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Belle Corporation BEL

PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

Report Type

Monthly
Quarterly
Others

Report Date	Dec 31, 2019
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	797,873,560
Number of Outstanding Common Shares	9,763,126,297

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Emilio S. De Quiros, Jr.	50,001	0	50,001	0

Willy N. Ocier	60,002,702	0	60,002,702	0.61
Elizabeth Anne C. Uychaco	1,000	0	1,000	0
Manuel A. Gana	51,000	0	51,000	0
Gregorio U. Kilayko	1	0	1	0
Ricardo L. Moldez	1	0	1	0
Jacinto C. Ng., Jr.	135,860,666	0	135,860,666	1.39
Jose T. Sio	1,000	0	1,000	0
Amando M. Tetangco, Jr.	1,000	0	1,000	0
Cesar E. A. Virata	1	0	1	0
Virginia A. Yap	110,000	50,000	160,000	0
	196,077,372	50,000	196,127,372	2

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Nancy O. Hui	3,500,000	0	3,500,000	0.03
A. Bayani K. Tan	347,341	0	347,341	0
	3,847,341	0	3,847,341	0.03

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshares Holdings, Inc.	2,604,740,622	0	2,604,740,622	26.67
Sysmart Corporation	1,629,353,802	271,667	1,629,625,469	16.69
Sybase Equity Investments Corp.	531,320,577	0	531,320,577	5.44
	4,765,415,001	271,667	4,765,686,668	48.8

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	0	99,987,719	1.02
Parallax Resources, Inc.	86,308,131	0	86,308,131	0.88
SLW Development Corp.	66,082,333	0	66,082,333	0.67
	252,378,183	0	252,378,183	2.57

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	9	0	0	0
	9	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
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n/a	0	0	0	0
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

Number of Listed Common Shares	10,560,999,857
Total Number of Non-Public Shares	5,218,039,564
Total Number of Shares Owned by the Public	4,545,086,733
Public Ownership Percentage	46.553

Other Relevant Information
n/a

Filed on behalf by:

Name	Elizabeth Tan
Designation	Senior Manager-Governance & Corp Affairs/Investor Relations

BELLE CORPORATION

Computation of Public Ownership as of DECEMBER 31, 2019

		Number of Shares		
		A	B	Total
Number of Issued Shares		10,560,999,857		10,560,999,857
Less: Number of Treasury Shares (if any)		797,873,560		797,873,560
Number of Outstanding Shares		9,763,126,297		9,763,126,297
Less:				
	% to total I/O Shares	A	B	Total
Directors				
Emilio S. De Quiros, Jr.				
Direct	0.0005%	50,001		50,001
Indirect				
Willy N. Ocier				
Direct	0.6146%	60,002,702		60,002,702
Indirect				
Elizabeth Anne C. Uychaco				
Direct	0.0000%	1,000		1,000
Indirect				
Manuel A. Gana				
Direct	0.0005%	51,000		51,000
Indirect				
Gregorio U. Kilayko				
Direct	0.0000%	1		1
Indirect				
Ricardo L. Moldez				
Direct	0.0000%	1		1
Indirect				
Jacinto C. Ng., Jr.				
Direct	1.3916%	135,860,666		135,860,666
Indirect				
Jose T. Sio				
Direct	0.0000%	1,000		1,000
Indirect				
Amando M. Tetangco, Jr.				
Direct	0.0000%	1,000		1,000
Indirect				
Cesar E. A. Virata				
Direct	0.0000%	1		1
Indirect				
Virginia A. Yap				
Direct	0.0011%	110,000		110,000
Indirect	0.0005%	50,000		50,000
Sub-total	2.0089%	196,127,372		196,127,372
Officers				
Nancy O. Hui				
Direct	0.0358%	3,500,000		3,500,000
Indirect				
A. Bayani K. Tan				
Direct	0.0036%	347,341		347,341
Indirect				
Sub-total	0.0394%	3,847,341		3,847,341

Principal stockholders

Belleshare Holdings, Inc.				
Direct	26.6794%	2,604,740,622		2,604,740,622
Indirect				
Sysmart Corporation				
Direct	16.6889%	1,629,353,802		1,629,353,802
Indirect	0.0028%	271,667		271,667
Sybase Equity Investments Corp.				
Direct	5.4421%	531,320,577		531,320,577
Indirect				
Sub-total	48.8131%	4,765,686,668	0	4,765,686,668

Affiliates

Premium Leisure Corp.				
(per record Sinophil Corp.)				
Direct	1.0241%	99,987,719	0	99,987,719
Indirect				
Parallax Resources, Inc.				
Direct	0.8840%	86,308,131		86,308,131
Indirect				
SLW Development Corp.				
Direct	0.6769%	66,082,333	0	66,082,333
Indirect				
Sub-total	2.5850%	252,378,183	0	252,378,183
Total Non-Public Ownership	53.4464%	5,218,039,564	0	5,218,039,564
Total Public Ownership	46.5536%	4,545,086,733		4,545,086,733

PUBLIC OWNERSHIP PERCENTAGE**Total Number of Shares Owned by the Public****Total Issued and Outstanding Shares**

4,545,086,733 shares 46.5536%

9,763,126,297 shares

Number of Issued and Outstanding Shares	=	10,560,999,857
Number of Outstanding Shares	=	9,763,126,297
Number of Treasury Shares	=	797,873,560
Number of Listed Shares	=	10,560,999,857
Number of Foreign Owned Shares	=	2,082,480,642
Foreign Ownership Level (%)	=	21.33%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.