

From : [Philippine Stock Exchange](#)
To :

Subject : List of Top 100 Stockholders (Common Shares)
Date : Monday, April 07, 2025 09:31 AM

Dear Sir/Madam:

Your disclosure was approved as Company Report. Details are as follows:

Company Name: Belle Corporation
Reference Number: 0010452-2025
Date and Time: Monday, April 07, 2025 09:31 AM Template Name: List of Top 100 Stockholders (Common Shares)
Report Number: CR01799-2025

Best Regards,
PSE EDGE

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The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634.

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Belle Corporation BEL

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares) Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

☒ Common

For the period ended Mar 31, 2025

Description of the Disclosure

This disclosure is to submit the List of Top 100 Stockholders of the Corporation as of March 31, 2025.

Number of Issued Common Shares	10,560,999,857
Number of Treasury Common Shares, if any	864,535,560
Number of Outstanding Common Shares	9,696,464,297
Number of Listed Common Shares	10,560,999,857
Number of Lodged Common Shares	4,496,019,998
PCD Nominee - Filipino	2,598,416,910
PCD Nominee - Non-Filipino	1,897,603,088
Number of Certificated Common Shares	6,064,979,859

Change from previous submission

1. Number of Lodged Common Shares
2. PCD Nominee- Filipino
3. PCD Nominee- Non-Filipino
4. Number of Certificated Common Shares

Filed on behalf by:

Name	Michelle Angeli Hernandez
Designation	Compliance Officer and Chief Risk Officer

COMPANY NAME : BELLE CORPORATION

LIST OF TOP 100 STOCKHOLDERS

As Of March 31, 2025

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL
BELLESHARES HOLDINGS, INC.	2,604,740,622	0	2,604,740,622	24.664
PCD NOMINEE CORPORATION (FILIPINO)	2,598,416,910	0	2,598,416,910	24.604
PCD NOMINEE CORPORATION (NON-FILIPINO)	1,897,603,088	0	1,897,603,088	17.968
SYSMART CORPORATION	1,624,929,505	0	1,624,929,505	15.386
SYBASE EQUITY INVESTMENTS CORPORATION	525,073,578	0	525,073,578	4.972
SOCIAL SECURITY SYSTEM	442,402,788	0	442,402,788	4.189
JACINTO C. JR. NG	135,860,666	0	135,860,666	1.286
EASTERN SECURITIES DEV. CORP.	111,730,866	0	111,730,866	1.058
SINOPHIL CORPORATION	99,987,719	0	99,987,719	0.947
JACINTO L. SR. NG	88,835,833	0	88,835,833	0.841
PARALLAX RESOURCES INC.	86,308,131	0	86,308,131	0.817
SLW DEVELOPMENT CORPORATION	66,082,333	0	66,082,333	0.626
F. YAP SECURITIES, INC.	57,803,732	0	57,803,732	0.547
EASTERN SEC. DEVT. CORP.	50,000,000	0	50,000,000	0.473
WILLY N. OCIER	47,026,709	0	47,026,709	0.445
JACINTO JR. NG &/OR ANITA C. NG	18,293,333	0	18,293,333	0.173
LIM SIEW KIM	6,200,000	0	6,200,000	0.059
JAMES GO	4,816,999	0	4,816,999	0.046
WILLIAM T. GABALDON	4,000,000	0	4,000,000	0.038
PACITA K. YAP OR PHILIP K. YAP	3,500,000	0	3,500,000	0.033
PHILIP KING YAP OR PACITA K. YAP	3,500,000	0	3,500,000	0.033
WILLY N. OCIER	3,435,663	0	3,435,663	0.033
JUAN EMILIO E. EJERCITO	2,702,000	0	2,702,000	0.026
HARLEY T. SY	2,683,333	0	2,683,333	0.025
TDG RETIREMENT FUND	2,536,800	0	2,536,800	0.024
CROWNSTONE RESOURCES,	2,240,000	0	2,240,000	0.021
LUCIO W. YAN &/OR CLARA Y. YAN	2,000,000	0	2,000,000	0.019
MARTIN HARLEY PE SY	1,792,000	0	1,792,000	0.017
SAMANTHA MORI PE SY	1,792,000	0	1,792,000	0.017
MATTHEW HARLEY PE SY	1,791,000	0	1,791,000	0.017
VENSON DY PAZ	1,730,000	0	1,730,000	0.016
HANS T. SY	1,519,999	0	1,519,999	0.014
NANCY N. O. HUI	1,500,000	0	1,500,000	0.014
LUCIO WONG YAN	1,500,000	0	1,500,000	0.014
ROBERT ONG	1,439,999	0	1,439,999	0.014
TRITON SECURITIES CORP.	1,400,000	0	1,400,000	0.013
DAVID B. ZENOFF & ASS. INC. PROFIT SHARING TRUST	1,342,980	0	1,342,980	0.013
DULCE MA. S. OLIVA	1,150,000	0	1,150,000	0.011
HERNANDO B. PEREZ	1,107,333	0	1,107,333	0.010
ALFONSO S. TEH	1,100,000	0	1,100,000	0.010
CITADEL INVESTMENTS LTD.	1,001,668	0	1,001,668	0.009
PABLO M. PAGTALUNAN &/OR FRANCISCA	1,000,000	0	1,000,000	0.009
HENRY C. VY	1,000,000	0	1,000,000	0.009
GREGORIO TIENG YU	1,000,000	0	1,000,000	0.009
RAMON JR. COJUANGCO	935,999	0	935,999	0.009
MONDALIA, INC.	896,000	0	896,000	0.008
PASCUAL SECURITIES CORP.	881,425	0	881,425	0.008
SALOMON SMITH BARNEY, INC.	800,000	0	800,000	0.008
ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	769,999	0	769,999	0.007
ANNA Y. SYCIP	752,084	0	752,084	0.007
VICTORIA S. HERRERA	752,083	0	752,083	0.007
JUAN ARENAS WONG &/OR FLORENCE CHAN YEE	700,000	0	700,000	0.007
TENG CHING LAY	660,000	0	660,000	0.006
AMICA CORPORATION	639,333	0	639,333	0.006
HANS SY	635,998	0	635,998	0.006
JUANCHO L. PACHECO	600,000	0	600,000	0.006
DHARMALA SEC. (PHILS.),	542,000	0	542,000	0.005
ARSENIO TANCO	501,000	0	501,000	0.005
LING LING ANG	500,000	0	500,000	0.005
SIMON PAZ	500,000	0	500,000	0.005
TSAI ERH CHUN	463,000	0	463,000	0.004
KENSINGTON MANAGEMENT CORPORATION	448,000	0	448,000	0.004
PLIM INVESTMENTS, INC.	448,000	0	448,000	0.004
RODOLFO DEL ROSARIO	448,000	0	448,000	0.004
TEODORO Y. TAGLE	448,000	0	448,000	0.004
UNIVERSITY OF SANTO TOMAS	441,999	0	441,999	0.004

PUI-FAI CHAN &/OR SEK-PUI HUNG	430,000	0	430,000	0.004
LILIA B. YANG	414,000	0	414,000	0.004
LETINA GAW	410,000	0	410,000	0.004
JOSE C. JR. BOLOS	400,000	0	400,000	0.004
RENATO C. GENDRANO &/OR BERNADETTE GENDRANO	400,000	0	400,000	0.004
JULIUS VER WONG PUA	400,000	0	400,000	0.004
ALBERT ONG	396,000	0	396,000	0.004
ANTONIO LACDAO	380,000	0	380,000	0.004
JENNY TAN	380,000	0	380,000	0.004
ROGELIO L. DEL ROSARIO	353,710	0	353,710	0.003
ARMAND FABELLA	340,000	0	340,000	0.003
SEC A/C# 2 FAO: VARIOUS CUSTOMERS OF GUOCO SEC. (PHILS.), INC.	329,331	0	329,331	0.003
A. BAYANI K. TAN	316,675	0	316,675	0.003
CHONG HIU WAI	300,000	0	300,000	0.003
KERRY SECURITIES (PHILS.) OMC/ A/C#ABC03	300,000	0	300,000	0.003
ELIZABETH SO	300,000	0	300,000	0.003
WILLIAM K. SO	300,000	0	300,000	0.003
RENATO C. GENDRANO &/OR BERNADETTE G. GENDRANO	276,666	0	276,666	0.003
REGINA CAPITAL DEVELOPMENT CORP	270,000	0	270,000	0.003
RAUL G. GUTIERREZ	268,041	0	268,041	0.003
ARTURO DR. GUANZON	250,001	0	250,001	0.002
THEODORE HUANG	238,399	0	238,399	0.002
L.M. GARCIA & ASSO., INC.	235,115	0	235,115	0.002
CBNA MLA OBO A/C 600168/010311	216,667	0	216,667	0.002
JOSEPHINE VICTORIA ASSAD MARGER	216,667	0	216,667	0.002
BENJAMIN S. GELI	203,332	0	203,332	0.002
ANTONIO ABRERA	200,000	0	200,000	0.002
GLADYS FERNANDEZ	200,000	0	200,000	0.002
ELENA C. GO	200,000	0	200,000	0.002
SHIRLEY Y. SEE	200,000	0	200,000	0.002
LUCIO WONG YAN	200,000	0	200,000	0.002
PETER YAP	200,000	0	200,000	0.002
MYRA P. VILLANUEVA	195,000	0	195,000	0.002
EDWIN LIM	189,166	0	189,166	0.002
ROBERT T. GO	176,000	0	176,000	0.002
KERRY SEC. (PHILS.) INC. CC015	170,000	0	170,000	0.002
TOMMY K. TAN	169,001	0	169,001	0.002
ARSENIO P. DIZON	165,000	0	165,000	0.002
JOSE A. III LIM	157,000	0	157,000	0.001
SEAFRONT RESOURCES CORP.	150,000	0	150,000	0.001
ROSARIO UYECIO	150,000	0	150,000	0.001
ANSALDO, GODINEZ & CO.INC	145,893	0	145,893	0.001
DELMINDA B. GUHIT	140,343	0	140,343	0.001
ADMAR PROPERTIES, INC.	140,000	0	140,000	0.001
VIGOTI DEVELOPMENT CORP.	133,333	0	133,333	0.001
CHARLES LEE	132,000	0	132,000	0.001
GERONIMO JR. DELOS REYES	132,000	0	132,000	0.001
ERIC D. LIMSUI	130,000	0	130,000	0.001
RODOLFO B. LEDESMA	128,000	0	128,000	0.001
PROBITY SECURITIES MGT. CORPORATION	125,554	0	125,554	0.001
SANDRA RESPALL	120,099	0	120,099	0.001
RUBEN V. GIL	120,000	0	120,000	0.001
AVELINO J. RAMOS	120,000	0	120,000	0.001
JOSEPH CHUA	117,000	0	117,000	0.001
LUCILA COCHICO	116,666	0	116,666	0.001
GILBERTO GARCIA	114,000	0	114,000	0.001
BERNARD LIM HUANG	110,000	0	110,000	0.001
AMADO P. LIM &/OR HEIDE N. DY	110,000	0	110,000	0.001
EDBERT GO TANTUCO	110,000	0	110,000	0.001
CHONG WILL BENG	109,477	0	109,477	0.001

GRAND TOTAL (126)	10,543,040,643	0	10,543,040,643
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OUTSTANDING BALANCES FOR SPECIFIC COMPANY
March 31, 2025
BEL000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	1,757,700
A & A SECURITIES, INC.	41,120,213
ABACUS SECURITIES CORPORATION	51,293,436
PHILSTOCKS FINANCIAL INC	32,272,835
A. T. DE CASTRO SECURITIES CORP.	2,844,073
ALL ASIA SECURITIES MANAGEMENT CORP.	4,000
ALPHA SECURITIES CORP.	581,500
BA SECURITIES, INC.	1,770,376
AP SECURITIES INCORPORATED	11,609,109
ANSALDO, GODINEZ & CO., INC.	10,318,450
AB CAPITAL SECURITIES, INC.	34,430,810
SARANGANI SECURITIES, INC.	20,780
SB EQUITIES, INC.	11,534,036
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	353,332
ASIASEC EQUITIES, INC.	6,533,396
ASTRA SECURITIES CORPORATION	670,373
CHINA BANK SECURITIES CORPORATION	1,227,362
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	20,336
BELSON SECURITIES, INC.	18,256,249
BENJAMIN CO CA & CO., INC.	65,733
B. H. CHUA SECURITIES CORPORATION	1,101,919
JAKA SECURITIES CORP.	102,000
BPI SECURITIES CORPORATION	32,439,364
CAMPOS, LANUZA & COMPANY, INC.	1,362,075
SINCERE SECURITIES CORPORATION	185,800
CENTURY SECURITIES CORPORATION	4,293,663
CTS GLOBAL EQUITY GROUP, INC.	61,085,051
LUNA SECURITIES, INC.	3,166
TRITON SECURITIES CORP.	11,820,803
IGC SECURITIES INC.	1,942,384
CUALOPING SECURITIES CORPORATION	692,979
DAVID GO SECURITIES CORP.	4,047,080
DIVERSIFIED SECURITIES, INC.	185,973
E. CHUA CHIACO SECURITIES, INC.	8,979,278
EQUITABLE SECURITIES (PHILS.) INC.	761
EAST WEST CAPITAL CORPORATION	163,316
EASTERN SECURITIES DEVELOPMENT CORPORATION	139,251,216
EQUITIWORLD SECURITIES, INC.	47,998

EVERGREEN STOCK BROKERAGE & SEC., INC.	3,758,730
FIRST ORIENT SECURITIES, INC.	628,824
FIRST INTEGRATED CAPITAL SECURITIES, INC.	295,333
F. YAP SECURITIES, INC.	59,915,958
AURORA SECURITIES, INC.	29,512,101
GLOBALINKS SECURITIES & STOCKS, INC.	4,640,842
JSG SECURITIES, INC.	1,352,000
GOLDSTAR SECURITIES, INC.	2,080,279
GUILD SECURITIES, INC.	794,458
HDI SECURITIES, INC.	4,282,711
H. E. BENNETT SECURITIES, INC.	3,430,776
HIGHLAND SECURITIES PHIL., INC.	1,666
HK SECURITIES, INC.	913
I. ACKERMAN & CO., INC.	261,837
I. B. GIMENEZ SECURITIES, INC.	5,770,564
INVESTORS SECURITIES, INC.	5,807,052
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	6,020,959
INTRA-INVEST SECURITIES, INC.	1,231,884
ASIAN CAPITAL EQUITIES, INC.	197,593
VALUE QUEST SECURITIES CORPORATION	50,000
STRATEGIC EQUITIES CORP.	12,493,999
LARRGO SECURITIES CO., INC.	1,195,467
LITONJUA SECURITIES, INC.	52,665
LOPEZ, LOCSIN, LEDESMA & CO., INC.	3,705,205
LUCKY SECURITIES, INC.	353,949,382
LUYS SECURITIES COMPANY, INC.	7,780,922
MANDARIN SECURITIES CORPORATION	1,831,780
MARINO OLONDRIZ Y CIA	24,733
COL Financial Group, Inc.	79,618,197
DA MARKET SECURITIES, INC.	3,219,110
MERCANTILE SECURITIES CORP.	930,999
MERIDIAN SECURITIES, INC.	1,982,096
MDR SECURITIES, INC.	250,628
REGIS PARTNERS, INC.	30,050,322
MOUNT PEAK SECURITIES, INC.	11,283
NEW WORLD SECURITIES CO., INC.	19,479,694
OPTIMUM SECURITIES CORPORATION	1,847,931
RCBC SECURITIES, INC.	2,889,097
PAN ASIA SECURITIES CORP.	1,709,200
PAPA SECURITIES CORPORATION	12,639,559
MAYBANK SECURITIES, INC.	19,284,262
PLATINUM SECURITIES, INC.	881,166
PNB SECURITIES, INC.	1,255,489
PREMIUM SECURITIES, INC.	1,703,827

PRYCE SECURITIES, INC.	34,434
SALISBURY SECURITIES CORPORATION	21,563,451
QUALITY INVESTMENTS & SECURITIES CORPORATION	54,338,081
R & L INVESTMENTS, INC.	135,834
ALAKOR SECURITIES CORPORATION	5,497
R. COYIUTO SECURITIES, INC.	2,813,260
REGINA CAPITAL DEVELOPMENT CORPORATION	79,410,796
R. NUBLA SECURITIES, INC.	15,668,620
AAA SOUTHEAST EQUITIES, INCORPORATED	1,196,466
R. S. LIM & CO., INC.	27,249,683
RTG & COMPANY, INC.	1,823,276
S.J. ROXAS & CO., INC.	1,225,282
SECURITIES SPECIALISTS, INC.	1,096,798
FIDELITY SECURITIES, INC.	691,016
SUMMIT SECURITIES, INC.	16,015,987
STANDARD SECURITIES CORPORATION	28,835,472
SUPREME STOCKBROKERS, INC	8,000
TANSENGCO & CO., INC.	2,086,932
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	566,605
TOWER SECURITIES, INC.	14,594,344
APEX PHILIPPINES EQUITIES CORPORATION	10,666
TRENDLINE SECURITIES CORPORATION	41,316
DRAGONFI SECURITIES, INC.	153,784
LANDBANK SECURITIES, INC.	2,352,399
UOB KAY HIAN SECURITIES (PHILS.), INC.	249,333
E.SECURITIES, INC.	65,640
VENTURE SECURITIES, INC.	174,730
FIRST METRO SECURITIES BROKERAGE CORP.	23,396,597
WEALTH SECURITIES, INC.	47,296,760
WESTLINK GLOBAL EQUITIES, INC.	683,665
BERNAD SECURITIES, INC.	3,413,450
WONG SECURITIES CORPORATION	248,300
YAO & ZIALCITA, INC.	4,559,000
YU & COMPANY, INC.	4,754,862
BDO SECURITIES CORPORATION	926,871,541
EAGLE EQUITIES, INC.	2,903,677
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,476,632
SOLAR SECURITIES, INC.	15,507,599
G.D. TAN & COMPANY, INC.	3,453,762
CLSA PHILIPPINES, INC.	100,000
DW CAPITAL INC.	5,000
PHILIPPINE EQUITY PARTNERS, INC.	17,822,383
UNICAPITAL SECURITIES INC.	1,212,780
SunSecurities, Inc.	38,863,050

COHERCO SECURITIES, INC.	804,000
ARMSTRONG SECURITIES, INC.	72,240
TIMSON SECURITIES, INC.	18,427,791
STAR ALLIANCE SECURITIES CORP.	400,000
VC SECURITIES CORPORATION	323,000
STANDARD CHARTERED BANK	6,790,510
CITIBANK N.A.	976,636,266
DEUTSCHE BANK MANILA-CLIENTS A/C	786,555,979
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	15,470,915
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	211,333
GOVERNMENT SERVICE INSURANCE SYSTEM	117,734,541
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	30,000
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	298,000
UCPB GENERAL INSURANCE CO., INC.	5,424,833
SOCIAL SECURITY SYSTEM	17,983,412
SEEDBOX SECURITIES, INC.	670,000
Total Lodged Shares	4,496,019,998