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Belle Corporation
BEL

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common	
Preferred	N/A
Others	N/A

For the period ended	Dec 31, 2016
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Description of the Disclosure

List of Top 100 Stockholders of Belle Corporation as of 31 December 2016

Filed on behalf by:

Name	Elizabeth Tan
Designation	Manager-Governance & Corp Affairs/Investor Relations



04 January 2017

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention : **Mr. Jose Valeriano B. Zuño III**
OIC – Head, Disclosure Department

Gentlemen:

In compliance with Section 17.12 of the Revised PSE Disclosure rules, we transmit herewith the list of Top 100 Shareholders of Belle Corporation as of 31 December 2016 as provided by the Company's stock transfer agent, Banco de Oro – Trust & Investments Group.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
Executive Vice President and Chief Financial Officer
Corporate Information Officer

Encl.: a/s

BELLE CORPORATION					
LIST OF TOP 100 STOCKHOLDERS					
As Of December 31, 2016					
STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.664	FILIPINO
PCD NOMINEE CORPORATION (NON-FILIPINO)	2,142,713,481	0	2,142,713,481	20.289	OTHERS
PCD NOMINEE CORPORATION (FILIPINO)	1,764,438,164	0	1,764,438,164	16.707	FILIPINO
SYSMART CORPORATION	1,629,353,802	0	1,629,353,802	15.428	FILIPINO
SM DEVELOPMENT CORPORATION	735,553,560	0	735,553,560	6.965	FILIPINO
SYBASE EQUITY INVESTMENTS CORPORATION	531,320,577	0	531,320,577	5.031	FILIPINO
SOCIAL SECURITY SYSTEM	370,469,140	0	370,469,140	3.508	FILIPINO
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.286	FILIPINO
EASTERN SECURITIES DEV. CORP.	121,730,866	0	121,730,866	1.153	FILIPINO
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947	FILIPINO
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841	FILIPINO
PARALLAX RESOURCES INC.	86,308,131	0	86,308,131	0.817	FILIPINO
SLW DEVELOPMENT CORPORATION	66,082,333	0	66,082,333	0.626	FILIPINO
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.473	OTHERS
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173	FILIPINO
WILLY N. OCIER	7,310,709	0	7,310,709	0.069	FILIPINO
F. YAP SECURITIES, INC.	7,127,000	0	7,127,000	0.067	FILIPINO
LIM SIEW KIM	6,200,000	0	6,200,000	0.059	MALAYSIAN
JAMES GO	4,816,999	0	4,816,999	0.046	FILIPINO
ESTATE OF LEO JOSEPH BLANCHET	4,128,579	0	4,128,579	0.039	AMERICAN
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038	FILIPINO
WILLY N. OCIER	3,435,663	0	3,435,663	0.033	FILIPINO
WASHINGTON Z. SYCIP	2,728,334	0	2,728,334	0.026	AMERICAN
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024	FILIPINO
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021	FILIPINO
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019	FILIPINO
VENSON DY PAZ	1,730,000	0	1,730,000	0.016	FILIPINO
CENTURY SECURITIES CORP.	1,581,500	0	1,581,500	0.015	FILIPINO
HANS T. SY	1,519,999	0	1,519,999	0.014	FILIPINO
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014	FILIPINO
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014	FILIPINO
ROBERT ONG	1,439,999	0	1,439,999	0.014	FILIPINO
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013	FILIPINO
DAVID B. ZENOFF & ASS. INC. PROFIT SHA	1,342,980	0	1,342,980	0.013	AMERICAN
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011	FILIPINO
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010	FILIPINO
ALFONSO S. TEH	1,100,000	0	1,100,000	0.010	FILIPINO
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009	FILIPINO
CENTURY SECURITIES CORP. A/C#5	1,000,000	0	1,000,000	0.009	FILIPINO
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009	FILIPINO
WILSON L. SY	1,000,000	0	1,000,000	0.009	FILIPINO
HENRY C. VY	1,000,000	0	1,000,000	0.009	FILIPINO
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009	FILIPINO
RAMON JR. COJUANGCO	935,999	0	935,999	0.009	FILIPINO
MONDALIA, INC.	896,000	0	896,000	0.008	FILIPINO
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008	FILIPINO
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008	AMERICAN
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007	FILIPINO
JUAN ARENAS WONG &/OR FLORENCE CHAN Y	700,000	0	700,000	0.007	FILIPINO
TENG CHING LAY	660,000	0	660,000	0.006	FILIPINO
JACOB J. SR. ASSAD	650,000	0	650,000	0.006	FILIPINO
AMICA CORPORATION	639,333	0	639,333	0.006	FILIPINO
HANS SY	635,998	0	635,998	0.006	FILIPINO
ALICE K. TANCO	606,000	0	606,000	0.006	FILIPINO
JUANCHO L. PACHECO	600,000	0	600,000	0.006	FILIPINO
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005	FILIPINO
ARSENIO TANCO	501,000	0	501,000	0.005	FILIPINO

BELLE CORPORATION					
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As Of December 31, 2016					
STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
LING LING ANG	500,000	0	500,000	0.005	FILIPINO
SIMON PAZ	500,000	0	500,000	0.005	FILIPINO
TSAI ERH CHUN	463,000	0	463,000	0.004	CHINESE
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004	FILIPINO
PLLIM INVESTMENTS, INC.	448,000	0	448,000	0.004	FILIPINO
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004	FILIPINO
TEODORO Y. TAGLE	448,000	0	448,000	0.004	FILIPINO
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004	FILIPINO
PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004	OTHERS
LILIA B. YANG	414,000	0	414,000	0.004	FILIPINO
LETINA GAW	410,000	0	410,000	0.004	FILIPINO
JOSE C. JR. BOLOS	400,000	0	400,000	0.004	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE GE	400,000	0	400,000	0.004	FILIPINO
JULIE WONG PUA	400,000	0	400,000	0.004	FILIPINO
ALBERT ONG	396,000	0	396,000	0.004	FILIPINO
ANTONIO LACDAO	380,000	0	380,000	0.004	FILIPINO
JENNY TAN	380,000	0	380,000	0.004	FILIPINO
ROGELIO L. DEL ROSARIO	353,710	0	353,710	0.003	FILIPINO
ARMAND FABELLA	340,000	0	340,000	0.003	FILIPINO
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF G	329,331	0	329,331	0.003	FILIPINO
A. BAYANI K. TAN	316,675	0	316,675	0.003	FILIPINO
RICARDO G. YSMAEL	308,000	0	308,000	0.003	FILIPINO
CHONG HIU WAI	300,000	0	300,000	0.003	CHINESE
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC	300,000	0	300,000	0.003	FILIPINO
ELIZABETH SO	300,000	0	300,000	0.003	FILIPINO
WILLIAM K. SO	300,000	0	300,000	0.003	FILIPINO
RENATO C. GENDRANO &/OR BERNADETTE G.	276,666	0	276,666	0.003	FILIPINO
RAUL G. GUTIERREZ	268,041	0	268,041	0.003	FILIPINO
ARTURO DR. GUANZON	250,001	0	250,001	0.002	FILIPINO
NORBERTO MENDIOLA	244,800	0	244,800	0.002	FILIPINO
THEODORE HUANG	238,399	0	238,399	0.002	FILIPINO
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002	FILIPINO
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002	FILIPINO
BENJAMIN S. GELI	203,332	0	203,332	0.002	FILIPINO
ANTONIO ABRERA	200,000	0	200,000	0.002	FILIPINO
ANNIE C. CHUA	200,000	0	200,000	0.002	FILIPINO
GLADYS FERNANDEZ	200,000	0	200,000	0.002	FILIPINO
ELENA C. GO	200,000	0	200,000	0.002	FILIPINO
SHIRLEY Y. SEE	200,000	0	200,000	0.002	FILIPINO
LUCIO WONG YAN	200,000	0	200,000	0.002	FILIPINO
PETER YAP	200,000	0	200,000	0.002	FILIPINO
EDWIN LIM	189,166	0	189,166	0.002	FILIPINO
ROBERT T. GO	176,000	0	176,000	0.002	FILIPINO
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002	FILIPINO
TOMMY K. TAN	169,001	0	169,001	0.002	FILIPINO
ARSENIO P. DIZON	165,000	0	165,000	0.002	FILIPINO
BABY ACERO	162,000	0	162,000	0.002	FILIPINO
JOSE A. III LIM	157,000	0	157,000	0.001	FILIPINO
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001	FILIPINO
ROSARIO UYECIO	150,000	0	150,000	0.001	FILIPINO
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.001	FILIPINO
DELMINDA B. GUHIT	140,343	0	140,343	0.001	FILIPINO
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001	FILIPINO
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001	FILIPINO
CHARLES LEE	132,000	0	132,000	0.001	FILIPINO
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001	FILIPINO
HERMINIA ANG ANGCO	130,000	0	130,000	0.001	FILIPINO

Business Date 12/29/2016

TOP 100 PDTC PARTICIPANTS

S. No.	BPID	BPNAME	Security Name:	BELLE CORP.	Transfer Agent Name:	BANCO DE ORO UNIBANK, INC. TRANSFER AGENT	HOLDING	%HOLDING
1	CITI1000000	CITIBANK N.A.					1,155,992,650.00	29.5865826
2	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.					841,283,607.00	21.5318903
3	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION					181,709,177.00	4.6506815
4	19800000000	LUCKY SECURITIES, INC.					158,471,994.00	4.0559468
5	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM					137,670,541.00	3.5235525
6	SSSI1000000	SOCIAL SECURITY SYSTEM					104,588,059.00	2.6768364
7	27900000000	BDO SECURITIES CORPORATION					99,828,658.00	2.5550239
8	20300000000	COL Financial Group, Inc.					84,257,630.00	2.1564976
9	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C					73,089,428.00	1.8706576
10	21900000000	PAPA SECURITIES CORPORATION					60,452,077.00	1.5472160
11	10200000000	ABACUS SECURITIES CORPORATION					59,510,739.00	1.5231233
12	26900000000	WEALTH SECURITIES, INC.					58,746,425.00	1.5035614
13	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION					57,197,501.00	1.4639181
14	16700000000	AURORA SECURITIES, INC.					34,694,434.00	0.8879725
15	12400000000	B. H. CHUA SECURITIES CORPORATION					33,413,886.00	0.8551981
16	24700000000	STANDARD SECURITIES CORPORATION					31,657,768.00	0.8102518
17	23800000000	R. S. LIM & CO., INC.					30,339,383.00	0.7765090
18	12600000000	BPI SECURITIES CORPORATION					29,827,316.00	0.7634031
19	13300000000	CITISECURITIES, INC.					29,085,312.00	0.7444122
20	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.					28,665,350.00	0.7336636
21	36800000000	SunSecurities, Inc.					27,329,000.00	0.6994609
22	20900000000	DEUTSCHE REGIS PARTNERS, INC.					24,198,295.00	0.6193334
23	22900000000	SALISBURY BKT SECURITIES CORPORATION					22,825,859.00	0.5842071
24	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20					19,918,047.00	0.5097843
25	SCBK1000000	STANDARD CHARTERED BANK					19,775,282.00	0.5061304
26	48800000000	TIMSON SECURITIES, INC.					19,589,499.00	0.5013754
27	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.					19,134,210.00	0.4897227
28	16200000000	F. YAP SECURITIES, INC.					18,877,924.00	0.4831633

Security ID: BEL000000000

Security Name: BELLE CORP.

Transfer Agent: EQBKTA00000

Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	21100000000	NEW WORLD SECURITIES CO., INC.	18,808,727.00	0.4813923
30	11200000000	AB CAPITAL SECURITIES, INC.	18,701,334.00	0.4786437
31	11100000000	ANSALDO, GODINEZ & CO., INC.	18,698,018.00	0.4785588
32	12200000000	BELSON SECURITIES, INC.	18,075,225.00	0.4626190
33	11500000000	SB EQUITIES, INC.	15,736,249.00	0.4027550
34	23600000000	R. NUBLA SECURITIES, INC.	15,391,387.00	0.3939286
35	24600000000	SUMMIT SECURITIES, INC.	15,096,853.00	0.3863902
36	28600000000	SOLAR SECURITIES, INC.	14,762,426.00	0.3778309
37	BCDO2000005	GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	13,408,433.00	0.3431767
38	25300000000	TOWER SECURITIES, INC.	13,167,459.00	0.3370092
39	13600000000	TRITON SECURITIES CORP.	11,697,303.00	0.2993819
40	10300000000	PHILSTOCKS FINANCIAL INC	10,516,679.00	0.2691649
41	14700000000	E. CHUA CHIACO SECURITIES, INC.	10,356,305.00	0.2650602
42	19900000000	LUYS SECURITIES COMPANY, INC.	10,332,255.00	0.2644447
43	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	9,269,028.00	0.2372324
44	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	9,061,576.00	0.2319228
45	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	7,993,559.00	0.2045879
46	BCDO2000100	BDO SUSTAINABLE DIVIDEND FUND	7,990,000.00	0.2044968
47	18000000000	I. B. GIMENEZ SECURITIES, INC.	7,981,044.00	0.2042676
48	19200000000	STRATEGIC EQUITIES CORP.	7,950,365.00	0.2034824
49	28200000000	PCCI SECURITIES BROKERS CORP.	7,074,866.00	0.1810748
50	11800000000	ASIASEC EQUITIES, INC.	7,002,835.00	0.1792312
51	11000000000	AP SECURITIES INCORPORATED	6,814,331.00	0.1744066
52	27500000000	YAO & ZIALCITA, INC.	6,078,421.00	0.1555717
53	38900000000	KING'S POWER SECURITIES, INC.	5,921,300.00	0.1515503
54	17000000000	GOLDSTAR SECURITIES, INC.	5,806,948.00	0.1486236
55	27800000000	YU & COMPANY, INC.	5,138,826.00	0.1315236
56	UCPB1000000	UNITED COCONUT PLANTERS BANK-TRUST BANKING	4,810,000.00	0.1231076
57	2200000FTXN	MAYBANK ATR KIM ENG SECURITIES INC	4,733,288.00	0.1211442
58	18100000000	INVESTORS SECURITIES, INC.	4,609,731.00	0.1179819
59	DEUB2000000	DEUTSCHE BANK MANILA-CLIENTS A/C	4,452,550.00	0.1139590
60	28300000000	EAGLE EQUITIES, INC.	4,242,577.00	0.1085849
61	10100000000	A & A SECURITIES, INC.	4,154,185.00	0.1063226
62	10400000000	A. T. DE CASTRO SECURITIES CORP.	4,149,128.00	0.1061932
63	21700000000	RCBC SECURITIES, INC.	4,106,363.00	0.1050986
64	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	3,800,000.00	0.0972576
65	20900000000	DEUTSCHE REGIS PARTNERS, INC.	3,764,622.00	0.0963521
66	14300000000	DAVID GO SECURITIES CORP.	3,745,746.00	0.0958690
67	27200000000	BERNAD SECURITIES, INC.	3,551,882.00	0.0909072
68	28800000000	G.D. TAN & COMPANY, INC.	3,513,761.00	0.0899315

Security ID: BEL0000000000 Security Name: BELLE CORP.

Transfer Agent: EQBKTA000000 Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	CITI1000010	CITIBANK N.A.	3,380,500.00	0.0365208
70	12800000000	CAMPOS, LANUZA & COMPANY, INC.	3,331,341.00	0.0852626
71	22500000000	PREMIUM SECURITIES, INC.	3,098,505.00	0.0793034
72	20600000000	MERIDIAN SECURITIES, INC.	3,088,096.00	0.0790370
73	22300000000	PLATINUM SECURITIES, INC.	2,890,666.00	0.0739840
74	16900000000	JSG SECURITIES, INC.	2,869,000.00	0.0734295
75	17400000000	HDI SECURITIES, INC.	2,762,925.00	0.0707146
76	23300000000	R. COYIUTO SECURITIES, INC.	2,687,426.00	0.0687822
77	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,642,293.00	0.0676271
78	25900000000	UCPB SECURITIES, INC.	2,641,066.00	0.0675957
79	23900000000	RTG & COMPANY, INC.	2,539,532.00	0.0649970
80	15700000000	FIRST ORIENT SECURITIES, INC.	2,528,575.00	0.0647166
81	10900000000	BA SECURITIES, INC.	2,366,263.00	0.0605624
82	14000000000	IGC SECURITIES INC.	2,353,550.00	0.0602370
83	17200000000	GUILD SECURITIES, INC.	2,167,187.00	0.0554672
84	34500000000	UNICAPITAL SECURITIES INC.	1,973,548.00	0.0505112
85	21500000000	OPTIMUM SECURITIES CORPORATION	1,940,381.00	0.0496623
86	25100000000	TANSENGCO & CO., INC.	1,874,179.00	0.0479679
87	20000000000	MANDARIN SECURITIES CORPORATION	1,869,147.00	0.0478391
88	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,850,955.00	0.0473735
89	00VV1000000	UCPB GENERAL INSURANCE CO., INC.	1,840,833.00	0.0471144
90	13000000000	CENTURY SECURITIES CORPORATION	1,718,163.00	0.0439748
91	32800000000	DW CAPITAL INC.	1,679,590.00	0.0429876
92	22400000000	PNB SECURITIES, INC.	1,651,856.00	0.0422778
93	19300000000	LARRGO SECURITIES CO., INC.	1,633,867.00	0.0418173
94	21800000000	PAN ASIA SECURITIES CORP.	1,602,732.00	0.0410205
95	20400000000	DA MARKET SECURITIES, INC.	1,564,064.00	0.0400308
96	25700000000	TRI-STATE SECURITIES, INC.	1,453,531.00	0.0372018
97	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	1,370,633.00	0.0350801
98	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	1,318,750.00	0.0337522
99	24000000000	S.J. ROXAS & CO., INC.	1,284,882.00	0.0328854
100	38700000000	COHERCO SECURITIES, INC.	1,150,000.00	0.0294332
101	20500000000	MERCANTILE SECURITIES CORP.	1,114,399.00	0.0285220
102	17500000000	H. E. BENNETT SECURITIES, INC.	1,067,776.00	0.0273288
103	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,057,108.00	0.0270557
104	18300000000	INTRA-INVEST SECURITIES, INC.	1,020,550.00	0.0261201
105	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,020,272.00	0.0261129
106	23100000000	R & L INVESTMENTS, INC.	962,834.00	0.0246429
107	11900000000	ASTRA SECURITIES CORPORATION	834,831.00	0.0213667
108	14500000000	DIVERSIFIED SECURITIES, INC.	791,706.00	0.0202630

Security ID: BEL000000000

Security Name: BELLE CORP.

Transfer Agent: EQBKTA00000

Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	14100000000	CUALOPING SECURITIES CORPORATION	682,979.00	0.0174802
110	26600000000	UOB KAY HIAN SECURITIES (PHILS.), INC.	651,666.00	0.0166788
111	10600000000	ALPHA SECURITIES CORP.	645,500.00	0.0165210
112	SCTD1000000	MBTC - TRUST BANKING GROUP	645,500.00	0.0165210
113	10000000000	UPCC SECURITIES CORP.	628,533.00	0.0160867
114	13100000048	BDO NOMURA SECURITIES INC FAO PCB SECURITIES CLIENTS	617,177.00	0.0157961
115	27000000000	WESTLINK GLOBAL EQUITIES, INC.	596,263.00	0.0152608
116	20800000000	MDR SECURITIES, INC.	586,350.00	0.0150071
117	19000000000	VALUE QUEST SECURITIES CORPORATION	550,000.00	0.0140768
118	HSBC2000008	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	528,600.00	0.0135290
119	CHBC1000000	CHINA BANKING CORPORATION - TRUST GROUP	527,100.00	0.0134906
120	PABC1000004	AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	517,333.00	0.0132407
121	PABC1000003	AB CAPITAL & INVESTMENT CORP. - TID-FILIPINO	500,667.00	0.0128141
122	26600000000	VIGSAL SECURITIES & STOCK BROKERAGE, INC.	498,333.00	0.0127544
123	HSBC1000049	THE HONGKONG AND SHANGHAI BANKING CORP. LTD.-CLIENTS ACCT.	450,000.00	0.0115173
124	24300000000	FIDELITY SECURITIES, INC.	445,889.00	0.0114121
125	SCTD1000019	MBTC-TBG AS INV MGR FLG.MANAGEMENT & DEVT. CORP.	430,000.00	0.0110055
126	12900000000	SINCERE SECURITIES CORPORATION	415,800.00	0.0106420
127	17900000000	I. ACKERMAN & CO., INC.	413,170.00	0.0105747
128	21300000000	NIEVES SECURITIES, INC.	403,776.00	0.0103343
129	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	374,999.00	0.0095978
130	12500000000	JAKA SECURITIES CORP.	371,310.00	0.0095033
131	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	370,332.00	0.0094783
132	26300000000	VENTURE SECURITIES, INC.	318,596.00	0.0081542
133	PNBC2000000	PNB TRUST BANKING GROUP	300,000.00	0.0076782
134	27300000000	WONG SECURITIES CORPORATION	254,100.00	0.0065035
135	15300000000	EQUITIWORLD SECURITIES, INC.	250,351.00	0.0064075
136	13100000000	BDO NOMURA SECURITIES INC	241,205.00	0.0061734
137	PCPL1000000	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	200,000.00	0.0051188
138	18700000000	ASIAN CAPITAL EQUITIES, INC.	197,593.00	0.0050572
139	14900000000	EAST WEST CAPITAL CORPORATION	172,649.00	0.0044188
140	12300000000	BENIAMIN CO CA & CO., INC.	169,400.00	0.0043356
141	PCPL1000002	UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	150,000.00	0.0038391
142	14200000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	136,500.00	0.0034936
143	18800000000	J.M. BARCELON & CO., INC.	129,433.00	0.0033127
144	38800000000	ARMSTRONG SECURITIES, INC.	102,240.00	0.0026167
145	26700000003	PACIFIC CROSS INSURANCE INC	100,000.00	0.0025594
146	32300000003	PERLA COMPANA DE SEGUROS INC.	100,000.00	0.0025594
147	23700000003	FORTUNE LIFE INSURANCE CO., INC.	75,833.00	0.0019409
148	26100000004	E.SECURITIES, INC. ITF VARIOUS CLIENTS	65,640.00	0.0016800

Security ID: BEL000000000		Security Name: BELLE CORP.	
Transfer Agent: EQBKTA00000		Transfer Agent Name: BANCO DE ORO UNIBANK, INC. TRANSFER AGENT	
S. No.	BPID	BPNAME	%HOLDING
149	23700000002	FORTUNE GENERAL INSURANCE CORPORATION	0.0016764
150	2200000PH30	MAYBANK ATR KIM ENG SECURITIES INC	0.0016636
151	BCDO2000092	BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY I	57,900.00
152	19500000000	LITONJUA SECURITIES, INC.	52,665.00
153	25400000000	TRANS-ASIA SECURITIES, INC.	50,667.00
154	21000000000	MOUNT PEAK SECURITIES, INC.	45,617.00
155	12800000004	MERIDIAN ASSURANCE CORPORATION	45,300.00
156	25600000000	TRENDLINE SECURITIES CORPORATION	41,316.00
157	2200000PH25	MAYBANK ATR KIM ENG SECURITIES INC	35,666.00
158	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	34,700.00
159	22800000000	PRYCE SECURITIES, INC.	34,434.00
160	HSBC3000000	THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000.00
161	20200000000	MARINO OLODRIZ Y CIA	27,733.00
162	13500000000	VSEC.COM, INC.	25,066.00
163	11300000000	SARANGANI SECURITIES, INC.	20,780.00
164	12100000004	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,000.00
165	1120000FTXN	AB CAPITAL SECURITIES, INC.	19,666.00
166	12000000000	ATC SECURITIES, INC.	15,365.00
167	24200000000	SECURITIES SPECIALISTS, INC.	14,798.00
168	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	10,666.00
169	24900000000	SUPREME STOCKBROKERS, INC	8,000.00
170	PABC1000001	AB CAPITAL & INVESTMENT CORP. - TID-VARIOUS NON RESIDENT ALLIEN	8,000.00
171	23200000000	ALAKOR SECURITIES CORPORATION	5,497.00
172	33800000002	PHILIPPINE EQUITY PARTNERS, INC.	4,233.00
173	10500000000	ALL ASIA SECURITIES MANAGEMENT CORP.	4,000.00
174	17700000000	HIGHLAND SECURITIES PHIL., INC.	1,666.00
175	33800000000	PHILIPPINE EQUITY PARTNERS, INC.	1,435.00
176	17800000000	HK SECURITIES, INC.	913.00
177	14800000000	EQUITABLE SECURITIES (PHILS.) INC.	761.00
178	12100000003	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	336.00