

-----Original Message-----

From: Philippine Stock Exchange <[no-reply@pse.com.ph](mailto:no-reply@pse.com.ph)>

Sent: Wednesday, March 1, 2023 8:21 AM

Subject: Press Release

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: Belle Corporation

Reference Number: 0007219-2023

Date and Time: Wednesday, March 01, 2023 08:20 AM

Template Name: Press Release

Report Number: C01488-2023

Best Regards,

PSE EDGE

This e-mail message, including any attached file, is confidential and legally privileged. It is solely for the intended recipient. If you received this e-mail by mistake, you should immediately notify the sender and delete this message from your system.

If you are not the intended recipient, you are prohibited from disseminating, distributing or copying this e-mail and its contents. Unauthorized or unlawful access, processing, use, misuse, alteration, interception, interference, communication, disclosure, distribution, downloading, uploading, copying, storage, reproduction and/or replication of any or all information, including personal and sensitive personal information ("Personal Data"), data, file(s), text, numbers, figures, images and/or graphics provided herein is punishable by law in accordance with Republic Act No. 10173, otherwise known as the Data Privacy Act of 2012, Republic Act No. 10175, otherwise known as the Cybercrime Prevention Act of 2012, and other applicable laws and regulations.

This e-mail cannot be guaranteed to be secure and error-free as it could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses or other malicious programs. Therefore, the sender does not accept liability for any errors or omissions in the contents of this e-mail, which arise as a result of the transmission.

Unless it relates to business discharged by officials of the PSE, any views, opinions or factual assertions contained are those of the author and not necessarily of the PSE. The PSE prohibits unofficial use of its e-mail and consequently disclaims and accepts no liability for any damage caused by any libelous and defamatory statements transmitted via this e-mail.

If verification is required, please request for a hard copy.

To know about your rights as a data subject under the Data Privacy Act of 2012 and how the PSE processes and protects the Personal Data it collects and stores, you may visit the Privacy Policy page of PSE's website at <https://www.pse.com.ph/stockMarket/content.html?sec=privacypolicy>

The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 28, 2023
2. SEC Identification Number  
52412
3. BIR Tax Identification No.  
000-156-011-000
4. Exact name of issuer as specified in its charter  
Belle Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
5th Floor, Tower A, Two E-Com Center, Palm Coast Avenue, Mall of Asia Complex,  
Pasay City, Metro Manila  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(+632) 8662 8888
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,696,464,297
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Belle Corporation BEL

**PSE Disclosure Form 4-31 - Press Release**  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Belle Corporation 2022 Net Income Up 130%, Nears Pre-pandemic Levels

### Background/Description of the Disclosure

Please refer to the attached Press Release regarding the results of operations as of December 31, 2022.

### Other Relevant Information

-

### Filed on behalf by:

<b>Name</b>	Michelle Angeli Hernandez
<b>Designation</b>	Vice President for Governance

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. February 28, 2023  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number 52412 3. BIR Tax Identification Number 000-156-011-000
  
4. Belle Corporation  
Exact name of issuer as specified in its charter
  
5. Metro Manila, Philippines  (SEC Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
  
7. 5<sup>th</sup> Floor, Tower A, Two E-Com Center, Palm Coast Avenue,  
Mall of Asia Complex, Pasay City, Metro Manila 1300  
Address of principal office      Postal Code
  
8. (+632) 8662-8888  
Issuer's telephone number, including area code
  
9. Not applicable  
Former name or former address, if changed since last report
  
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u> <sup>1</sup>	<u>9,696,464,297</u>

11. Indicate the item numbers reported herein:  
Item No. 9

Re: Press Release for the 2022 Operating Results of Belle Corporation  
Subject: Belle Corporation 2022 Net Income Up 130%, Nears Pre-pandemic Levels

(Pasay City, Philippines) During its meeting held on February 28, 2023, Belle Corporation's (Belle) Board of Directors approved the declaration of a regular cash dividend of Six Centavos (Php0.06) per share for a total dividend payment to its common shareholders of approximately Php600 Million payable on March 30, 2023 to shareholders of record as of March 15, 2023.

---

<sup>1</sup>PhP1.00 par value  
SEC Form 17-C  
December 2003

In 2022, the Company more than doubled its consolidated net income of Php1,710 million, which is 130% higher than the Php745 million registered in 2021. Moreover, consolidated revenues last year also grew by 58% to Php5,419 million from Php3,420 million in 2021.

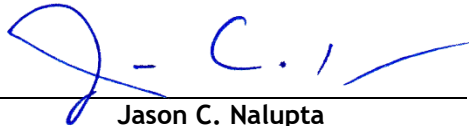
Jackson Ongsip, Belle President and Chief Executive Officer, said: "We built on the opportunities presented given the improving COVID-19 situation in the Philippines and around the world and the full economic reopening to deliver stellar results and continue our shared recovery."

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Belle Corporation**

Issuer



**Jason C. Nalupta**  
Corporate Secretary

**February 28, 2023**

Date



## BELLE CORPORATION

PRESS RELEASE | February 28, 2023

### **Belle Corporation 2022 Net Income Up 130%, Nears Pre-pandemic Levels**

(Pasay City, Philippines) During its meeting held on February 28, 2023, Belle Corporation's (Belle) Board of Directors approved the declaration of a regular cash dividend of Six Centavos (Php0.06) per share for a total dividend payment to its common shareholders of approximately Php600 Million payable on March 30, 2023 to shareholders of record as of March 15, 2023.

In 2022, the Company more than doubled its consolidated net income of Php1,710 million, which is 130% higher than the Php745 million registered in 2021. Moreover, consolidated revenues last year also grew by 58% to Php5,419 million from Php3,420 million in 2021.

Jackson Ongsip, Belle President and Chief Executive Officer, said: "We built on the opportunities presented given the improving COVID-19 situation in the Philippines and around the world and the full economic reopening to deliver stellar results and continue our shared recovery."

#### **About Belle Corporation**

Belle Corporation is a developer of tourism and leisure destinations in the Philippines. Its principal asset is the City of Dreams Manila in PAGCOR Entertainment City by Manila Bay, which is being leased on a long-term basis to Melco Resorts and Entertainment (Philippines) Corporation (Melco). In addition to lease income, Belle is accorded a share in revenues or earnings from City of Dreams Manila's gaming operations through the operating agreement between its 79.78%-owned subsidiary, Premium Leisure Corp. (PLC), and Melco. Belle also owns approximately one hectare of presently undeveloped land across from the City of Dreams Manila site. Furthermore, it provides technical and market expertise for the distribution of lottery products in the country in partnership with the state-run PCSO.

South of Metro Manila, Belle owns significant real estate assets and develops premium residential report projects around Tagaytay City. Among its exclusive destinations are the club and golf facilities and residential communities of Tagaytay Highlands and Tagaytay Midlands, as well as a further 800 hectares intended for future development.

-- End --

#### **For further information, please contact:**

**Michelle T. Hernandez**

Vice President, Governance, Corporate Affairs,  
Investor Relations and Sustainability  
Belle Corporation  
E-mail: [michelle.hernandez@bellecop.com](mailto:michelle.hernandez@bellecop.com)  
Tel No. +63 2 8662 8888