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Belle Corporation BEL

PSE Disclosure Form 17-12 - List of Top 100 Stockholders *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

- ☒ Common
- ☐ Preferred n.a.
- ☐ Others n.a.

For the period ended Dec 31, 2014

Description of the Disclosure

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 31 December 2014 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.
Thank you for your kind attention.
Very truly yours,
Manuel A. Gana
EVP & CFO
Corporate Information Officer

Filed on behalf by:

Name	Elizabeth Tan
Designation	Accounting Manager



13 January 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith a copy of the Top 100 Shareholders of Belle Corporation as of 31 December 2014 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
EVP & CFO
Corporate Information Officer

Encl.: a/s

BELLE CORPORATION					
LIST OF TOP 100 STOCKHOLDERS					
As Of December 31, 2014	OUTSTANDING & ISSUED SHARES	OUTSTANDING & ISSUED SHARES	TOTAL	PERCENTAGE	
STOCKHOLDER'S NAME	(FULLY PAID)	(PARTIALLY PAID)	HOLDINGS	TO	NATIONALITY
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.668	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	2,141,552,537	0	2,141,552,537	20.281	OTHERS
PCD NOMINEE CORPORATION (FILIPINO)	1,930,075,870	0	1,930,075,870	18.278	FILIPINO
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.430	FILIPINO
SM DEVELOPMENT CORP.	695,068,560	0	695,068,560	6.582	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	531,320,577	0	531,320,577	5.032	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.508	FILIPINO
EASTERN SECURITIES DEV. CORP.	141,733,866	0	141,733,866	1.342	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.287	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.474	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173	FILIPINO
BENITO TAN GUAT	10,020,000	0	10,020,000	0.095	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.069	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.059	MALAYSIAN
F. YAP SECURITIES, INC.	5,635,000	0	5,635,000	0.053	FILIPINO
JAMES GO	4,816,999	0	4,816,999	0.046	FILIPINO
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038	FILIPINO
WILLY N. OCIER	3,435,663	0	3,435,663	0.033	FILIPINO
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.016	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015	FILIPINO
OCX DEVELOPMENT CORPORATION	1,545,000	0	1,545,000	0.015	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.014	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.014	FILIPINO
WASHINGTON Z. SYCIP	1,410,000	0	1,410,000	0.013	AMERICAN
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHARING TRUST	1,342,980	0	1,342,980	0.013	AMERICAN
WASHINGTON Z. SYCIP	1,318,334	0	1,318,334	0.012	AMERICAN
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.009	FILIPINO
ALFONSO S. TEH	1,000,000	0	1,000,000	0.009	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.009	FILIPINO
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.009	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.008	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008	FILIPINO
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.007	FILIPINO
TENG CHING LAY	660,000	0	660,000	0.006	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.006	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.006	FILIPINO
HANS SY	635,998	0	635,998	0.006	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.006	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.006	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.005	FILIPINO
LING LING ANG	500,000	0	500,000	0.005	FILIPINO
SIMON PAZ	500,000	0	500,000	0.005	FILIPINO
TSAI ERH CHUN	463,000	0	463,000	0.004	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004	FILIPINO
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.004	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.004	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004	OTHERS
LILIA B. YANG	414,000	0	414,000	0.004	FILIPINO
LETINA GAW	410,000	0	410,000	0.004	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.004	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GENDRAN	400,000	0	400,000	0.004	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.004	FILIPINO
ALBERT ONG	396,000	0	396,000	0.004	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.004	FILIPINO
JENNY TAN	380,000	0	380,000	0.004	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.003	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUOCO SE	329,331	0	329,331	0.003	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.003	FILIPINO

As Of December 31, 2014	OUTSTANDING & ISSUED SHARES	OUTSTANDING & ISSUED SHARES	TOTAL HOLDINGS	PERCENTAGE TO	
STOCKHOLDER'S NAME	(FULLY PAID)	(PARTIALLY PAID)	(SUBSCRIBED)	TOTAL	NATIONALITY
RICARDO G. YSMAEL	308,000	0	308,000	0.003	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.003	CHINESE
ROGELIO L. DEL ROSARIO	300,000	0	300,000	0.003	FILIPINO
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.003	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.003	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.003	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G. GENDRANO	276,666	0	276,666	0.003	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.003	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.002	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.002	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.002	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.002	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.002	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.002	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.002	FILIPINO
ELENA C. GO	200,000	0	200,000	0.002	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.002	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.002	FILIPINO
PETER YAP	200,000	0	200,000	0.002	FILIPINO
EDWIN LIM	189,166	0	189,166	0.002	FILIPINO
DEE KWAN YAN	180,000	0	180,000	0.002	FILIPINO
JEWEL LIM	180,000	0	180,000	0.002	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.002	FILIPINO
CHIN YU	175,999	0	175,999	0.002	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.002	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.002	FILIPINO
BABY ACERO	162,000	0	162,000	0.002	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.001	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.001	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.001	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.001	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001	FILIPINO
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001	FILIPINO
CHARLES LEE	132,000	0	132,000	0.001	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.001	FILIPINO
ERIC D. LIMSUI	130,000	0	130,000	0.001	FILIPINO
RODOLFO B. LEDESMA	128,000	0	128,000	0.001	FILIPINO
JOSE ABAD SANTOS JR.	126,880	0	126,880	0.001	FILIPINO
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001	FILIPINO
ANESIA TU ABELLA	122,000	0	122,000	0.001	FILIPINO
SANDRA RESPALL	120,099	0	120,099	0.001	FILIPINO
RUBEN V. GIL	120,000	0	120,000	0.001	FILIPINO
AVELINO J. RAMOS	120,000	0	120,000	0.001	FILIPINO
JOSEPH CHUA	117,000	0	117,000	0.001	FILIPINO
LUCILA COCHICO	116,666	0	116,666	0.001	FILIPINO
GILBERTO GARCIA	114,000	0	114,000	0.001	FILIPINO
	10,538,604,223	0	10,538,604,223		



TOP 100 PDTC PARTICIPANTS

Business Date 12/29/2014

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	CITI1000000	CITIBANK N.A.	1,096,720,982.00	26.9356845
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	891,501,468.00	21.8954526
3	27900000000	BDO SECURITIES CORPORATION	211,981,103.00	5.2062979
4	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	171,293,675.00	4.2070066
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	126,714,741.00	3.1121391
6	19800000000	LUCKY SECURITIES, INC.	106,175,047.00	2.6076802
7	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	101,119,166.00	2.4835067
8	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.3958733
9	26900000000	WEALTH SECURITIES, INC.	96,210,408.00	2.3629467
10	20300000000	COL Financial Group, Inc.	75,022,888.00	1.8425770
11	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	60,692,245.00	1.4906136
12	10200000000	ABACUS SECURITIES CORPORATION	46,548,850.00	1.1432490
13	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	42,865,332.00	1.0527810
14	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	39,126,400.00	0.9609521
15	16700000000	AURORA SECURITIES, INC.	35,033,434.00	0.8604281
16	CITI1000010	CITIBANK N.A.	33,639,162.00	0.8261845
17	12600000000	BPI SECURITIES CORPORATION	32,249,420.00	0.7920521
18	12400000000	B. H. CHUA SECURITIES CORPORATION	30,409,019.00	0.7468515
19	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	29,270,716.00	0.7188946
20	24700000000	STANDARD SECURITIES CORPORATION	28,274,104.00	0.6944176
21	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	22,974,667.00	0.5642624
22	BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	21,678,700.00	0.5324332
23	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	21,401,799.00	0.5256324
24	SCTD1000000	MBTC - TRUST BANKING GROUP	21,322,931.00	0.5236954
25	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	20,427,431.00	0.5017018
26	25300000000	TOWER SECURITIES, INC.	20,011,192.00	0.4914788
27	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	19,865,878.00	0.4879099
28	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	19,096,233.00	0.4690073

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	11100000000	ANSALDO, GODINEZ & CO., INC.	18,480,200.00	0.4538774
30	21900000000	PAPA SECURITIES CORPORATION	18,461,322.00	0.4534137
31	22900000000	SALISBURY BKT SECURITIES CORPORATION	18,027,451.00	0.4427578
32	BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	17,824,533.00	0.4377741
33	12200000000	BELSON SECURITIES, INC.	17,033,158.00	0.4183377
34	48800000000	TIMSON SECURITIES, INC.	15,545,050.00	0.3817895
35	23800000000	R. S. LIM & CO., INC.	15,367,901.00	0.3774387
36	36800000000	SunSecurities, Inc.	15,117,000.00	0.3712765
37	24600000000	SUMMIT SECURITIES, INC.	14,846,353.00	0.3646294
38	11500000000	SB EQUITIES, INC.	14,777,645.00	0.3629419
39	23600000000	R. NUBLA SECURITIES, INC.	13,302,720.00	0.3267174
40	SCTD1000016	MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	12,462,400.00	0.3060790
41	28600000000	SOLAR SECURITIES, INC.	12,366,359.00	0.3037202
42	11200000000	AB CAPITAL SECURITIES, INC.	12,259,489.00	0.3010955
43	SCBK1000000	STANDARD CHARTERED BANK	11,919,500.00	0.2927453
44	BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	11,407,133.00	0.2801614
45	13300000000	CITISECURITIES, INC.	11,097,131.00	0.2725477
46	19900000000	LUYS SECURITIES COMPANY, INC.	11,027,255.00	0.2708316
47	18000000000	I. B. GIMENEZ SECURITIES, INC.	10,192,344.00	0.2503260
48	26900000002	WEALTH SECURITIES, INC.	10,159,500.00	0.2495193
49	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	9,373,528.00	0.2302157
50	14700000000	E. CHUA CHIACO SECURITIES, INC.	8,776,306.00	0.2155478
51	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	8,513,102.00	0.2090835
52	11800000000	ASIASEC EQUITIES, INC.	8,277,502.00	0.2032971
53	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	7,581,586.00	0.1862053
54	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	6,567,731.00	0.1613048
55	RCBC1000055	RCBC TRUST & INVESTMENT GROUP FAO 24-512-07	6,333,600.00	0.1555545
56	16200000000	F. YAP SECURITIES, INC.	6,319,888.00	0.1552177
57	19200000000	STRATEGIC EQUITIES CORP.	6,104,199.00	0.1499203
58	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	5,972,600.00	0.1466882
59	38900000000	KING'S POWER SECURITIES, INC.	5,557,300.00	0.1364884
60	RCBC1000056	RCBC TRUST & INVESTMENT GROUP FAO 45-120-7 (T/E)	5,500,000.00	0.1350811
61	27500000000	YAO & ZIALCITA, INC.	5,320,421.00	0.1306706
62	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	5,198,159.00	0.1276678
63	27800000000	YU & COMPANY, INC.	4,882,160.00	0.1199068
64	13600000000	TRITON SECURITIES CORP.	4,766,303.00	0.1170613
65	DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	4,743,913.00	0.1165114
66	23900000000	RTG & COMPANY, INC.	4,623,532.00	0.1135549
67	21700000000	RCBC SECURITIES, INC.	4,315,463.00	0.1059886
68	32800000000	DW CAPITAL INC.	4,281,590.00	0.1051567

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	17000000000	GOLDSTAR SECURITIES, INC.	4,272,478.00	0.1049329
70	10100000000	A & A SECURITIES, INC.	4,224,453.00	0.1037534
71	20600000000	MERIDIAN SECURITIES, INC.	4,074,496.00	0.1000704
72	CITI1000015	CITIBANK FAO PHILIPPINE AXA CHINESE TYCOON	4,000,000.00	0.0982408
73	28300000000	EAGLE EQUITIES, INC.	3,864,410.00	0.0949107
74	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	3,815,000.00	0.0936972
75	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	3,800,000.00	0.0933288
76	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,766,878.00	0.0925153
77	28200000000	PCCI SECURITIES BROKERS CORP.	3,738,899.00	0.0918281
78	18100000000	INVESTORS SECURITIES, INC.	3,664,431.00	0.0899992
79	27200000000	BERNAD SECURITIES, INC.	3,642,757.00	0.0894668
80	14300000000	DAVID GO SECURITIES CORP.	3,440,746.00	0.0845054
81	10400000000	A. T. DE CASTRO SECURITIES CORP.	3,251,296.00	0.0798525
82	25900000000	UCPB SECURITIES, INC.	3,245,206.00	0.0797029
83	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	3,100,873.00	0.0761581
84	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0736806
85	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	2,920,667.00	0.0717322
86	13100000000	PCIB SECURITIES, INC.	2,780,690.00	0.0682943
87	14000000000	IGC SECURITIES INC.	2,477,550.00	0.0608491
88	22400000000	PNB SECURITIES, INC.	2,462,255.00	0.0604735
89	22500000000	PREMIUM SECURITIES, INC.	2,438,405.00	0.0598877
90	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,024,314.00	0.0497176
91	21500000000	OPTIMUM SECURITIES CORPORATION	1,990,214.00	0.0488800
92	15700000000	FIRST ORIENT SECURITIES, INC.	1,979,242.00	0.0486106
93	34500000000	UNICAPITAL SECURITIES INC.	1,961,882.00	0.0481842
94	22300000000	PLATINUM SECURITIES, INC.	1,960,666.00	0.0481543
95	18300000000	INTRA-INVEST SECURITIES, INC.	1,919,782.00	0.0471502
96	20000000000	MANDARIN SECURITIES CORPORATION	1,790,147.00	0.0439664
97	25100000000	TANSENGCO & CO., INC.	1,764,179.00	0.0433286
98	16900000000	JSG SECURITIES, INC.	1,717,000.00	0.0421699
99	11900000000	ASTRA SECURITIES CORPORATION	1,690,164.00	0.0415108
100	19300000000	LARRGO SECURITIES CO., INC.	1,653,867.00	0.0406193
101	23300000000	R. COYIUTO SECURITIES, INC.	1,597,594.00	0.0392372
102	12800000000	CAMPOS, LANUZA & COMPANY, INC.	1,574,308.00	0.0386653
103	13000000000	CENTURY SECURITIES CORPORATION	1,571,163.00	0.0385881
104	21800000000	PAN ASIA SECURITIES CORP.	1,561,732.00	0.0383564
105	17400000000	HDI SECURITIES, INC.	1,550,925.00	0.0380910
106	14500000000	DIVERSIFIED SECURITIES, INC.	1,521,706.00	0.0373734
107	17200000000	GUILD SECURITIES, INC.	1,469,187.00	0.0360835
108	25700000000	TRI-STATE SECURITIES, INC.	1,464,198.00	0.0359610

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	20400000000	DA MARKET SECURITIES, INC.	1,456,564.00	0.0357735
110	20500000000	MERCANTILE SECURITIES CORP.	1,446,465.00	0.0355255
111	BCDO2000071	IMA#201-78074	1,441,000.00	0.0353912
112	10900000000	BA SECURITIES, INC.	1,419,973.00	0.0348748
113	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,389,955.00	0.0341376
114	CITI1000004	CITIBANK N.A.	1,382,923.00	0.0339649
115	BCDO2000101	BDO FOCUSED EQUITY FUND	1,300,000.00	0.0319283
116	CITI1000014	CITIBANK FAO PHILIPPINE AXA LIFE INSURANCE CORP.	1,242,000.00	0.0305038
117	10000000000	UPCC SECURITIES CORP.	1,225,033.00	0.0300871
118	24000000000	S.J. ROXAS & CO., INC.	1,174,797.00	0.0288532
119	27300000000	WONG SECURITIES CORPORATION	1,144,100.00	0.0280993
120	BCDO2000053	BDO TRUST BANKING GROUP	1,107,000.00	0.0271881
121	17500000000	H. E. BENNETT SECURITIES, INC.	1,075,776.00	0.0264213
122	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	1,041,666.00	0.0255835
123	32300000005	CLSA PHILIPPINES, INC.	1,000,000.00	0.0245602
124	RCBC1000052	RCBC IMA NO. 80-185-2 FAO NATIONAL REINSURANCE CORPORATION OF THE	1,000,000.00	0.0245602
125	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	1,000,000.00	0.0245602
126	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	1,000,000.00	0.0245602
127	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	970,633.00	0.0238389
128	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	949,600.00	0.0233224
129	23100000000	R & L INVESTMENTS, INC.	922,834.00	0.0226650
130	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	884,000.00	0.0217112
131	BCDO2000067	IMA# 201-78065-7	883,333.00	0.0216948
132	28800000000	G.D. TAN & COMPANY, INC.	803,761.00	0.0197405
133	20900000001	DEUTSCHE REGIS PARTNERS, INC.	795,295.00	0.0195326
134	21300000000	NIEVES SECURITIES, INC.	791,553.00	0.0194407
135	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	785,108.00	0.0192824
136	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	770,833.00	0.0189318
137	21100000000	NEW WORLD SECURITIES CO., INC.	731,027.00	0.0179542
138	20800000000	MDR SECURITIES, INC.	686,350.00	0.0168569
139	27000000000	WESTLINK GLOBAL EQUITIES, INC.	633,463.00	0.0155580
140	BCDO2000109	IMA#208-78194-8	540,000.00	0.0132625
141	17900000000	I. ACKERMAN & CO., INC.	533,869.00	0.0131119
142	10600000000	ALPHA SECURITIES CORP.	520,500.00	0.0127836
143	19000000000	VALUE QUEST SECURITIES CORPORATION	500,000.00	0.0122801
144	CITI1000012	CITIBANK FAO AIU INSURANCE PHILS COMPANY	500,000.00	0.0122801
145	HSBC1000049	THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	450,000.00	0.0110521
146	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	414,331.00	0.0101761
147	12900000000	SINCERE SECURITIES CORPORATION	396,650.00	0.0097418
148	26300000000	VENTURE SECURITIES, INC.	351,330.00	0.0086287

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149	12500000000	JAKA SECURITIES CORP.	341,643.00	0.0083908
150	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	324,999.00	0.0079820
151	14100000000	CUALOPING SECURITIES CORPORATION	315,979.00	0.0077605
152	BCDO2000103	IMA#201-78107-7	315,283.00	0.0077434
153	24300000000	FIDELITY SECURITIES, INC.	310,889.00	0.0076355
154	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	302,500.00	0.0074295
155	PNBC2000000	PNB-TBG T-10820	300,000.00	0.0073681
156	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	295,666.00	0.0072616
157	12300000000	BENJAMIN CO CA & CO., INC.	289,400.00	0.0071077
158	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	287,940.00	0.0070719
159	15300000000	EQUITIWORLD SECURITIES, INC.	266,351.00	0.0065416
160	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	261,800.00	0.0064299
161	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	216,333.00	0.0053132
162	14900000000	EAST WEST CAPITAL CORPORATION	211,649.00	0.0051981
163	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	200,000.00	0.0049120
164	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0048529
165	18800000000	J.M. BARCELON & CO., INC.	180,167.00	0.0044249
166	21000000000	MOUNT PEAK SECURITIES, INC.	150,617.00	0.0036992
167	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0036840
168	BCDO2000091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANCE	127,200.00	0.0031241
169	38800000000	ARMSTRONG SECURITIES, INC.	102,240.00	0.0025110
170	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0024560
171	32300000003	PERLA COMPAÑA DE SEGUROS INC.	100,000.00	0.0024560
172	BCDO2000105	IMA#201-78114-3	90,000.00	0.0022104
173	BCDO2000104	IMA#201-78110-1	82,500.00	0.0020262
174	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0018625
175	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016121
176	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016087
177	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	57,900.00	0.0014220
178	25400000000	TRANS-ASIA SECURITIES, INC.	50,667.00	0.0012444
179	19500000000	LITONJUA SECURITIES, INC.	50,333.00	0.0012362
180	BCDO2000094	IMA#101-78104-5	49,000.00	0.0012034
181	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011461
182	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010147
183	RCBC1000043	RCBC TRUST & INVESTMENT DIVISION	40,000.00	0.0009824
184	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008457
185	12800000004	MERIDIAN ASSURANCE CORPORATION	32,300.00	0.0007933
186	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007368
187	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0006811
188	13500000000	VSEC.COM, INC.	25,066.00	0.0006156

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189	2200000PH25	ATR KIM ENG SECURITIES, INC.	22,666.00	0.0005567
190	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0005104
191	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0004912
192	12000000000	ATC SECURITIES, INC.	15,365.00	0.0003774
193	2200000PH30	ATR KIM ENG SECURITIES, INC.	15,000.00	0.0003684
194	24200000000	SECURITIES SPECIALISTS, INC.	14,798.00	0.0003634
195	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0001965
196	1120000FTXN	AB CAPITAL SECURITIES, INC.	6,633.00	0.0001629
197	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0001350
198	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	4,364.00	0.0001072
199	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00	0.0001040
200	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0000982
201	RCBC3000011	RCBC IMA NO. 81-034-7	3,300.00	0.0000810
202	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000409
203	17800000000	HK SECURITIES, INC.	913.00	0.0000224
204	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	761.00	0.0000187
205	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000083
206	32300000000	CLSA PHILIPPINES, INC.	100.00	0.0000025



TOP 100 PDTC PARTICIPANTS

Business Date 12/29/2014

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	CITI1000000	CITIBANK N.A.	1,096,720,982.00	26.9356845
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	891,501,468.00	21.8954526
3	27900000000	BDO SECURITIES CORPORATION	211,981,103.00	5.2062979
4	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	171,293,675.00	4.2070066
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	126,714,741.00	3.1121391
6	19800000000	LUCKY SECURITIES, INC.	106,175,047.00	2.6076802
7	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	101,119,166.00	2.4835067
8	SSSI1000000	SOCIAL SECURITY SYSTEM	97,551,059.00	2.3958733
9	26900000000	WEALTH SECURITIES, INC.	96,210,408.00	2.3629467
10	20300000000	COL Financial Group, Inc.	75,022,888.00	1.8425770
11	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	60,692,245.00	1.4906136
12	10200000000	ABACUS SECURITIES CORPORATION	46,548,850.00	1.1432490
13	BCDO2000009	BANCO DE ORO - TRUST BANKING GROUP	42,865,332.00	1.0527810
14	HSBC2000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	39,126,400.00	0.9609521
15	16700000000	AURORA SECURITIES, INC.	35,033,434.00	0.8604281
16	CITI1000010	CITIBANK N.A.	33,639,162.00	0.8261845
17	12600000000	BPI SECURITIES CORPORATION	32,249,420.00	0.7920521
18	12400000000	B. H. CHUA SECURITIES CORPORATION	30,409,019.00	0.7468515
19	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	29,270,716.00	0.7188946
20	24700000000	STANDARD SECURITIES CORPORATION	28,274,104.00	0.6944176
21	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	22,974,667.00	0.5642624
22	BCDO2000033	BANCO DE ORO - TRUST BANKING GROUP	21,678,700.00	0.5324332
23	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	21,401,799.00	0.5256324
24	SCTD1000000	MBTC - TRUST BANKING GROUP	21,322,931.00	0.5236954
25	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	20,427,431.00	0.5017018
26	25300000000	TOWER SECURITIES, INC.	20,011,192.00	0.4914788
27	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	19,865,878.00	0.4879099
28	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	19,096,233.00	0.4690073

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29	11100000000	ANSALDO, GODINEZ & CO., INC.	18,480,200.00	0.4538774
30	21900000000	PAPA SECURITIES CORPORATION	18,461,322.00	0.4534137
31	22900000000	SALISBURY BKT SECURITIES CORPORATION	18,027,451.00	0.4427578
32	BCDO2000007	BANCO DE ORO - TRUST BANKING GROUP	17,824,533.00	0.4377741
33	12200000000	BELSON SECURITIES, INC.	17,033,158.00	0.4183377
34	48800000000	TIMSON SECURITIES, INC.	15,545,050.00	0.3817895
35	23800000000	R. S. LIM & CO., INC.	15,367,901.00	0.3774387
36	36800000000	SunSecurities, Inc.	15,117,000.00	0.3712765
37	24600000000	SUMMIT SECURITIES, INC.	14,846,353.00	0.3646294
38	11500000000	SB EQUITIES, INC.	14,777,645.00	0.3629419
39	23600000000	R. NUBLA SECURITIES, INC.	13,302,720.00	0.3267174
40	SCTD1000016	MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	12,462,400.00	0.3060790
41	28600000000	SOLAR SECURITIES, INC.	12,366,359.00	0.3037202
42	11200000000	AB CAPITAL SECURITIES, INC.	12,259,489.00	0.3010955
43	SCBK1000000	STANDARD CHARTERED BANK	11,919,500.00	0.2927453
44	BCDO2000010	BANCO DE ORO - TRUST BANKING GROUP	11,407,133.00	0.2801614
45	13300000000	CITISECURITIES, INC.	11,097,131.00	0.2725477
46	19900000000	LUYS SECURITIES COMPANY, INC.	11,027,255.00	0.2708316
47	18000000000	I. B. GIMENEZ SECURITIES, INC.	10,192,344.00	0.2503260
48	26900000002	WEALTH SECURITIES, INC.	10,159,500.00	0.2495193
49	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	9,373,528.00	0.2302157
50	14700000000	E. CHUA CHIACO SECURITIES, INC.	8,776,306.00	0.2155478
51	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	8,513,102.00	0.2090835
52	11800000000	ASIASEC EQUITIES, INC.	8,277,502.00	0.2032971
53	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	7,581,586.00	0.1862053
54	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	6,567,731.00	0.1613048
55	RCBC1000055	RCBC TRUST & INVESTMENT GROUP FAO 24-512-07	6,333,600.00	0.1555545
56	16200000000	F. YAP SECURITIES, INC.	6,319,888.00	0.1552177
57	19200000000	STRATEGIC EQUITIES CORP.	6,104,199.00	0.1499203
58	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	5,972,600.00	0.1466882
59	38900000000	KING'S POWER SECURITIES, INC.	5,557,300.00	0.1364884
60	RCBC1000056	RCBC TRUST & INVESTMENT GROUP FAO 45-120-7 (T/E)	5,500,000.00	0.1350811
61	27500000000	YAO & ZIALCITA, INC.	5,320,421.00	0.1306706
62	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	5,198,159.00	0.1276678
63	27800000000	YU & COMPANY, INC.	4,882,160.00	0.1199068
64	13600000000	TRITON SECURITIES CORP.	4,766,303.00	0.1170613
65	DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	4,743,913.00	0.1165114
66	23900000000	RTG & COMPANY, INC.	4,623,532.00	0.1135549
67	21700000000	RCBC SECURITIES, INC.	4,315,463.00	0.1059886
68	32800000000	DW CAPITAL INC.	4,281,590.00	0.1051567

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69	17000000000	GOLDSTAR SECURITIES, INC.	4,272,478.00	0.1049329
70	10100000000	A & A SECURITIES, INC.	4,224,453.00	0.1037534
71	20600000000	MERIDIAN SECURITIES, INC.	4,074,496.00	0.1000704
72	CITI1000015	CITIBANK FAO PHILIPPINE AXA CHINESE TYCOON	4,000,000.00	0.0982408
73	28300000000	EAGLE EQUITIES, INC.	3,864,410.00	0.0949107
74	PSMC2000000	SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	3,815,000.00	0.0936972
75	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	3,800,000.00	0.0933288
76	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,766,878.00	0.0925153
77	28200000000	PCCI SECURITIES BROKERS CORP.	3,738,899.00	0.0918281
78	18100000000	INVESTORS SECURITIES, INC.	3,664,431.00	0.0899992
79	27200000000	BERNAD SECURITIES, INC.	3,642,757.00	0.0894668
80	14300000000	DAVID GO SECURITIES CORP.	3,440,746.00	0.0845054
81	10400000000	A. T. DE CASTRO SECURITIES CORP.	3,251,296.00	0.0798525
82	25900000000	UCPB SECURITIES, INC.	3,245,206.00	0.0797029
83	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	3,100,873.00	0.0761581
84	20100000000	MARIAN SECURITIES, INC.	3,000,000.00	0.0736806
85	PABC1000000	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	2,920,667.00	0.0717322
86	13100000000	PCIB SECURITIES, INC.	2,780,690.00	0.0682943
87	14000000000	IGC SECURITIES INC.	2,477,550.00	0.0608491
88	22400000000	PNB SECURITIES, INC.	2,462,255.00	0.0604735
89	22500000000	PREMIUM SECURITIES, INC.	2,438,405.00	0.0598877
90	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,024,314.00	0.0497176
91	21500000000	OPTIMUM SECURITIES CORPORATION	1,990,214.00	0.0488800
92	15700000000	FIRST ORIENT SECURITIES, INC.	1,979,242.00	0.0486106
93	34500000000	UNICAPITAL SECURITIES INC.	1,961,882.00	0.0481842
94	22300000000	PLATINUM SECURITIES, INC.	1,960,666.00	0.0481543
95	18300000000	INTRA-INVEST SECURITIES, INC.	1,919,782.00	0.0471502
96	20000000000	MANDARIN SECURITIES CORPORATION	1,790,147.00	0.0439664
97	25100000000	TANSENGCO & CO., INC.	1,764,179.00	0.0433286
98	16900000000	JSG SECURITIES, INC.	1,717,000.00	0.0421699
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120	BCDO2000053	BDO TRUST BANKING GROUP	1,107,000.00	0.0271881
121	17500000000	H. E. BENNETT SECURITIES, INC.	1,075,776.00	0.0264213
122	26000000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	1,041,666.00	0.0255835
123	32300000005	CLSA PHILIPPINES, INC.	1,000,000.00	0.0245602
124	RCBC1000052	RCBC IMA NO. 80-185-2 FAO NATIONAL REINSURANCE CORPORATION OF THE	1,000,000.00	0.0245602
125	SCTD1000019	MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	1,000,000.00	0.0245602
126	SCTD1000022	MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	1,000,000.00	0.0245602
127	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	970,633.00	0.0238389
128	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	949,600.00	0.0233224
129	23100000000	R & L INVESTMENTS, INC.	922,834.00	0.0226650
130	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	884,000.00	0.0217112
131	BCDO2000067	IMA# 201-78065-7	883,333.00	0.0216948
132	28800000000	G.D. TAN & COMPANY, INC.	803,761.00	0.0197405
133	20900000001	DEUTSCHE REGIS PARTNERS, INC.	795,295.00	0.0195326
134	21300000000	NIEVES SECURITIES, INC.	791,553.00	0.0194407
135	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	785,108.00	0.0192824
136	OOVV1000000	UCPB GENERAL INSURANCE CO., INC.	770,833.00	0.0189318
137	21100000000	NEW WORLD SECURITIES CO., INC.	731,027.00	0.0179542
138	20800000000	MDR SECURITIES, INC.	686,350.00	0.0168569
139	27000000000	WESTLINK GLOBAL EQUITIES, INC.	633,463.00	0.0155580
140	BCDO2000109	IMA#208-78194-8	540,000.00	0.0132625
141	17900000000	I. ACKERMAN & CO., INC.	533,869.00	0.0131119
142	10600000000	ALPHA SECURITIES CORP.	520,500.00	0.0127836
143	19000000000	VALUE QUEST SECURITIES CORPORATION	500,000.00	0.0122801
144	CITI1000012	CITIBANK FAO AIU INSURANCE PHILS COMPANY	500,000.00	0.0122801
145	HSBC1000049	THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	450,000.00	0.0110521
146	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	414,331.00	0.0101761
147	12900000000	SINCERE SECURITIES CORPORATION	396,650.00	0.0097418
148	26300000000	VENTURE SECURITIES, INC.	351,330.00	0.0086287

Security ID: BEL000000000		Security Name: BELLE CORP.		
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	12500000000	JAKA SECURITIES CORP.	341,643.00	0.0083908
150	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	324,999.00	0.0079820
151	14100000000	CUALOPING SECURITIES CORPORATION	315,979.00	0.0077605
152	BCDO2000103	IMA#201-78107-7	315,283.00	0.0077434
153	24300000000	FIDELITY SECURITIES, INC.	310,889.00	0.0076355
154	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	302,500.00	0.0074295
155	PNBC2000000	PNB-TBG T-10820	300,000.00	0.0073681
156	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	295,666.00	0.0072616
157	12300000000	BENJAMIN CO CA & CO., INC.	289,400.00	0.0071077
158	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	287,940.00	0.0070719
159	15300000000	EQUITIWORLD SECURITIES, INC.	266,351.00	0.0065416
160	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	261,800.00	0.0064299
161	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	216,333.00	0.0053132
162	14900000000	EAST WEST CAPITAL CORPORATION	211,649.00	0.0051981
163	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	200,000.00	0.0049120
164	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0048529
165	18800000000	J.M. BARCELON & CO., INC.	180,167.00	0.0044249
166	21000000000	MOUNT PEAK SECURITIES, INC.	150,617.00	0.0036992
167	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0036840
168	BCDO2000091	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANCE	127,200.00	0.0031241
169	38800000000	ARMSTRONG SECURITIES, INC.	102,240.00	0.0025110
170	19200000002	STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	100,000.00	0.0024560
171	32300000003	PERLA COMPAÑA DE SEGUROS INC.	100,000.00	0.0024560
172	BCDO2000105	IMA#201-78114-3	90,000.00	0.0022104
173	BCDO2000104	IMA#201-78110-1	82,500.00	0.0020262
174	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0018625
175	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016121
176	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	65,500.00	0.0016087
177	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	57,900.00	0.0014220
178	25400000000	TRANS-ASIA SECURITIES, INC.	50,667.00	0.0012444
179	19500000000	LITONJUA SECURITIES, INC.	50,333.00	0.0012362
180	BCDO2000094	IMA#101-78104-5	49,000.00	0.0012034
181	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	46,665.00	0.0011461
182	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00	0.0010147
183	RCBC1000043	RCBC TRUST & INVESTMENT DIVISION	40,000.00	0.0009824
184	22800000000	PRYCE SECURITIES, INC.	34,434.00	0.0008457
185	12800000004	MERIDIAN ASSURANCE CORPORATION	32,300.00	0.0007933
186	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00	0.0007368
187	20200000000	MARINO OLONDRIZ Y CIA	27,733.00	0.0006811
188	13500000000	VSEC.COM, INC.	25,066.00	0.0006156

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189	2200000PH25	ATR KIM ENG SECURITIES, INC.	22,666.00	0.0005567
190	11300000000	SARANGANI SECURITIES, INC.	20,780.00	0.0005104
191	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00	0.0004912
192	12000000000	ATC SECURITIES, INC.	15,365.00	0.0003774
193	2200000PH30	ATR KIM ENG SECURITIES, INC.	15,000.00	0.0003684
194	24200000000	SECURITIES SPECIALISTS, INC.	14,798.00	0.0003634
195	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0001965
196	1120000FTXN	AB CAPITAL SECURITIES, INC.	6,633.00	0.0001629
197	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00	0.0001350
198	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	4,364.00	0.0001072
199	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00	0.0001040
200	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00	0.0000982
201	RCBC3000011	RCBC IMA NO. 81-034-7	3,300.00	0.0000810
202	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00	0.0000409
203	17800000000	HK SECURITIES, INC.	913.00	0.0000224
204	14800000000	EQUITABLE SECURIITES (PHILS.) INC.	761.00	0.0000187
205	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00	0.0000083
206	32300000000	CLSA PHILIPPINES, INC.	100.00	0.0000025