.0045793	
134	PNBC2000000	PNB-TBG T-10820	300,000.00	0.0045176	
135	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	295,666.00	0.0044523	
136	15300000000	EQUITIWORLD SECURITIES, INC.	221,351.00	0.0033332	
137	14900000000	EAST WEST CAPITAL CORPORATION	211,649.00	0.0031871	
138	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	200,000.00	0.0030117	
139	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0029755	
140	21000000000	MOUNT PEAK SECURITIES, INC.	170,617.00	0.0025693	
141	BCDO2000053	BDO TRUST BANKING GROUP	157,000.00	0.0023642	
142	18800000000	J.M. BARCELON & CO., INC.	150,167.00	0.0022613	
143	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0022588	
144	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	148,333.00	0.0022337	
145	38800000000	ARMSTRONG SECURITIES, INC.	102,240.00	0.0015396	
146	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0015059	
147	32300000003	PERLA COMPAÑA DE SEGUROS INC.	100,000.00	0.0015059	
148	38700000000	COHERCO SECURITIES, INC.	100,000.00	0.0015059	

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149	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	100,000.00	0.0015059
150	2200000PH25	ATR KIM ENG SECURITIES, INC.	93,966.00	0.0014150
151	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0011419
152	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0009885
153	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0009863
154	2200000PH30	ATR KIM ENG SECURITIES, INC.	65,000.00	0.0009788
155	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	57,900.00	0.0008719
156	19500000000	LITONJUA SECURITIES, INC.	52,665.00	0.0007931
157	25400000000	TRANS-ASIA SECURITIES, INC.	50,667.00	0.0007630
158	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	50,000.00	0.0007529
159	12800000004	MERIDIAN ASSURANCE CORPORATION	45,300.00	0.0006822
160	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0006222
161	RCBC1000043	RCBC TRUST & INVESTMENT DIVISION	40,000.00	0.0006023
162	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	34,700.00	0.0005225
163	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0005185
164	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0004518
165	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0004176
166	13500000000	VSEC.COM, INC.	25,066.00	0.0003775
167	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0003129
168	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0003012
169	12000000000	ATC SECURITIES, INC.	15,365.00	0.0002314
170	24200000000	SECURITIES SPECIALISTS, INC.	14,798.00	0.0002228
171	1120000FTXN	AB CAPITAL SECURITIES, INC.	12,633.00	0.0001902
172	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0001205
173	PABC1000001	AB CAPITAL & INVESTMENT CORP. - TID-VARIOUS NON RESIDENT ALLIEN	8,000.00	0.0001205
174	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0000828
175	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00	0.0000637
176	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0000602
177	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000251
178	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	1,035.00	0.0000156
179	32300000000	CLSA PHILIPPINES, INC.	974.00	0.0000147
180	17800000000	HK SECURITIES, INC.	913.00	0.0000137
181	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	761.00	0.0000115
182	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000051