

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 4, 2022
2. SEC Identification Number
52412
3. BIR Tax Identification No.
000-156-011-000
4. Exact name of issuer as specified in its charter
Belle Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Two ECom Center, Palm Coast Avenue, MOA Complex, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 86628888
9. Former name or former address, if changed since last report
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,763,127,297

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Belle Corporation BEL

PSE Disclosure Form 9-1 - Share Buy-Back Transactions *References: Section 9 of the Revised Disclosure Rules*

Subject of the Disclosure

Belle Share Buyback Transaction

Background/Description of the Disclosure

Further to the Share Buy-Back Program of BELLE CORPORATION (the "Corporation"), which authorizes the Corporation to buy from the market the Corporation's shares up to an aggregate value of Three Billion Pesos (Php3,000,000,000.00), please be informed that the Corporation has repurchased from the market today a total of Sixty-Six Million Six Hundred Sixty-Three Thousand (66,663,000) Belle Common Shares at Php1.33/share, or a total cost amounting to Eighty-Eight Million Six Hundred Sixty-One Thousand Seven Hundred Ninety Pesos (Php88,661,790.00).

The Board of Directors approved the Corporation's Share Buy-back Program on January 27, 2015. The said Program was expanded on August 9, 2018 by increasing the maximum aggregate value of the shares that can be re-acquired from One Billion Pesos (Php1,000,000,000.00) to Three Billion Pesos (Php3,000,000,000.00). The implementation of the expanded Share Buy-back Program will continue to be subject to regulatory compliances.

Type of Securities

Common	
Preferred	not applicable
Others	not applicable

Details of Share Buy-Back Transaction(s)

Date of Transaction	Number of Shares Purchased	Price Per Share
Feb 4, 2022	66,663,000	1.33
	66,663,000	

Effects on Number of Shares

	Before	After
Outstanding Shares	9,763,127,297	9,696,464,297
Treasury Shares	797,872,560	864,535,560

Cumulative Number of Shares Purchased to Date ¹	864,536,560
Total Amount Appropriated for the Buy-Back Program	Php3,000,000,000.00
Total Amount of Shares Repurchased	Php2,565,362,010.05

Other Relevant Information

This amendment contains the date of the approval by the Board of Directors of the Corporation's Share Buy-Back Program.

¹ From the date when the share buy-back program commenced.

Filed on behalf by:

Name	Michelle Angeli Hernandez
Designation	Chief Risk Officer and Vice President for Governance



04 February 2022

PHILIPPINE STOCK EXCHANGE, INC.

6/F Philippine Stock Exchange Plaza
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Share Buy-Back

Gentlemen:

Further to the Share Buy-Back Program of **BELLE CORPORATION** (the "Corporation"), which authorizes the Corporation to buy from the market the Corporation's shares up to an aggregate value of Three Billion Pesos (Php3,000,000,000.00), please be informed that the Corporation has repurchased from the market today a total of Sixty-Six Million Six Hundred Sixty-Three Thousand (66,663,000) Belle Common Shares at Php1.33/share, or a total cost amounting to Eighty-Eight Million Six Hundred Sixty-One Thousand Seven Hundred Ninety Pesos (Php88,661,790.00).

With the foregoing buy-back of shares, the Corporation's stockholders' equity shall change as follows:

	BEFORE	AFTER
Outstanding Shares	9,763,127,297	9,696,464,297
Treasury Shares	797,872,560	864,535,560

Finally, hereunder are information on the status of the Corporation's Share Buy-Back Program:

Cumulative Number of Shares Acquired (to date)	864,536,560
Total Value of Shares Acquired (to date)	Php2,565,362,010.05

Thank you for your kind attention.

Very truly yours,

Manuel A. Gana
President and Chief Executive Officer, and
Compliance Officer