

*The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.*



## Belle Corporation BEL

### PSE Disclosure Form POR-1 - Public Ownership Report *Reference: Amended Rule on Minimum Public Ownership*

#### Report Type

Monthly  
Quarterly  
Others

Report Date	Dec 31, 2015
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#### Computation of Public Ownership

Number of Issued and Outstanding Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	42,146,000
Number of Outstanding Common Shares	10,518,853,857

#### Less :

##### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Benito Tan Guat	10,020,000	0	10,020,000	0.09
Willy N. Ocier	42,197,702	0	42,197,702	0.4
Washington Z. Sycip	2,728,334	0	2,728,334	0.02

Gregorio U. Kilayko	1	0	1	0
Cesar E. A. Virata	1	0	1	0
Jacinto C. Ng., Jr.	135,860,666	0	135,860,666	1.29
Elizabeth Anne C. Uychaco	1,000	0	1,000	0
Jose T. Sio	1,000	0	1,000	0
Emilio S. De Quiros, Jr.	1	0	1	0
Frederic C. DyBuncio	100	0	100	0
Virginia A. Yap	110,000	0	110,000	0
	190,918,805	0	190,918,805	1.8

#### B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
A. Bayani K. Tan	347,341	0	347,341	0
Ian Jason R. Aguirre	19,000	0	19,000	0
	366,341	0	366,341	0

#### C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshare Holdings, Inc.	106,970,622	2,497,770,000	2,604,740,622	24.76
Sysmart Corporation	1,515,413,802	1,667	1,515,415,469	14.4
SM Development Corp.	643,498,560	0	643,498,560	6.11
Sybase Equity Investments Corp.	494,600,577	0	494,600,577	4.7
	2,760,483,561	2,497,771,667	5,258,255,228	49.97

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	0	99,987,719	0.95
Parallax Resources, Inc.	86,308,131	0	86,308,131	0.82
SLW Development Corp.	66,082,333	0	66,082,333	0.62
	252,378,183	0	252,378,183	2.39

#### E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

#### G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
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n/a	0	0	0	0
	0	0	0	0

#### H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
n/a	0	0	0	0
	0	0	0	0

#### I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Eastern Securities Dev. Corp.	121,733,866	0	121,733,866	1.15
	121,733,866	0	121,733,866	1.15

<b>Number of Listed Common Shares</b>	10,560,999,857
<b>Total Number of Non-Public Shares</b>	5,823,652,423
<b>Total Number of Shares Owned by the Public</b>	4,695,201,434
<b>Public Ownership Percentage</b>	44.64

#### Other Relevant Information

Amended to reflect BEL shares indirectly owned by Belleshares Holdings, with total direct and indirect shares of 2,604,740,622 or 24.76% of total outstanding shares, volume of which remain unchanged as per Public Ownership Report dated Sept 30, 2015 (attached for reference). Total Number is Non-Public shares is changed to 5,823,652,423 and Total Number of Shares Owned by the Public is 4,695,201,434 / Public Ownership Percentage of 44.64%.

#### Filed on behalf by:

<b>Name</b>	Elizabeth Tan
<b>Designation</b>	Manager-Governance & Corp Affairs/Investor Relations