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Belle Corporation BEL

PSE Disclosure Form 17-12 - List of Top 100 Stockholders *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

- Common
- Preferred n.a.
- Others n.a.

For the period ended	Sep 30, 2015
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Description of the Disclosure

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 30 September 2015 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
EVP & CFO
Corporate Information Officer

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations



08 October 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 30 September 2015 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,


Manuel A. Gana
EVP & CFO
Corporate Information Officer

Encl.: a/s

BELLE CORPORATION
LIST OF TOP 100 STOCKHOLDERS
As Of September 30, 2015

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.668	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	2,234,987,979	0	2,234,987,979	21.166	OTHERS
PCD NOMINEE CORPORATION (FILIPINO)	1,705,789,809	0	1,705,789,809	16.154	FILIPINO
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.430	FILIPINO
SM DEVELOPMENT CORP.	695,068,560	0	695,068,560	6.582	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	531,320,577	0	531,320,577	5.032	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.508	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.287	FILIPINO
EASTERN SECURITIES DEV. CORP.	121,733,866	0	121,733,866	1.153	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841	FILIPINO
PARALLAX RESOURCES INC.	84,691,073	0	84,691,073	0.802	FILIPINO
SLW DEVELOPMENT CORPORATION	66,082,333	0	66,082,333	0.626	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.474	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173	FILIPINO
BENITO TAN GUAT	10,020,000	0	10,020,000	0.095	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.069	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.059	MALAYSIAN
F. YAP SECURITIES, INC.	6,127,000	0	6,127,000	0.058	FILIPINO
JAMES GO	4,816,999	0	4,816,999	0.046	FILIPINO
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038	FILIPINO
WILLY N. OCIER	3,435,663	0	3,435,663	0.033	FILIPINO
WASHINGTON Z. SYCIP	2,728,334	0	2,728,334	0.026	AMERICAN
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.016	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015	FILIPINO
OCX DEVELOPMENT CORPORATION	1,545,000	0	1,545,000	0.015	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.014	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.014	FILIPINO
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHAR	1,342,980	0	1,342,980	0.013	AMERICAN
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010	FILIPINO
ALFONSO S. TEH	1,100,000	0	1,100,000	0.010	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.009	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.009	FILIPINO
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.009	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.008	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008	FILIPINO
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN YE	700,000	0	700,000	0.007	FILIPINO
TENG CHING LAY	660,000	0	660,000	0.006	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.006	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.006	FILIPINO
HANS SY	635,998	0	635,998	0.006	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.006	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.006	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.005	FILIPINO

BELLE CORPORATION
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As Of September 30, 2015

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LING LING ANG	500,000	0	500,000	0.005	FILIPINO
SIMON PAZ	500,000	0	500,000	0.005	FILIPINO
TSAI ERH CHUN	463,000	0	463,000	0.004	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004	FILIPINO
PLIM INVESTMENTS, INC.	448,000	0	448,000	0.004	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.004	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004	OTHERS
LILIA B. YANG	414,000	0	414,000	0.004	FILIPINO
LETINA GAW	410,000	0	410,000	0.004	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.004	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GEN	400,000	0	400,000	0.004	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.004	FILIPINO
ALBERT ONG	396,000	0	396,000	0.004	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.004	FILIPINO
JENNY TAN	380,000	0	380,000	0.004	FILIPINO
ROGELIO L. DEL ROSARIO	353,710	0	353,710	0.003	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.003	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GU	329,331	0	329,331	0.003	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.003	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.003	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.003	CHINESE
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC0	300,000	0	300,000	0.003	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.003	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.003	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G.	276,666	0	276,666	0.003	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.003	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.002	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.002	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.002	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.002	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.002	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.002	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.002	FILIPINO
ELENA C. GO	200,000	0	200,000	0.002	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.002	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.002	FILIPINO
PETER YAP	200,000	0	200,000	0.002	FILIPINO
EDWIN LIM	189,166	0	189,166	0.002	FILIPINO
JEWEL LIM	180,000	0	180,000	0.002	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.002	FILIPINO
CHIN YU	175,999	0	175,999	0.002	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.002	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.002	FILIPINO
BABY ACERO	162,000	0	162,000	0.002	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.001	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.001	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.001	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.001	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001	FILIPINO
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001	FILIPINO
CHARLES LEE	132,000	0	132,000	0.001	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001	FILIPINO

BELLE CORPORATION
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As Of September 30, 2015

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HERMINIA ANG ANGCO	130,000	0	130,000	0.001	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.001	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.001	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.001	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001	FILIPINO
SECOR HOLDINGS INC.	125,000	0	125,000	0.001	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.001	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.001	FILIPINO
	<u>10,538,530,054</u>	<u>0</u>	<u>10,538,530,054</u>		

THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.



TOP 100 PDTC PARTICIPANTS

Business Date 09/30/2015

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	CITI1000000	CITIBANK N.A.	1,128,920,864.00	28.6471586
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	906,818,818.00	23.0111635
3	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	178,698,837.00	4.5346083
4	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	136,253,073.00	3.4575173
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	130,914,741.00	3.3220534
6	19800000000	LUCKY SECURITIES, INC.	111,560,338.00	2.8309218
7	27900000000	BDO SECURITIES CORPORATION	106,342,466.00	2.6985147
8	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.4754265
9	20300000000	COL Financial Group, Inc.	96,799,972.00	2.4563672
10	26900000000	WEALTH SECURITIES, INC.	66,891,475.00	1.6974181
11	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	62,125,581.00	1.5764802
12	10200000000	ABACUS SECURITIES CORPORATION	56,125,719.00	1.4242295
13	21900000000	PAPA SECURITIES CORPORATION	41,649,960.00	1.0568969
14	12600000000	BPI SECURITIES CORPORATION	36,637,237.00	0.9296956
15	16700000000	AURORA SECURITIES, INC.	35,844,434.00	0.9095777
16	12400000000	B. H. CHUA SECURITIES CORPORATION	32,806,686.00	0.8324927
17	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	31,614,101.00	0.8022300
18	24700000000	STANDARD SECURITIES CORPORATION	31,183,104.00	0.7912931
19	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	29,934,400.00	0.7596064
20	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	22,171,667.00	0.5626216
21	22900000000	SALISBURY BKT SECURITIES CORPORATION	22,161,451.00	0.5623624
22	25300000000	TOWER SECURITIES, INC.	20,018,992.00	0.5079960
23	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	19,957,627.00	0.5064388
24	21100000000	NEW WORLD SECURITIES CO., INC.	19,842,727.00	0.5035231
25	CITI1000010	CITIBANK N.A.	19,368,966.00	0.4915011
26	11100000000	ANSALDO, GODINEZ & CO., INC.	19,282,918.00	0.4893176
27	23800000000	R. S. LIM & CO., INC.	17,115,901.00	0.4343280
28	12200000000	BELSON SECURITIES, INC.	16,964,225.00	0.4304791

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	36800000000	SunSecurities, Inc.	16,781,000.00	0.4258296
30	SCBK1000000	STANDARD CHARTERED BANK	16,508,718.00	0.4189203
31	11200000000	AB CAPITAL SECURITIES, INC.	15,858,989.00	0.4024330
32	11500000000	SB EQUITIES, INC.	15,755,378.00	0.3998038
33	24600000000	SUMMIT SECURITIES, INC.	15,054,853.00	0.3820275
34	23600000000	R. NUBLA SECURITIES, INC.	14,778,720.00	0.3750204
35	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	13,408,433.00	0.3402484
36	28600000000	SOLAR SECURITIES, INC.	13,330,459.00	0.3382697
37	38900000000	KING'S POWER SECURITIES, INC.	12,594,300.00	0.3195892
38	13300000000	CITISECURITIES, INC.	10,760,645.00	0.2730589
39	19900000000	LUYS SECURITIES COMPANY, INC.	10,300,255.00	0.2613762
40	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	10,283,028.00	0.2609390
41	10300000000	PHILSTOCKS FINANCIAL INC	10,273,319.00	0.2606927
42	14700000000	E. CHUA CHIACO SECURITIES, INC.	10,137,306.00	0.2572412
43	20900000001	DEUTSCHE REGIS PARTNERS, INC.	9,728,295.00	0.2468623
44	11800000000	ASIASEC EQUITIES, INC.	8,502,657.00	0.2157609
45	48800000000	TIMSON SECURITIES, INC.	8,147,000.00	0.2067358
46	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	8,116,559.00	0.2059634
47	18000000000	I. B. GIMENEZ SECURITIES, INC.	8,031,344.00	0.2038010
48	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	7,367,041.00	0.1869438
49	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	7,041,576.00	0.1786849
50	28200000000	PCCI SECURITIES BROKERS CORP.	6,831,699.00	0.1733592
51	16200000000	F. YAP SECURITIES, INC.	6,767,288.00	0.1717247
52	19200000000	STRATEGIC EQUITIES CORP.	6,661,199.00	0.1690326
53	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	6,222,600.00	0.1579028
54	27500000000	YAO & ZIALCITA, INC.	5,678,421.00	0.1440939
55	13600000000	TRITON SECURITIES CORP.	5,547,303.00	0.1407667
56	17000000000	GOLDSTAR SECURITIES, INC.	5,280,948.00	0.1340078
57	10100000000	A & A SECURITIES, INC.	5,216,019.00	0.1323601
58	27800000000	YU & COMPANY, INC.	4,880,160.00	0.1238375
59	DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	4,452,550.00	0.1129866
60	18100000000	INVESTORS SECURITIES, INC.	4,415,764.00	0.1120531
61	23900000000	RTG & COMPANY, INC.	4,207,532.00	0.1067691
62	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	4,150,000.00	0.1053092
63	21700000000	RCBC SECURITIES, INC.	4,120,463.00	0.1045596
64	10400000000	A. T. DE CASTRO SECURITIES CORP.	4,114,795.00	0.1044158
65	28300000000	EAGLE EQUITIES, INC.	3,913,410.00	0.0993055
66	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	3,800,000.00	0.0964277
67	14300000000	DAVID GO SECURITIES CORP.	3,795,746.00	0.0963197
68	27200000000	BERNAD SECURITIES, INC.	3,792,757.00	0.0962439

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,769,419.00	0.0956517
70	12800000000	CAMPOS, LANUZA & COMPANY, INC.	3,687,675.00	0.0935773
71	13100000000	PCIB SECURITIES, INC.	3,256,690.00	0.0826408
72	25900000000	UCPB SECURITIES, INC.	3,245,573.00	0.0823587
73	22500000000	PREMIUM SECURITIES, INC.	3,180,405.00	0.0807050
74	20600000000	MERIDIAN SECURITIES, INC.	3,130,663.00	0.0794428
75	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0761271
76	16900000000	JSG SECURITIES, INC.	2,677,000.00	0.0679308
77	22400000000	PNB SECURITIES, INC.	2,646,756.00	0.0671633
78	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	2,484,932.00	0.0630569
79	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,454,648.00	0.0622884
80	17400000000	HDI SECURITIES, INC.	2,439,925.00	0.0619148
81	22300000000	PLATINUM SECURITIES, INC.	2,390,666.00	0.0606648
82	14000000000	IGC SECURITIES INC.	2,372,550.00	0.0602051
83	18300000000	INTRA-INVEST SECURITIES, INC.	2,335,583.00	0.0592671
84	17200000000	GUILD SECURITIES, INC.	2,320,187.00	0.0588764
85	10900000000	BA SECURITIES, INC.	2,288,507.00	0.0580725
86	34500000000	UNICAPITAL SECURITIES INC.	2,209,045.00	0.0560561
87	23300000000	R. COYIUTO SECURITIES, INC.	2,206,594.00	0.0559939
88	17500000000	H. E. BENNETT SECURITIES, INC.	1,989,776.00	0.0504920
89	25100000000	TANSENGCO & CO., INC.	1,984,179.00	0.0503499
90	32800000000	DW CAPITAL INC.	1,974,590.00	0.0501066
91	20000000000	MANDARIN SECURITIES CORPORATION	1,947,147.00	0.0494102
92	21500000000	OPTIMUM SECURITIES CORPORATION	1,911,214.00	0.0484984
93	15700000000	FIRST ORIENT SECURITIES, INC.	1,909,242.00	0.0484484
94	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	1,845,850.00	0.0468397
95	21800000000	PAN ASIA SECURITIES CORP.	1,747,732.00	0.0443499
96	13000000000	CENTURY SECURITIES CORPORATION	1,718,163.00	0.0435996
97	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,699,955.00	0.0431376
98	19300000000	LARRGO SECURITIES CO., INC.	1,653,867.00	0.0419680
99	11900000000	ASTRA SECURITIES CORPORATION	1,640,164.00	0.0416203
100	14500000000	DIVERSIFIED SECURITIES, INC.	1,618,706.00	0.0410758
101	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	1,550,833.00	0.0393535
102	25700000000	TRI-STATE SECURITIES, INC.	1,481,198.00	0.0375864
103	20400000000	DA MARKET SECURITIES, INC.	1,471,564.00	0.0373420
104	20500000000	MERCANTILE SECURITIES CORP.	1,437,399.00	0.0364750
105	PABC1000003	AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	1,343,501.00	0.0340923
106	24000000000	S.J. ROXAS & CO., INC.	1,282,882.00	0.0325540
107	10000000000	UPCC SECURITIES CORP.	1,256,533.00	0.0318854
108	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,242,000.00	0.0315166

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	1,170,633.00	0.0297056
110	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,125,108.00	0.0285504
111	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,106,872.00	0.0280877
112	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	1,000,000.00	0.0253757
113	28800000000	G.D. TAN & COMPANY, INC.	984,761.00	0.0249890
114	23100000000	R & L INVESTMENTS, INC.	922,834.00	0.0234176
115	20800000000	MDR SECURITIES, INC.	836,350.00	0.0212230
116	27000000000	WESTLINK GLOBAL EQUITIES, INC.	796,263.00	0.0202057
117	SCTD1000000	MBTC - TRUST BANKING GROUP	765,600.00	0.0194276
118	26300000000	VENTURE SECURITIES, INC.	719,596.00	0.0182603
119	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	651,666.00	0.0165365
120	14100000000	CUALOPING SECURITIES CORPORATION	642,979.00	0.0163160
121	BCDO2000053	BDO TRUST BANKING GROUP	607,000.00	0.0154031
122	10600000000	ALPHA SECURITIES CORP.	580,500.00	0.0147306
123	21300000000	NIEVES SECURITIES, INC.	520,443.00	0.0132066
124	PABC1000004	AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	507,166.00	0.0128697
125	19000000000	VALUE QUEST SECURITIES CORPORATION	500,000.00	0.0126879
126	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	500,000.00	0.0126879
127	24300000000	FIDELITY SECURITIES, INC.	465,889.00	0.0118223
128	HSBC1000049	THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	450,000.00	0.0114191
129	12500000000	JAKA SECURITIES CORP.	439,643.00	0.0111562
130	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	424,999.00	0.0107846
131	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	419,331.00	0.0106408
132	27300000000	WONG SECURITIES CORPORATION	414,100.00	0.0105081
133	17900000000	I. ACKERMAN & CO., INC.	413,170.00	0.0104845
134	12900000000	SINCERE SECURITIES CORPORATION	406,650.00	0.0103190
135	BCDO2000103	IMA#201-78107-7	315,283.00	0.0080005
136	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	311,500.00	0.0079045
137	12300000000	BENJAMIN CO CA & CO., INC.	309,400.00	0.0078512
138	PNBC2000000	PNB-TBG T-10820	300,000.00	0.0076127
139	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	295,666.00	0.0075027
140	14900000000	EAST WEST CAPITAL CORPORATION	211,649.00	0.0053707
141	15300000000	EQUITIWORLD SECURITIES, INC.	204,351.00	0.0051855
142	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	200,000.00	0.0050751
143	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0050141
144	21000000000	MOUNT PEAK SECURITIES, INC.	170,617.00	0.0043295
145	18800000000	J.M. BARCELON & CO., INC.	150,167.00	0.0038106
146	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0038064
147	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	148,333.00	0.0037641
148	38800000000	ARMSTRONG SECURITIES, INC.	102,240.00	0.0025944

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0025376
150	32300000003	PERLA COMPAÑA DE SEGUROS INC.	100,000.00	0.0025376
151	38700000000	COHERCO SECURITIES, INC.	100,000.00	0.0025376
152	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	100,000.00	0.0025376
153	2200000PH25	ATR KIM ENG SECURITIES, INC.	93,966.00	0.0023845
154	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0019243
155	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016657
156	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016621
157	2200000PH30	ATR KIM ENG SECURITIES, INC.	65,000.00	0.0016494
158	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	57,900.00	0.0014693
159	19500000000	LITONJUA SECURITIES, INC.	52,665.00	0.0013364
160	25400000000	TRANS-ASIA SECURITIES, INC.	50,667.00	0.0012857
161	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011842
162	12800000004	MERIDIAN ASSURANCE CORPORATION	45,300.00	0.0011495
163	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010484
164	RCBC1000043	RCBC TRUST & INVESTMENT DIVISION	40,000.00	0.0010150
165	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	34,700.00	0.0008805
166	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008738
167	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007613
168	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0007037
169	13500000000	VSEC.COM, INC.	25,066.00	0.0006361
170	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0005273
171	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0005075
172	12000000000	ATC SECURITIES, INC.	15,365.00	0.0003899
173	24200000000	SECURITIES SPECIALISTS, INC.	14,798.00	0.0003755
174	1120000FTXN	AB CAPITAL SECURITIES, INC.	12,633.00	0.0003206
175	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0002030
176	PABC1000001	AB CAPITAL & INVESTMENT CORP. - TID-VARIOUS NON RESIDENT ALLIEN	8,000.00	0.0002030
177	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0001395
178	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00	0.0001074
179	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0001015
180	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000423
181	17800000000	HK SECURITIES, INC.	913.00	0.0000232
182	14800000000	EQUITABLE SECURITIES (PHILS.) INC.	761.00	0.0000193
183	32300000000	CLSA PHILIPPINES, INC.	700.00	0.0000178
184	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000085
185	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	188.00	0.0000048