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Belle Corporation
BEL

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common	
Preferred	n.a.
Others	n.a.

For the period ended	Mar 31, 2015
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Description of the Disclosure

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 31 March 2015 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.
Thank you for your kind attention.
Very truly yours,
Manuel A. Gana
EVP & CFO

Filed on behalf by:

Name	Elizabeth Tan
Designation	Accounting Manager



08 April 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 31 March 2015 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
EVP & CFO
Corporate Information Officer

Encl.: a/s

COMPANY NAME :		BELLE CORPORATION				
LIST OF TOP 100 STOCKHOLDERS						
As Of March 31, 2015						
	OUTSTANDING &	OUTSTANDING &	TOTAL	PERCENTAGE		
	ISSUED SHARES	ISSUED SHARES	HOLDINGS	TO		
STOCKHOLDER'S NAME	(FULLY PAID)	(PARTIALLY PAID)	(SUBSCRIBED)	TOTAL	NATIONALITY	
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.668	FILIPINO	
PCD NOMINEE CORPORATION (NON-FILIPINO)	2,229,082,895	0	2,229,082,895	21.110	OTHERS	
PCD NOMINEE CORPORATION (FILIPINO)	1,701,912,937	0	1,701,912,937	16.118	FILIPINO	
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.430	FILIPINO	
SM DEVELOPMENT CORP.	695,068,560	0	695,068,560	6.582	FILIPINO	
SYBASE EQUITY INVESTMENTS CORPORATION	531,320,577	0	531,320,577	5.032	FILIPINO	
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.508	FILIPINO	
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.287	FILIPINO	
EASTERN SECURITIES DEV. CORP.	131,733,866	0	131,733,866	1.248	FILIPINO	
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947	FILIPINO	
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841	FILIPINO	
PARALLAX RESOURCES INC.	84,691,073	0	84,691,073	0.802	FILIPINO	
SLW DEVELOPMENT CORPORATION	66,082,333	0	66,082,333	0.626	FILIPINO	
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.474	OTHERS	
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173	FILIPINO	
BENITO TAN GUAT	10,020,000	0	10,020,000	0.095	FILIPINO	
WILLY N. OCIER	7,310,709	0	7,310,709	0.069	FILIPINO	
LIM SIEW KIM	6,200,000	0	6,200,000	0.059	MALAYSIAN	
F. YAP SECURITIES, INC.	5,635,000	0	5,635,000	0.053	FILIPINO	
JAMES GO	4,816,999	0	4,816,999	0.046	FILIPINO	
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038	FILIPINO	
WILLY N. OCIER	3,435,663	0	3,435,663	0.033	FILIPINO	
WASHINGTON Z. SYCIP	2,728,334	0	2,728,334	0.026	AMERICAN	
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024	FILIPINO	
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021	FILIPINO	
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019	FILIPINO	
VENSON DY PAZ	1,730,000	0	1,730,000	0.016	FILIPINO	
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015	FILIPINO	
OCX DEVELOPMENT CORPORATION	1,545,000	0	1,545,000	0.015	FILIPINO	
HANS T. SY	1,519,999	0	1,519,999	0.014	FILIPINO	
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014	FILIPINO	
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014	FILIPINO	
ROBERT ONG	1,439,999	0	1,439,999	0.014	FILIPINO	
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013	FILIPINO	
DAVID B. ZENOFF & ASS. INC. PROFIT SHARI	1,342,980	0	1,342,980	0.013	AMERICAN	
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011	FILIPINO	
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010	FILIPINO	
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009	FILIPINO	
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009	FILIPINO	
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009	FILIPINO	
WILSON L. SY	1,000,000	0	1,000,000	0.009	FILIPINO	
ALFONSO S. TEH	1,000,000	0	1,000,000	0.009	FILIPINO	
HENRY C. VY	1,000,000	0	1,000,000	0.009	FILIPINO	
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009	FILIPINO	
RAMON JR. COJUANGCO	935,999	0	935,999	0.009	FILIPINO	
MONDALIA, INC.	896,000	0	896,000	0.008	FILIPINO	
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008	FILIPINO	
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008	AMERICAN	
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007	FILIPINO	
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.007	FILIPINO	
TENG CHING LAY	660,000	0	660,000	0.006	FILIPINO	
JACOB J. SR. ASSAD	650,000	0	650,000	0.006	FILIPINO	
AMICA CORPORATION	639,333	0	639,333	0.006	FILIPINO	
HANS SY	635,998	0	635,998	0.006	FILIPINO	
ALICE K. TANCO	606,000	0	606,000	0.006	FILIPINO	
JUANCHO L. PACHECO	600,000	0	600,000	0.006	FILIPINO	
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005	FILIPINO	
ARSENIO TANCO	501,000	0	501,000	0.005	FILIPINO	
LING LING ANG	500,000	0	500,000	0.005	FILIPINO	
SIMON PAZ	500,000	0	500,000	0.005	FILIPINO	
TSAI ERH CHUN	463,000	0	463,000	0.004	CHINESE	
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004	FILIPINO	
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.004	FILIPINO	
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004	FILIPINO	
TEODORO Y. TAGLE	448,000	0	448,000	0.004	FILIPINO	
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004	FILIPINO	
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004	OTHERS	
LILIA B. YANG	414,000	0	414,000	0.004	FILIPINO	
LETINA GAW	410,000	0	410,000	0.004	FILIPINO	
JOSE C. JR. BOLOS	400,000	0	400,000	0.004	FILIPINO	
RENATO C. GENDRANO &/OR BERNADETTE GEND	400,000	0	400,000	0.004	FILIPINO	
JULIE WONG PUA	400,000	0	400,000	0.004	FILIPINO	

COMPANY NAME :		BELLE CORPORATION				
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As Of March 31, 2015						
	OUTSTANDING &	OUTSTANDING &	TOTAL	PERCENTAGE		
	ISSUED SHARES	ISSUED SHARES	HOLDINGS	TO		
STOCKHOLDER'S NAME	(FULLY PAID)	(PARTIALLY PAID)	(SUBSCRIBED)	TOTAL	NATIONALITY	
ALBERT ONG	396,000	0	396,000	0.004	FILIPINO	
ANTONIO LACDAO	380,000	0	380,000	0.004	FILIPINO	
JENNY TAN	380,000	0	380,000	0.004	FILIPINO	
ARMAND FABELLA	340,000	0	340,000	0.003	FILIPINO	
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUO	329,331	0	329,331	0.003	FILIPINO	
A. BAYANI K. TAN	316,675	0	316,675	0.003	FILIPINO	
RICARDO G. YSMAEL	308,000	0	308,000	0.003	FILIPINO	
CHONG HIU WAI	300,000	0	300,000	0.003	CHINESE	
ROGELIO L. DEL ROSARIO	300,000	0	300,000	0.003	FILIPINO	
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.003	FILIPINO	
ELIZABETH SO	300,000	0	300,000	0.003	FILIPINO	
WILLIAM K. SO	300,000	0	300,000	0.003	FILIPINO	
RENATO C. GENDRANO &/OR BERNADETTE G. G	276,666	0	276,666	0.003	FILIPINO	
RAUL G. GUTIERREZ	268,041	0	268,041	0.003	FILIPINO	
ARTURO DR. GUANZON	250,001	0	250,001	0.002	FILIPINO	
NORBERTO MENDIOLA	244,800	0	244,800	0.002	FILIPINO	
THEODORE HUANG	238,399	0	238,399	0.002	FILIPINO	
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002	FILIPINO	
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002	FILIPINO	
BENJAMIN S. GELI	203,332	0	203,332	0.002	FILIPINO	
ANTONIO ABRERA	200,000	0	200,000	0.002	FILIPINO	
ANNIE C. CHUA	200,000	0	200,000	0.002	FILIPINO	
GLADYS FERNANDEZ	200,000	0	200,000	0.002	FILIPINO	
ELENA C. GO	200,000	0	200,000	0.002	FILIPINO	
SHIRLEY Y. SEE	200,000	0	200,000	0.002	FILIPINO	
LUCIO WONG YAN	200,000	0	200,000	0.002	FILIPINO	
PETER YAP	200,000	0	200,000	0.002	FILIPINO	
EDWIN LIM	189,166	0	189,166	0.002	FILIPINO	
DEE KWAN YAN	180,000	0	180,000	0.002	FILIPINO	
JEWEL LIM	180,000	0	180,000	0.002	FILIPINO	
ROBERT T. GO	176,000	0	176,000	0.002	FILIPINO	
CHIN YU	175,999	0	175,999	0.002	FILIPINO	
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002	FILIPINO	
TOMMY K. TAN	169,001	0	169,001	0.002	FILIPINO	
ARSENIO P. DIZON	165,000	0	165,000	0.002	FILIPINO	
BABY ACERO	162,000	0	162,000	0.002	FILIPINO	
JOSE A. III LIM	157,000	0	157,000	0.001	FILIPINO	
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001	FILIPINO	
ROSARIO UYECIO	150,000	0	150,000	0.001	FILIPINO	
ANSALDO, GODINEZ & CO. INC	145,893	0	145,893	0.001	FILIPINO	
DELMINDA B. GUHIT	140,343	0	140,343	0.001	FILIPINO	
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001	FILIPINO	
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001	FILIPINO	
CHARLES LEE	132,000	0	132,000	0.001	FILIPINO	
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001	FILIPINO	
HERMINIA ANG ANGCO	130,000	0	130,000	0.001	FILIPINO	
ERIC D. LIMSUI	130,000	0	130,000	0.001	FILIPINO	
RODOLFO B. LEDESMA	128,000	0	128,000	0.001	FILIPINO	
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.001	FILIPINO	
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001	FILIPINO	
ANESIA TU ABELLA	122,000	0	122,000	0.001	FILIPINO	
SANDRA RESPALL	120,099	0	120,099	0.001	FILIPINO	
RUBEN V. GIL	120,000	0	120,000	0.001	FILIPINO	
AVELINO J. RAMOS	120,000	0	120,000	0.001	FILIPINO	
JOSEPH CHUA	117,000	0	117,000	0.001	FILIPINO	
LUCILA COCHICO	116,666	0	116,666	0.001	FILIPINO	
	10,538,631,054	0	10,538,631,054			



TOP 100 PDTC PARTICIPANTS

Business Date 03/31/2015

Security ID: BEL000000000		Security Name: BELLE CORP.			
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT			
S. No.	BPID	BPNAME	HOLDING	%HOLDING	
1	CITI1000000	CITIBANK N.A.	1,109,142,781.00	28.2152880	
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	895,030,218.00	22.7685162	
3	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	175,425,009.00	4.4626059	
4	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	169,975,500.00	4.3239768	
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	130,214,741.00	3.3125099	
6	19800000000	LUCKY SECURITIES, INC.	108,161,048.00	2.7514899	
7	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.4815842	
8	20300000000	COL Financial Group, Inc.	86,625,061.00	2.2036397	
9	26900000000	WEALTH SECURITIES, INC.	74,695,308.00	1.9001608	
10	27900000000	BDO SECURITIES CORPORATION	66,590,599.00	1.6939865	
11	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	61,223,780.00	1.5574610	
12	10200000000	ABACUS SECURITIES CORPORATION	54,057,891.00	1.3751692	
13	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	42,402,400.00	1.0786672	
14	CITI1000010	CITIBANK N.A.	39,784,167.00	1.0120624	
15	12600000000	BPI SECURITIES CORPORATION	38,977,407.00	0.9915394	
16	16700000000	AURORA SECURITIES, INC.	35,844,434.00	0.9118402	
17	24700000000	STANDARD SECURITIES CORPORATION	30,862,104.00	0.7850956	
18	12400000000	B. H. CHUA SECURITIES CORPORATION	30,406,019.00	0.7734934	
19	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	28,951,895.00	0.7365022	
20	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	20,970,716.00	0.5334704	
21	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	20,583,166.00	0.5236115	
22	25300000000	TOWER SECURITIES, INC.	20,046,992.00	0.5099719	
23	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	19,466,357.00	0.4952012	
24	21900000000	PAPA SECURITIES CORPORATION	19,077,654.00	0.4853131	
25	11100000000	ANSALDO, GODINEZ & CO., INC.	18,569,200.00	0.4723786	
26	22900000000	SALISBURY BKT SECURITIES CORPORATION	18,527,451.00	0.4713166	
27	12200000000	BELSON SECURITIES, INC.	17,027,158.00	0.4331509	
28	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	16,958,878.00	0.4314139	

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	23800000000	R. S. LIM & CO., INC.	16,446,901.00	0.4183898
30	11500000000	SB EQUITIES, INC.	15,415,645.00	0.3921559
31	24600000000	SUMMIT SECURITIES, INC.	15,148,353.00	0.3853563
32	23600000000	R. NUBLA SECURITIES, INC.	14,693,720.00	0.3737910
33	36800000000	SunSecurities, Inc.	13,231,000.00	0.3365811
34	28600000000	SOLAR SECURITIES, INC.	12,981,459.00	0.3302331
35	48800000000	TIMSON SECURITIES, INC.	12,647,050.00	0.3217261
36	11200000000	AB CAPITAL SECURITIES, INC.	12,573,655.00	0.3198590
37	BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	11,512,200.00	0.2928568
38	38900000000	KING'S POWER SECURITIES, INC.	11,059,300.00	0.2813356
39	13300000000	CITISECURITIES, INC.	10,864,645.00	0.2763838
40	19900000000	LUYS SECURITIES COMPANY, INC.	10,157,255.00	0.2583886
41	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	9,964,528.00	0.2534859
42	14700000000	E. CHUA CHIACO SECURITIES, INC.	9,854,306.00	0.2506820
43	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	9,833,736.00	0.2501587
44	21100000000	NEW WORLD SECURITIES CO., INC.	9,673,727.00	0.2460882
45	11800000000	ASIASEC EQUITIES, INC.	8,357,851.00	0.2126139
46	18000000000	I. B. GIMENEZ SECURITIES, INC.	7,813,344.00	0.1987623
47	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	7,813,233.00	0.1987595
48	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	7,719,559.00	0.1963765
49	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	7,579,131.00	0.1928042
50	BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	7,294,133.00	0.1855542
51	16200000000	F. YAP SECURITIES, INC.	7,157,288.00	0.1820730
52	BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	7,056,733.00	0.1795150
53	28200000000	PCCI SECURITIES BROKERS CORP.	6,816,065.00	0.1733927
54	SCBK1000000	STANDARD CHARTERED BANK	6,760,481.00	0.1719787
55	DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	6,626,080.00	0.1685597
56	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	6,222,600.00	0.1582956
57	19200000000	STRATEGIC EQUITIES CORP.	6,029,199.00	0.1533757
58	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	5,872,826.00	0.1493978
59	27500000000	YAO & ZIALCITA, INC.	5,521,421.00	0.1404585
60	RCBC1000056	RCBC TRUST & INVESTMENT GROUP FAO 45-120-7 (T/E)	5,500,000.00	0.1399135
61	13600000000	TRITON SECURITIES CORP.	5,322,303.00	0.1353931
62	10100000000	A & A SECURITIES, INC.	5,116,453.00	0.1301565
63	27800000000	YU & COMPANY, INC.	4,912,160.00	0.1249596
64	23900000000	RTG & COMPANY, INC.	4,678,532.00	0.1190164
65	17000000000	GOLDSTAR SECURITIES, INC.	4,452,478.00	0.1132658
66	32800000000	DW CAPITAL INC.	4,248,590.00	0.1080791
67	18100000000	INVESTORS SECURITIES, INC.	4,144,764.00	0.1054379
68	28300000000	EAGLE EQUITIES, INC.	4,103,410.00	0.1043859

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Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	34500000000	UNICAPITAL SECURITIES INC.	4,046,659.00	0.1029422
70	21700000000	RCBC SECURITIES, INC.	4,046,463.00	0.1029373
71	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	3,815,000.00	0.0970491
72	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	3,800,000.00	0.0966675
73	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,767,856.00	0.0958498
74	27200000000	BERNAD SECURITIES, INC.	3,642,757.00	0.0926675
75	12800000000	CAMPOS, LANUZA & COMPANY, INC.	3,416,308.00	0.0869069
76	22400000000	PNB SECURITIES, INC.	3,372,755.00	0.0857989
77	CITI1000004	CITIBANK N.A.	3,324,979.00	0.0845836
78	14300000000	DAVID GO SECURITIES CORP.	3,295,746.00	0.0838399
79	10400000000	A. T. DE CASTRO SECURITIES CORP.	3,290,496.00	0.0837063
80	13100000000	PCIB SECURITIES, INC.	3,191,690.00	0.0811928
81	26900000002	WEALTH SECURITIES, INC.	3,098,500.00	0.0788222
82	20600000000	MERIDIAN SECURITIES, INC.	3,018,829.00	0.0767955
83	25900000000	UCPB SECURITIES, INC.	3,006,906.00	0.0764922
84	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0763165
85	20900000001	DEUTSCHE REGIS PARTNERS, INC.	2,932,295.00	0.0745941
86	22500000000	PREMIUM SECURITIES, INC.	2,749,405.00	0.0699416
87	23300000000	R. COYIUTO SECURITIES, INC.	2,592,594.00	0.0659525
88	PABC1000003	AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	2,505,501.00	0.0637370
89	14000000000	IGC SECURITIES INC.	2,457,550.00	0.0625172
90	18300000000	INTRA-INVEST SECURITIES, INC.	2,290,782.00	0.0582748
91	16900000000	JSG SECURITIES, INC.	2,262,000.00	0.0575426
92	22300000000	PLATINUM SECURITIES, INC.	2,260,666.00	0.0575087
93	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,227,648.00	0.0566687
94	15700000000	FIRST ORIENT SECURITIES, INC.	1,979,242.00	0.0503496
95	25100000000	TANSENGCO & CO., INC.	1,874,179.00	0.0476769
96	20000000000	MANDARIN SECURITIES CORPORATION	1,850,147.00	0.0470656
97	21500000000	OPTIMUM SECURITIES CORPORATION	1,791,214.00	0.0455664
98	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,726,872.00	0.0439296
99	21800000000	PAN ASIA SECURITIES CORP.	1,701,732.00	0.0432901
100	11900000000	ASTRA SECURITIES CORPORATION	1,690,164.00	0.0429958
101	19300000000	LARRGO SECURITIES CO., INC.	1,653,867.00	0.0420724
102	17400000000	HDI SECURITIES, INC.	1,629,925.00	0.0414634
103	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,584,955.00	0.0403194
104	14500000000	DIVERSIFIED SECURITIES, INC.	1,581,706.00	0.0402367
105	13000000000	CENTURY SECURITIES CORPORATION	1,571,163.00	0.0399685
106	17200000000	GUILD SECURITIES, INC.	1,494,187.00	0.0380104
107	20500000000	MERCANTILE SECURITIES CORP.	1,491,399.00	0.0379394
108	20400000000	DA MARKET SECURITIES, INC.	1,471,564.00	0.0374349

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109	25700000000	TRI-STATE SECURITIES, INC.	1,466,198.00	0.0372984
110	BCDO2000071	IMA#201-78074	1,441,000.00	0.0366573
111	17500000000	H. E. BENNETT SECURITIES, INC.	1,439,776.00	0.0366262
112	10900000000	BA SECURITIES, INC.	1,388,507.00	0.0353220
113	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,242,000.00	0.0315950
114	10000000000	UPCC SECURITIES CORP.	1,233,533.00	0.0313796
115	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	1,180,833.00	0.0300390
116	24000000000	S.J. ROXAS & CO., INC.	1,174,797.00	0.0298855
117	27300000000	WONG SECURITIES CORPORATION	1,114,100.00	0.0283414
118	BCDO2000053	BDO TRUST BANKING GROUP	1,107,000.00	0.0281608
119	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	1,041,666.00	0.0264988
120	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,021,108.00	0.0259758
121	SCTD1000000	MBTC - TRUST BANKING GROUP	1,020,600.00	0.0259629
122	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	1,004,233.00	0.0255465
123	32300000005	CLSA PHILIPPINES, INC.	1,000,000.00	0.0254388
124	RCBC1000052	RCBC IMA NO. 80-185-2 FAO NATIONAL REINSURANCE CORPORATION OF THE	1,000,000.00	0.0254388
125	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	1,000,000.00	0.0254388
126	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	970,633.00	0.0246918
127	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	949,600.00	0.0241567
128	23100000000	R & L INVESTMENTS, INC.	922,834.00	0.0234758
129	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	884,932.00	0.0225116
130	28800000000	G.D. TAN & COMPANY, INC.	864,761.00	0.0219985
131	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	700,000.00	0.0178072
132	21300000000	NIEVES SECURITIES, INC.	691,553.00	0.0175923
133	20800000000	MDR SECURITIES, INC.	586,350.00	0.0149161
134	10600000000	ALPHA SECURITIES CORP.	520,500.00	0.0132409
135	PABC1000004	AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	507,166.00	0.0129017
136	19000000000	VALUE QUEST SECURITIES CORPORATION	500,000.00	0.0127194
137	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	500,000.00	0.0127194
138	27000000000	WESTLINK GLOBAL EQUITIES, INC.	496,263.00	0.0126243
139	17900000000	I. ACKERMAN & CO., INC.	494,503.00	0.0125796
140	HSBC1000049	THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	450,000.00	0.0114475
141	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	424,999.00	0.0108115
142	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	414,331.00	0.0105401
143	12900000000	SINCERE SECURITIES CORPORATION	406,650.00	0.0103447
144	24300000000	FIDELITY SECURITIES, INC.	405,889.00	0.0103253
145	12500000000	JAKA SECURITIES CORP.	396,643.00	0.0100901
146	26300000000	VENTURE SECURITIES, INC.	378,330.00	0.0096243
147	14100000000	CUALOPING SECURITIES CORPORATION	315,979.00	0.0080381
148	BCDO2000103	IMA#201-78107-7	315,283.00	0.0080204

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149	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	311,500.00	0.0079242
150	PNBC2000000	PNB-TBG T-10820	300,000.00	0.0076316
151	12300000000	BENJAMIN CO CA & CO., INC.	299,400.00	0.0076164
152	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	295,666.00	0.0075214
153	15300000000	EQUITIWORLD SECURITIES, INC.	266,351.00	0.0067757
154	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	261,800.00	0.0066599
155	BCDO2000109	IMA#208-78194-8	255,000.00	0.0064869
156	14900000000	EAST WEST CAPITAL CORPORATION	211,649.00	0.0053841
157	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	200,000.00	0.0050878
158	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	198,333.00	0.0050454
159	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0050265
160	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	181,608.00	0.0046199
161	18800000000	J.M. BARCELON & CO., INC.	180,167.00	0.0045832
162	21000000000	MOUNT PEAK SECURITIES, INC.	170,617.00	0.0043403
163	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0038158
164	BCDO2000091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	127,200.00	0.0032358
165	25400000000	TRANS-ASIA SECURITIES, INC.	110,667.00	0.0028152
166	38800000000	ARMSTRONG SECURITIES, INC.	102,240.00	0.0026009
167	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0025439
168	32300000003	PERLA COMPAÑA DE SEGUROS INC.	100,000.00	0.0025439
169	38700000000	COHERCO SECURITIES, INC.	100,000.00	0.0025439
170	2200000PH25	ATR KIM ENG SECURITIES, INC.	93,966.00	0.0023904
171	BCDO2000104	IMA#201-78110-1	82,500.00	0.0020987
172	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0019291
173	BCDO2000105	IMA#201-78114-3	74,000.00	0.0018825
174	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016698
175	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016662
176	2200000PH30	ATR KIM ENG SECURITIES, INC.	65,000.00	0.0016535
177	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	57,900.00	0.0014729
178	19500000000	LITONJUA SECURITIES, INC.	52,665.00	0.0013397
179	BCDO2000094	IMA#101-78104-5	49,000.00	0.0012465
180	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011871
181	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010510
182	RCBC1000043	RCBC TRUST & INVESTMENT DIVISION	40,000.00	0.0010176
183	12800000004	MERIDIAN ASSURANCE CORPORATION	35,300.00	0.0008980
184	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008760
185	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007632
186	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0007055
187	13500000000	VSEC.COM, INC.	25,066.00	0.0006376
188	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0005286

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189	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0005088
190	12000000000	ATC SECURITIES, INC.	15,365.00	0.0003909
191	24200000000	SECURITIES SPECIALISTS, INC.	14,798.00	0.0003764
192	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0002035
193	PABC1000001	AB CAPITAL & INVESTMENT CORP. - TID-VARIOUS NON RESIDENT ALLIEN	8,000.00	0.0002035
194	1120000FTXN	AB CAPITAL SECURITIES, INC.	6,633.00	0.0001687
195	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0001398
196	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0001018
197	BCDO2000067	IMA# 201-78065-7	3,333.00	0.0000848
198	RCBC3000011	RCBC IMA NO. 81-034-7	3,300.00	0.0000839
199	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000424
200	17800000000	HK SECURITIES, INC.	913.00	0.0000232
201	14800000000	EQUITABLE SECURITIES (PHILS.) INC.	761.00	0.0000194
202	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000085
203	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	283.00	0.0000072