

PROXY FORM

The undersigned stockholder of Belle Corporation (the "Company") hereby appoints _____ or in his absence, the Chairman of the meeting, as attorney and proxy, with power of substitution, to represent and vote all shares registered in his/her/its name as proxy of the undersigned stockholder, at the Annual Meeting of Stockholders of the Company on April 22, 2019 and at any of the adjournments thereof for the purpose of acting on the following matters:

1. Election of Directors.

___ 1.1. Vote for all nominees listed below:

- 1.1.1. Emilio S. de Quiros, Jr.
- 1.1.2. Willy N. Ocier
- 1.1.3. Elizabeth Anne C. Uychaco
- 1.1.4. Manuel A. Gana
- 1.1.5. Aurora Cruz Ignacio
- 1.1.6. Jacinto C. Ng, Jr.
- 1.1.7. Jose T. Sio
- 1.1.8. Virginia A. Yap
- 1.1.9. Gregorio U. Kilayko (Independent Director)
- 1.1.10. Amando M. Tetangco, Jr. (Independent Director)
- 1.1.11. Cesar E.A. Virata (Independent Director)

___ 1.2. Withhold authority for all nominees listed above

___ 1.3 Withhold authority to vote for the nominees listed below:

2. Approval of minutes of previous Annual Stockholders' Meeting.

___ Yes ___ No ___ Abstain

3. Approval of 2018 Annual Report.

___ Yes ___ No ___ Abstain

4. Ratification of all acts and resolutions of the Board of Directors and Management from date of last Stockholders' Meeting to April 22, 2019.

___ Yes ___ No ___ Abstain

5. Election of SyCip Gorres Velayo & Co. as external auditor.

___ Yes ___ No ___ Abstain

6. At their discretion, the proxies named above are authorized to vote upon such other matters as may be properly come before the meeting.

___ Yes ___ No ___ Abstain

Printed Name of Stockholder

Signature of Stockholder /
Authorized Signatory

Date

THIS PROXY FORM SHOULD BE RECEIVED BY THE CORPORATE SECRETARY AT LEAST SEVEN (7) DAYS BEFORE THE DATE SET FOR THE ANNUAL MEETING AS PROVIDED IN THE BY-LAWS.

This Proxy Form shall be valid for five (5) years from date of signing.