

**From:** [Philippine Stock Exchange](#)  
**To:**  
**Subject:** Results of Organizational Meeting of Board of Directors  
**Date:** Friday, May 31, 2024 3:17:07 PM

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Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: Belle Corporation  
Reference Number: 0018670-2024  
Date and Time: Friday, May 31, 2024 15:16 PM  
Template Name: Results of Organizational Meeting of Board of Directors  
Report Number: C03683-2024

Best Regards,  
PSE EDGE

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The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
May 31, 2024
2. SEC Identification Number  
52412
3. BIR Tax Identification No.  
000-156-011-000
4. Exact name of issuer as specified in its charter  
Belle Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
5th Floor, Tower A, Two E-Com Center, Palm Coast Avenue, MOA Complex, Pasay City  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(+632) 8662-8888
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Stock        | 9,696,464,297   |
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Belle Corporation BEL

**PSE Disclosure Form 4-25 - Results of Organizational Meeting**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Results of the Organizational Meeting of the Board of Directors

### Background/Description of the Disclosure

Please be informed that our Board of Directors, in its Organizational Meeting, has appointed the Company's officers, and approved the composition of its committees for 2024 to 2025 to serve as such until their successors have been duly qualified and appointed.

### List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Armin Antonio B. Raquel Santos	President and Chief Executive Officer	8,000	0	-
Maria Neriza C. Banaria	Chief Finance Officer and Treasurer	0	0	-
Maria Gracia M. Pulido Tan	Lead Independent Director	666	0	-
Jason C. Nalupta	Corporate Secretary	0	0	-
Arthur A. Sy	Assistant Corporate Secretary	0	0	-
Anna Josefina G. Esteban	Chief Audit Executive	0	0	-
Michelle Angeli T. Hernandez	Compliance Officer and Chief Risk Officer	0	0	-

### List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
Executive Committee	Willy N. Ocier	Chairman
Executive Committee	Armin Antonio B. Raquel Santos	Member
Executive Committee	Gregory L. Domingo	Member

Executive Committee	Jacinto C. Ng, Jr.	Member	
Audit Committee	Laurito E. Serrano (ID)	Chairperson	
Audit Committee	Jacinto C. Ng, Jr.	Member	
Audit Committee	Maria Gracia M. Pulido-Tan (ID)	Member	
Risk Oversight Committee	Maria Gracia M. Pulido-Tan (ID)	Chairperson	
Risk Oversight Committee	Gregory L. Domingo	Member	
Risk Oversight Committee	Laurito E. Serrano (ID)	Member	
Corporate Governance Committee	Paquito N. Ochoa, Jr. (ID)	Chairperson	
Corporate Governance Committee	Laurito E. Serrano (ID)	Member	
Corporate Governance Committee	Maria Gracia M. Pulido-Tan (ID)	Member	
Related Party Transactions Committee	Paquito N. Ochoa, Jr. (ID)	Chairperson	
Related Party Transactions Committee	Laurito E. Serrano (ID)	Member	
Related Party Transactions Committee	Maria Gracia M. Pulido-Tan (ID)	Member	
Compensation and Remuneration Committee	Willy N.Ocier	Chairperson	
Compensation and Remuneration Committee	Armin Antonio B. Raquel Santos	Member	
Compensation and Remuneration Committee	Jacinto C. Ng, Jr.	Member	

**List of other material resolutions, transactions and corporate actions approved by the Board of Directors**

-

**Other Relevant Information**

Kindly see attached.

**Filed on behalf by:**

<b>Name</b>	Michelle Angeli Hernandez
<b>Designation</b>	Vice President for Governance, Compliance Officer and Chief Risk Officer

# COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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**MICHELLE ANGELI T. HERNANDEZ**

Contact Person

**(+632) 8662 8888**

Company Telephone Number

1	2	3	1
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Month  
Year

3	1
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Day

17-C

FORM TYPE

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Month

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Day Fiscal  
ng

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

### Total Amount of Borrowings

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Domestic

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Foreign

To be Accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

## STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 31, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 52412      3. BIR Tax Identification Number 000-156-011-000
4. Belle Corporation  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines       (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. 5<sup>th</sup> Floor, Tower A, Two E-Com Center, Palm Coast Avenue,  
Mall of Asia Complex, Pasay City, Metro Manila      1300  
Address of principal office      Postal Code
8. (+632) 8662-8888  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u> <sup>1</sup>	<u>9,696,464,297</u>

11. Indicate the item numbers reported herein:  
Item No. 9 (Please see attached)

**Re: 2024 Annual Shareholders' Meeting and Board of Directors' Organizational Meeting**

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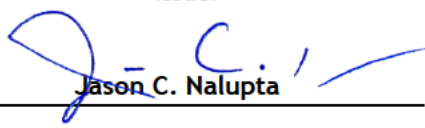
<sup>1</sup>PhP1.00 par value

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Belle Corporation

Issuer

  
Jason C. Nalupta

May 31, 2024

Date



May 31, 2024

**Securities and Exchange**

**Commission** 7907 Makati Avenue,  
Salcedo Village Barangay Bel-Air,  
Makati City

Attention: Atty. Oliver O. Leonardo  
Director, Markets and Securities Regulation Department

**Philippine Stock Exchange, Inc.**

PSE Tower, 5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

Attention : Ms. Alexandra D. Tom Wong  
Head, Disclosure Department

Subject : Results of Annual Shareholders' Meeting and  
Organizational Meeting of the Board of Directors

Gentlemen :

Please be informed that during our Annual Shareholders' Meeting (ASM) held this afternoon, the shareholders have approved the following matters:

- a. Minutes of the Previous Meeting held on April 24, 2023;
- b. 2023 Operations and Results, which includes the Annual Report and Audited Financial Statements;
- c. Ratification of all Acts of the Board of Directors ("Board") and Management during their term of office;
- d. Amendment of the Sixth Article of the Articles of Incorporation to reduce the number of Board of Directors from nine (9) to seven (7);
- e. Election of the following Directors for 2024 to 2025 to hold office as such successors shall have been duly elected and qualified, as endorsed by the Corporate Governance Committee:
  - Willy N. Ocier
  - Armin Antonio B. Raquel Santos
  - Gregory L. Domingo



- Jacinto C. Ng, Jr.
- Paquito N. Ochoa, Jr. (Independent)
- Laurito E. Serrano (Independent)
- Maria Gracia M. Pulido-Tan (Independent)

- f. Appointment of Reyes Tacandong & Co. as External Auditor for 2024, as recommended by the Audit Committee.

Immediately after the ASM, the Board, in its Organizational Meeting, has appointed the following officers for 2024 to 2025 to serve as such until their successors have been duly qualified and appointed:

- a. Armin Antonio B. Raquel Santos as President and Chief Executive Officer;
- b. Maria Gracia P. Tan as Lead Independent Director;
- c. Maria Neriza C. Banaria as Chief Financial Officer and Treasurer;
- d. Jason C. Nalupta as Corporate Secretary;
- e. Arthur A. Sy as Assistant Corporate Secretary;
- f. Anna Josefina G. Esteban as Chief Audit Executive; and
- g. Michelle Angeli T. Hernandez as Vice President for Governance, Compliance Officer and Chief Risk Officer

Further, the Board also approved the following composition of its committees:


- a. Executive Committee
  - Willy N. Ocier as Chairman
  - Armin Antonio B. Raquel Santos
  - Jacinto C. Ng, Jr.
  - Gregory L. Domingo
- b. Audit Committee
  - Laurito E. Serrano (Independent) as Chairman
  - Jacinto C. Ng, Jr.
  - Maria Gracia P. Tan (Independent)
- c. Risk Oversight Committee
  - Maria Gracia P. Tan (Independent) as Chairperson
  - Laurito E. Serrano (Independent)
  - Gregory L. Domingo



- d. Corporate Governance Committee
  - Paquito N. Ochoa, Jr. (Independent) as Chairman
  - Maria Gracia M. Tan (Independent)
  - Laurito E. Serrano (Independent)
- e. Related Party Transactions Committee
  - Paquito N. Ochoa, Jr. (Independent) as Chairman
  - Maria Gracia P. Tan (Independent)
  - Laurito E. Serrano (Independent)
- f. Compensation and Remuneration Committee
  - Willy N. Ocier as Chairman
  - Armin Antonio B. Raquel Santos
  - Jacinto C. Ng, Jr.

Thank you.

Very truly yours,



Jason C. Nalupta  
Corporate Secretary