

From : [Philippine Stock Exchange](#)

To :

Subject : Clarification of News Reports

Date : Monday, March 03, 2025 12:34 PM

Dear Sir/Madam:

Your disclosure was approved as Company Report. Details are as follows:

Company Name: Belle Corporation

Reference Number: 0006817-2025

Date and Time: Monday, March 03, 2025 12:34 PM Template Name: Clarification of News Reports Report Number: C01318-2025

Best Regards,
PSE EDGE

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The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 3, 2025

2. SEC Identification Number

52412

3. BIR Tax Identification No.

000-156-011-000

4. Exact name of issuer as specified in its charter

Belle Corporation

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

5th Floor, Tower A, Two E-Com Center, Palm Coast Avenue, MOA Complex, Pasay City

Postal Code

1300

8. Issuer's telephone number, including area code

(+632) 8662 8888

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Stock	9,696,464,297	

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Belle Corporation BEL

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news report: "Will Belle buy out Melco in COD Manila?"

Source	Inquirer.net
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Subject of News Report	Will Belle buy out Melco in COD Manila?
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Date of Publication	Mar 3, 2025
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Clarification of News Report

We write further to your directive for Belle Corporation (the "Company") "to clarify and/or confirm the information in the xxx article [below] including, but not limited to, the Company's plans to buy out City of Dreams from Melco Resorts & Entertainment Ltd.". The article referred to appeared under the Biz Buzz column entitled "BIZ BUZZ: Will Belle buy out Melco in COD Manila?" posted in Inquirer.net on March 3, 2025, which reported in part that:

"A decade since the grand launch of the \$1-billion City of Dreams (COD) Manila, Macau casino tycoon Lawrence Ho hinted that the Melco group may bow out of the Philippines as he spoke to analysts about shifting to an 'asset-light' strategy.

If and when Nasdaq-listed Melco Resorts & Entertainment Ltd. exits the Philippines, the most logical buyer of its stake is no other than Belle Corp., landlord of the 1.5-hectare integrated gaming complex occupied by COD Manila and ultimate parent firm of PremiumLeisure and Amusement Inc., owner of half of the operations of COD Manila.

Belle is willing to buy out Melco 'if the price is right,' an industry source told Biz Buzz.

xxx"

Please be advised that while Belle is not in a position to confirm the accuracy of the statements about a possible exit of Melco from the Philippines, it can confirm that any buy-out of Melco's interests in COD Manila is not part of Belle's plans for the immediate future.

Other Relevant Information

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Name	Michelle Angeli Hernandez
Designation	Compliance Officer and Chief Risk Officer

COVER SHEET

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S.E.C. Registration Number

[illegible][illegible][illegible]

(Company's Full Name)

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A	S	I	A	C	O	M	P	L	E	X	,		P	A	S	A	Y	C	I	T	Y								
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(Business Address: No. Street City / Town / Province)

MICHELLE ANGELI T. HERNANDEZ

Contact Person

8662-8888

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

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Month

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Day

Annual Meeting

SEC Form 17-C
FORM TYPE

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

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Foreign

To be Accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 3, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 52412 3. BIR Tax Identification Number 000-156-011-000
4. Belle Corporation
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 5th Floor, Tower A, Two E-Com Center, Palm Coast Avenue,
Mall of Asia Complex, Pasay City, Metro Manila 1300
Address of principal office Postal Code
8. (+632) 8662-8888
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock¹</u>	<u>9,696,464,297</u>

11. Indicate the item numbers reported herein: Item 9

Kindly find attached clarification of news report: "Will Belle buy out Melco in COD Manila?"

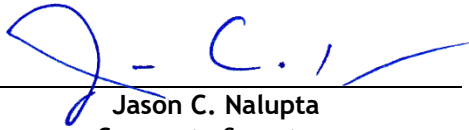
¹PhP1.00 par value
SEC Form 17-C
December 2003

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Belle Corporation

Issuer



Jason C. Nalupta
Corporate Secretary

March 3, 2025

Date



03 March 2025

Philippine Stock Exchange
6/F PSE Tower, 5th Avenue corner 28th
Street, Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Re: PSE News Clarification Reply | Belle's plans to buy out City of Dreams
from Melco Resorts & Entertainment Ltd.

Gentlemen:

We write further to your directive for **Belle Corporation** (the "Company") "to clarify and/or confirm the information in the xxx article [below] including, but not limited to, the Company's plans to buy out City of Dreams from Melco Resorts & Entertainment Ltd.". The article referred to appeared under the Biz Buzz column entitled "BIZ BUZZ: Will Belle buy out Melco in COD Manila?" posted in Inquirer.net on March 3, 2025, which reported in part that:

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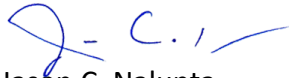
Belle is willing to buy out Melco 'if the price is right,' an industry source told Biz Buzz.

xxx"

Please be advised that while Belle is not in a position to confirm the accuracy of the statements about a possible exit of Melco from the Philippines, it can confirm that any buy-out of Melco's interests in COD Manila is not part of Belle's plans for the immediate future.

Thank you for your kind attention.

Very truly yours,

A handwritten signature in blue ink, appearing to read "J. C. Nalupta", with a stylized flourish at the end.

Jason C. Nalupta
Corporate Secretary