

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 3, 2016
2. SEC Identification Number
52412
3. BIR Tax Identification No.
000-156-011
4. Exact name of issuer as specified in its charter
BELLE CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5/F TOWER A, TWO ECOM CENTER, PALM COAST AVENUE, MALL OF ASIA
COMPLEX, PASAY CITY
Postal Code
1300
8. Issuer's telephone number, including area code
662-8888
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| COMMON STOCK | 10,498,679,857 |
11. Indicate the item numbers reported herein
ITEM #9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Belle Corporation BEL

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

BEL – PLAI – ABLGI Termination Agreement

Background/Description of the Disclosure

Gentlemen:

Please be informed that Belle Corporation and PremiumLeisure and Amusement, Inc. ("Belle Group") signed an agreement today with Leisure and Resorts World Corporation and AB Leisure Global, Inc. ("LRWC Group"), which would enable the latter to realize its interests under its existing agreements with the Belle Group. Under the agreement, Belle will pay the LRWC Group a total of P5.09 Billion, with P1.018 Billion paid upon signing today and the balance at the end of March 2017. The proceeds from the transaction are intended to be utilized by the LRWC Group on its core businesses.

As previously disclosed, the LRWC Group entered into agreements with the Belle Group dated as of March 13, 2013 which effectively granted the LRWC Group an interest of up to thirty percent (30%) in the Belle Group's net revenues under its lease and licensee agreements concerning City of Dreams Manila.

Under the terms of this newly signed agreement, the LRWC Group will be able to finalize its transaction with the Belle Group by the end of March 2017. Thereafter, the March 13, 2013 agreements will be deemed terminated.

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
Executive Vice President & Chief Financial Officer
Corporate Information Officer

Other Relevant Information

n/a

Filed on behalf by:

| | |
|------|---------------|
| Name | Elizabeth Tan |
|------|---------------|

Designation

Manager-Governance & Corp Affairs/Investor Relations



03 November 2016

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC – Head, Disclosure Department

Re: BEL – PLAI – ABLGI Termination Agreement

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