

From: Philippine Stock Exchange <[no-reply@pse.com.ph](mailto:no-reply@pse.com.ph)>  
Sent: Thursday, April 13, 2023 1:20 PM  
Subject: Public Ownership Report

Dear Sir/Madam:

Your disclosure was approved as Company Report. Details are as follows:

Company Name: Belle Corporation  
Reference Number: 0012599-2023  
Date and Time: Thursday, April 13, 2023 13:20 PM  
Template Name: Public Ownership Report  
Report Number: CR02151-2023

Best Regards,  
PSE EDGE

This e-mail message, including any attached file, is confidential and legally privileged. It is solely for the intended recipient. If you received this e-mail by mistake, you should immediately notify the sender and delete this message from your system.

If you are not the intended recipient, you are prohibited from disseminating, distributing or copying this e-mail and its contents. Unauthorized or unlawful access, processing, use, misuse, alteration, interception, interference, communication, disclosure, distribution, downloading, uploading, copying, storage, reproduction and/or replication of any or all information, including personal and sensitive personal information ("Personal Data"), data, file(s), text, numbers, figures, images and/or graphics provided herein is punishable by law in accordance with Republic Act No. 10173, otherwise known as the Data Privacy Act of 2012, Republic Act No. 10175, otherwise known as the Cybercrime Prevention Act of 2012, and other applicable laws and regulations.

This e-mail cannot be guaranteed to be secure and error-free as it could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses or other malicious programs. Therefore, the sender does not accept liability for any errors or omissions in the contents of this e-mail, which arise as a result of the transmission.

Unless it relates to business discharged by officials of the PSE, any views, opinions or factual assertions contained are those of the author and not necessarily of the PSE. The PSE prohibits unofficial use of its e-mail and consequently disclaims and accepts no liability for any damage caused by any libelous and defamatory statements transmitted via this e-mail.

If verification is required, please request for a hard copy.

To know about your rights as a data subject under the Data Privacy Act of 2012 and how the PSE processes and protects the Personal Data it collects and stores, you may visit the Privacy Policy page of PSE's website at <https://www.pse.com.ph/stockMarket/content.html?sec=privacypolicy>

The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



## Belle Corporation

### BEL

#### PSE Disclosure Form POR-1 - Public Ownership Report

*Reference: Amended Rule on Minimum Public Ownership*

#### Report Type

Monthly  
Quarterly  
Others

Report Date	Mar 31, 2023
-------------	--------------

#### Computation of Public Ownership

Number of Issued Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	864,535,560
Number of Outstanding Common Shares	9,696,464,297

#### Less :

#### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Willy N. Ocier	83,913,702	-	83,913,702	0.87
Elizabeth Anne C. Uychaco	1,000	-	1,000	0

Jackson T. Ongsip	10,000	-	10,000	0
Jacinto C. Ng, Jr.	135,860,666	-	135,860,666	1.4
Armin Antonio B. Raquel Santos	8,000	-	8,000	0
Amando M. Tetangco, Jr.	1,000	-	1,000	0
Maria Gracia P. Tan	666	-	666	0
Virginia A. Yap	110,000	50,000	160,000	0
Joseph T. Chua	117,000	-	117,000	0
	220,022,034	50,000	220,072,034	2.27

#### B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Maria Neriza C. Banaria	-	-	-	-
Jason C. Nalupta	-	-	-	-
Arthur A. Sy	-	-	-	-
Anna Josefina G. Esteban	-	-	-	-
Michelle Angeli T. Hernandez	-	-	-	-
	0	0	0	0

#### C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshare Holdings, Inc.	2,604,740,622	-	2,604,740,622	26.86
Sysmart Corporation	1,629,355,469	270,000	1,629,625,469	16.81
Sybase Equity Investment Corp.	531,320,577	-	531,320,577	5.48
	4,765,416,668	270,000	4,765,686,668	49.15

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	-	99,987,719	1.03
Parallax Resources, Inc.	86,308,131	-	86,308,131	0.89
SLW Development Corp.	66,082,333	-	66,082,333	0.68
	252,378,183	0	252,378,183	2.6

#### E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
------	--------	----------	--------------------------------	-------------------------------

-	-	-	-	-
	0	0	0	0

#### H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

<b>Number of Listed Common Shares</b>	10,560,999,857
<b>Total Number of Non-Public Shares</b>	5,238,136,885
<b>Total Number of Shares Owned by the Public</b>	4,458,327,412
<b>Public Ownership Percentage</b>	45.98

Other Relevant Information
Please refer to the attached.

#### Filed on behalf by:

<b>Name</b>	Michelle Angeli Hernandez
<b>Designation</b>	Vice President for Governance

**Belle Corporation**  
**Computation of Public Ownership as of March 31, 2023**

	Number of Shares		
	A	B	Total
<b>Number of Issued Shares</b>	10,560,999,857		10,560,999,857
Less: Number of Treasury Shares (if any)	864,535,560		864,535,560
<b>Number of Outstanding Shares</b>	<b>9,696,464,297</b>		<b>9,696,464,297</b>

	% to total I/O Shares	Number of Shares		
		A	B	Total
<b>Directors</b>				
Willy N. Ocier				
Direct	0.8654%	83,913,702		83,913,702
Indirect	-	-		-
Elizabeth Anne C. Uychaco				
Direct	0.0000%	1,000		1,000
Indirect	-	-		-
Jackson T. Ongsip				
Direct	0.0001%	10,000		10,000
Indirect	-	-		-
Jacinto C. Ng., Jr.				
Direct	1.4011%	135,860,666		135,860,666
Indirect	-	-		-
Armin Antonio B. Raquel Santos				
Direct	0.0001%	8,000		8,000
Indirect	-	-		-
Amando M. Tetangco, Jr.				
Direct	0.0000%	1,000		1,000
Indirect	-	-		-
Maria Gracia P. Tan				
Direct	0.0000%	666		666
Indirect	-	-		-
Virginia A. Yap				
Direct	0.0011%	110,000		110,000
Indirect	0.0005%	50,000		50,000
Joseph T. Chua				
Direct	0.0012%	117,000		117,000
Indirect	0.0000%	-		-
<b>Sub-total</b>	<b>2.2696%</b>	<b>220,072,034</b>		<b>220,072,034</b>

<b>Officers</b>				
Maria Neriza C. Banaria				
Direct	-	-		-
Indirect	-	-		-
Jason C. Nalupta				
Direct	-	-		-
Indirect	-	-		-
Arthur A. Sy				
Direct	-	-		-
Indirect	-	-		-
Anna Josefina G. Esteban				
Direct	-	-		-
Indirect	-	-		-
Michelle Angeli T. Hernandez				
Direct	-	-		-
Indirect	-	-		-
<b>Sub-total</b>	<b>0.0000%</b>	<b>-</b>		<b>-</b>

	% to total I/O Shares	A	B	Total
<b>Principal stockholders</b>				
Belleshares Holdings, Inc.				
Direct	26.8628%	2,604,740,622		2,604,740,622
Indirect				-
Sysmart Corporation				
Direct	16.8036%	1,629,355,469		1,629,355,469
Indirect	0.0028%	270,000		270,000
Sybase Equity Investments Corp.				
Direct	5.4795%	531,320,577		531,320,577
Indirect			0	
<b>Sub-total</b>	<b>49.1487%</b>	<b>4,765,686,668</b>	<b>0</b>	<b>4,765,686,668</b>
<b>Affiliates</b>				
Premium Leisure Corp. (per record Sinophil Corporation)				
Direct	1.0312%	99,987,719	0	99,987,719
Indirect				0
Parallax Resources, Inc.				
Direct	0.8901%	86,308,131		86,308,131
Indirect				0
SLW Development Corp.				
Direct	0.6815%	66,082,333	0	66,082,333
Indirect				0
<b>Sub-total</b>	<b>2.6028%</b>	<b>252,378,183</b>	<b>0</b>	<b>252,378,183</b>
<b>Total Non-Public Ownership</b>	<b>54.0211%</b>	<b>5,238,136,885</b>	<b>0</b>	<b>5,238,136,885</b>
<b>Total Public Ownership</b>	<b>45.9789%</b>	<b>4,458,327,412</b>		<b>4,458,327,412</b>

PUBLIC OWNERSHIP PERCENTAGE	
Total Number of Shares Owned by the Public	
Total Issued and Outstanding Shares	
$\frac{4,458,327,412}{9,696,464,297}$	$45.9789\%$
Number of Issued and Outstanding Shares	= 10,560,999,857
Number of Outstanding Shares	= 9,696,464,297
Number of Treasury Shares	= 864,535,560
Number of Listed Shares	= 10,560,999,857
Number of Foreign Owned Shares	= 2,006,030,776
Foreign Ownership Level (%)	= 20.6883%
Foreign Ownership Limit (%)	= 40%
Note: Please observe the same cut-off date.	