

**From** : [Philippine Stock Exchange](#)

**To** :

**Subject** : Public Ownership Report

**Date** : Monday, April 14, 2025 08:29 AM

Dear Sir/Madam:

Your disclosure was approved as Company Report. Details are as follows:

Company Name: Belle Corporation

Reference Number: 0011741-2025

Date and Time: Monday, April 14, 2025 08:29 AM Template Name: Public Ownership Report

Report Number: CR02191-2025

Best Regards,  
PSE EDGE

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The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634.

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## Belle Corporation BEL

### PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

#### Report Type

- ☐ Monthly  
☒ Quarterly  
☐ Others

Report Date	Mar 31, 2025
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#### Computation of Public Ownership

Number of Issued Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	864,535,560
Number of Outstanding Common Shares	9,696,464,297

#### Less :

##### A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Willy N. Ocier	50,462,372	162,404,230	212,866,602	2.2
Armin Antonio B. Raquel Santos	1,000	7,000	8,000	0
Jacinto C. Ng, Jr.	135,860,666	-	135,860,666	1.4

Gregory L. Domingo	1,000	1	1,001	0
Maria Gracia P. Tan	666	-	666	0
Paquito N. Ochoa, Jr.	1	-	1	0
Laurito E. Serrano	1,000	9,000	10,000	0
	186,326,705	162,420,231	348,746,936	3.6

#### B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Aileen M. Malto	-	-	-	-
Jason C. Nalupta	-	-	-	-
Arthur A. Sy	-	-	-	-
Michelle Angeli T. Hernandez	-	-	-	-
	0	0	0	0

#### C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshare Holdings, Inc.	2,604,740,622	-	2,604,740,622	26.86
Sysmart Corporation	1,624,929,505	4,695,964	1,629,625,469	16.81
Sybase Equity Investment Corp.	525,073,578	6,246,999	531,320,577	5.48
	4,754,743,705	10,942,963	4,765,686,668	49.15

#### D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	-	99,987,719	1.03
Parallax Resources, Inc.	86,308,131	-	86,308,131	0.89
SLW Development Corp.	66,082,333	-	66,082,333	0.68
	252,378,183	0	252,378,183	2.6

#### E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

#### I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-

	0	0	0	0
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<b>Number of Listed Common Shares</b>	10,560,999,857
<b>Total Number of Non-Public Shares</b>	5,366,811,787
<b>Total Number of Shares Owned by the Public</b>	4,329,652,510
<b>Public Ownership Percentage</b>	44.65%

<b>Other Relevant Information</b>
The "Indirect Shares" of the Directors, Principal/ Substantial Stockholders and Others include the scripless shares held through PCD Nominee Corporation and shares held by a corporation in which the Director/Principal Stockholder is a controlling shareholder.

**Filed on behalf by:**

<b>Name</b>	Michelle Angeli Hernandez
<b>Designation</b>	Compliance Officer and Chief Risk Officer