

From : [Philippine Stock Exchange](#)
To :

Subject : Public Ownership Report
Date : Thursday, January 08, 2026 13:30 PM

Dear Sir/Madam:

Your disclosure was approved as Company Report. Details are as follows:

Company Name: Belle Corporation
Reference Number: 0001361-2026
Date and Time: Thursday, January 08, 2026 13:30 PM Template Name: Public Ownership Report
Report Number: CR00172-2026

Best Regards,
PSE EDGE

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The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634

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Belle Corporation BEL

PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

Report Type

- ☐ Monthly
☒ Quarterly
☐ Others

Report Date	Dec 31, 2025
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Computation of Public Ownership

Number of Issued Common Shares	10,560,999,857
Less: Number of Treasury Common Shares, if any	864,535,560
Number of Outstanding Common Shares	9,696,464,297

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Willy N. Ocier	50,462,372	168,744,230	219,206,602	2.26
Armin Antonio B. Raquel Santos	1,000	7,000	8,000	0
Jacinto C. Ng, Jr.	135,860,666	0	135,860,666	1.4

Gregory L. Domingo	1,000	1	1,001	0
Maria Gracia P. Tan	666	0	666	0
Paquito N. Ochoa, Jr.	1	0	1	0
Laurito E. Serrano	1,000	9,000	10,000	0
	186,326,705	168,760,231	355,086,936	3.66

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Armin Antonio B. Raquel Santos (Please refer to the above shareholdings)	-	-	-	-
Aileen M. Malto	-	-	-	-
Jason C. Nalupta	-	-	-	-
Arthur A. Sy	-	-	-	-
Michelle Angeli T. Hernandez	-	-	-	-
	0	0	0	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Belleshare Holdings, Inc.	2,604,740,622	-	2,604,740,622	26.86
Sysmart Corporation	1,625,199,505	4,425,964	1,629,625,469	16.81
Sybase Equity Investment Corp	525,073,578	6,246,999	531,320,577	5.48
	4,755,013,705	10,672,963	4,765,686,668	49.15

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Premium Leisure Corp.	99,987,719	-	99,987,719	1.03
Parallax Resources, Inc.	86,308,131	-	86,308,131	0.89
SLW Development Corp.	66,082,333	-	66,082,333	0.68
	252,378,183	0	252,378,183	2.6

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares	
-	-	-	-	-	
	0	0	0	0	

Number of Listed Common Shares	10,560,999,857
Total Number of Non-Public Shares	5,373,151,787
Total Number of Shares Owned by the Public	4,323,312,510
Public Ownership Percentage	44.59%

Other Relevant Information
The "Indirect Shares" of the Directors, Principal/ Substantial Stockholders and Others include the scripless shares held through PCD Nominee Corporation and shares held by a corporation in which the Director/Principal Stockholder is a controlling shareholder.

Filed on behalf by:

Name	Michelle Angeli Hernandez
Designation	Compliance Officer and Chief Risk Officer