

From: Philippine Stock Exchange <no-reply@pse.com.ph>
Subject: Material Information/Transactions

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: Belle Corporation
Reference Number: 0015206-2022
Date and Time: Friday, April 29, 2022 11:48 AM
Template Name: Material Information/Transactions
Report Number: C02986-2022

Best Regards,
PSE EDGE

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The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 28, 2022
2. SEC Identification Number
52412
3. BIR Tax Identification No.
000-156-011-000
4. Exact name of issuer as specified in its charter
Belle Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5th Floor, Tower A, Two E-Com Center, Palm Coast Avenue, Mall of Asia Complex,
Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
(+632) 8662 8888
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,696,464,297

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Belle Corporation BEL

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Belle realizes 7% higher net income due to strong real estate growth.

Background/Description of the Disclosure

Belle Corporation realized consolidated net income of Php 477 Million for the three months ended March 31, 2022, which was 7% higher than its consolidated net income of Php 447 Million for the three months ended March 31, 2021.

Belle's real estate revenues increased by 144%, from Php 351 Million in the first quarter of 2021 to Php 857 Million in the first quarter of 2022.

The share in the gaming revenues at City of Dreams Manila of Belle's subsidiary Premium Leisure Corp. ("PLC") decreased by 20%, from Php 431 Million in the first quarter of 2021 to Php 344 Million in the first quarter of 2022.

Pacific Online, which is 50.1%-owned by PLC, posted a 15% decrease in revenues, from Php 123 Million in the 2021 period to Php 104 Million in the current period.

Other Relevant Information

Please see attached.

Filed on behalf by:

Name	Michelle Angeli Hernandez
Designation	Vice President for Governance

The share in the gaming revenues at City of Dreams Manila of Belle's subsidiary Premium Leisure Corp. ("PLC") decreased by 20%, from Php 431 Million in the first quarter of 2021 to Php 344 Million in the first quarter of 2022.

Pacific Online, which is 50.1%-owned by PLC, posted a 15% decrease in revenues, from Php 123 Million in the 2021 period to Php 104 Million in the current period.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Belle Corporation

Issuer



Jason C. Nalupta

Corporate Secretary

April 28, 2022

Date