



05 October 2015

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Further to the Share Buy-back Program authorizing the Management to buy from the market the Corporation's shares up to an aggregate value of One Billion Pesos (Php1,000,000,000.00):

Please be informed that the Corporation has repurchased from the market today, 05 October 2015, a total of 21,000 Belle common shares at Php3.00/share, or a total cost amounting to P63,000.00

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
Executive Vice President & Chief Financial Officer
Corporate Information Officer