

From : [Philippine Stock Exchange](#)
To :
Subject : Clarification of News Reports
Date : Monday, May 04, 2026 12:31 PM

Dear Sir/Madam:

Your disclosure was approved as Company Report. Details are as follows:

Company Name: Belle Corporation
Reference Number: 0015518-2026
Date and Time: Monday, May 04, 2026 12:31 PM
Template Name: Clarification of News Reports
Report Number: C03127-2026

Best Regards,
PSE EDGE

This e-mail message, including any attached file, is confidential and legally privileged. It is solely for the intended recipient. If you received this e-mail by mistake, you should immediately notify the sender and delete this message from your system.

If you are not the intended recipient, you are prohibited from disseminating, distributing or copying this e-mail and its contents. Unauthorized or unlawful access, processing, use, misuse, alteration, interception, interference, communication, disclosure, distribution, downloading, uploading, copying, storage, reproduction and/or replication of any or all information, including personal and sensitive personal information ("Personal Data"), data, file(s), text, numbers, figures, images and/or graphics provided herein is punishable by law in accordance with Republic Act No. 10173, otherwise known as the Data Privacy Act of 2012, Republic Act No. 10175, otherwise known as the Cybercrime Prevention Act of 2012, and other applicable laws and regulations.

This e-mail cannot be guaranteed to be secure and error-free as it could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses or other malicious programs. Therefore, the sender does not accept liability for any errors or omissions in the contents of this e-mail, which arise as a result of the transmission.

Unless it relates to business discharged by officials of the PSE, any views, opinions or factual assertions contained are those of the author and not necessarily of the PSE. The PSE prohibits unofficial use of its e-mail and consequently disclaims and accepts no liability for any damage caused by any libelous and defamatory statements transmitted via this e-mail.

If verification is required, please request for a hard copy.

To know about your rights as a data subject under the Data Privacy Act of 2012 and how the PSE processes and protects the Personal Data it collects and stores, you may visit the Privacy Policy page of PSE's website at <https://apc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.pse.com.ph%2FstockMarket%2Fcontent.html%3Fsec%3Dprivacypolicy&data=05%7C02%7Cjulieann.vardeleon%40bellec corp.com%7C324c621dbb1c45340d4208ddeffe051e%7C1a1a67eb5da742efbe5aaaf4d846a565%7C0%7C0%7C638930596479713794%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIslAIoiJXaW4zMiiSlkFOljoiTWFpbClldUijoyfQ%3D%3D%7C0%7C%7C%7C&sdata=2sfE07eckZRGwfNN56BF2OdIJe2eUt8kF2pMGueq%2Bpk%3D&reserved=0>

The Philippine Stock Exchange, Inc., 6th to 10th Floors, PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City, Philippines 1634

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 4, 2026
2. SEC Identification Number
52412
3. BIR Tax Identification No.
000-156-011-000
4. Exact name of issuer as specified in its charter
Belle Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
5th Floor, Tower A, Two E-Com Center, Palm Coast Avenue, MOA Complex, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
(+632) 8662 8888
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,896,464,297

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Belle Corporation
BEL

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Article entitled "Belle Corp. secures casino license for \$300-million Clark resort"

Source	manilastandard.net
Subject of News Report	Belle Corp. secures casino license for \$300-million Clark resort
Date of Publication	May 3, 2026

Clarification of News Report

We write further to your directive for Belle Corporation (the "Company") "to clarify and/or confirm the information in the xxx article [below] including, but not limited to, the casino license it obtained from the Philippine Amusement and Gaming Corporation for a planned integrated resort project in Clark, Pampanga." The article referred to appeared under the Business Section: Belle Corp. secures casino license for \$300-million Clark resort" posted in Manila Standard on May 3, 2026, which reported in part that:

"Belle Corp. said it obtained a casino license from the Philippine Amusement and Gaming Corp. (PAGCOR) for a planned \$300-million integrated resort project in Clark Freeport, Pampanga.

Belle Corp. president and chief executive Armin Antonio Raquel-Santos said the company is in talks with three to four foreign casino operators, including existing partner Melco Resorts & Entertainment Corp., for the development. xxx"

Kindly be advised that Sinophil Leisure and Resorts Corporation and Foundation Capital Resources, Inc., our gaming units under Premium Leisure Corp. (PLC), have received from the Board of Directors of the Philippine Amusement and Gaming Corporation (PAGCOR) the approval for the issuance of the Provisional License (PL) to develop and operate an integrated resort in the Clark Special Economic Zone. To further strengthen the project's development capabilities, the Belle Group requested for the inclusion of PLC and Belle, the Parent Company, as co-licensees, early this year. While this request is undergoing assessment, the Group will continue to comply with all regulatory requirements to better position ourselves in Clark, which is emerging as a MICE tourism and gaming hub in the region.

We confirm that there are ongoing discussions with potential operators. Arrangements on this partnership shall be disclosed as soon as these have been agreed upon by transacting parties.

With the planned application as co-licensee, Belle has set its internal timeline which includes planning and construction, with official launch targeted within 2 to 3 years from the engagement of an operator.

As for the financial impact, the Belle Group has planned to invest at least US\$300 million in the project and expects to derive lease and share in gross gaming revenues therefrom once the property becomes operational.

The Company shall make the requisite disclosures in due time for the benefit of the public.

Thank you.

Other Relevant Information

-

Filed on behalf by:

Name	Michelle Angeli Hernandez
Designation	Compliance Officer and Chief Risk Officer

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Belle Corporation

Issuer



Jason C. Nalupta
Corporate Secretary

May 4, 2026

Date



04 May 2026

Philippine Stock Exchange
6/F PSE Tower, 5th Avenue corner 28th
Street, Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Head, Disclosure Department

Re: PSE News Clarification Reply | Belle Corp. secures casino license for
\$300-million Clark resort

Gentlemen:

We write further to your directive for **Belle Corporation** (the “Company”) “to clarify and/or confirm the information in the xxx article [below] including, but not limited to, the casino license it obtained from the Philippine Amusement and Gaming Corporation for a planned integrated resort project in Clark, Pampanga.” The article referred to appeared under the Business Section: Belle Corp. secures casino license for \$300-million Clark resort” posted in Manila Standard on May 3, 2026, which reported in part that:

“Belle Corp. said it obtained a casino license from the Philippine Amusement and Gaming Corp. (PAGCOR) for a planned \$300-million integrated resort project in Clark Freeport, Pampanga.

Belle Corp. president and chief executive Armin Antonio Raquel-Santos said the company is in talks with three to four foreign casino operators, including existing partner Melco Resorts & Entertainment Corp., for the development.

xxx”

Kindly be advised that Sinophil Leisure and Resorts Corporation and Foundation Capital Resources, Inc., our gaming units under Premium Leisure Corp. (PLC), have received from the Board of Directors of the Philippine Amusement and Gaming Corporation (PAGCOR) the approval for the issuance of the Provisional License (PL) to develop and operate an integrated resort in the Clark Special Economic Zone. To further strengthen the project's development capabilities, the Belle Group requested for the inclusion of PLC and Belle, the Parent Company, as co-licensees, early this year. While this request is undergoing assessment, the Group will continue to comply with all regulatory requirements to better position ourselves in Clark, which is emerging as a MICE tourism and gaming hub in the region.

We confirm that there are ongoing discussions with potential operators. Arrangements on this partnership shall be disclosed as soon as these have been agreed upon by transacting parties.

With the planned application as co-licensee, Belle has set its internal timeline which includes planning and construction, with official launch targeted within 2 to 3 years from the engagement of an operator.

As for the financial impact, the Belle Group has planned to invest at least US\$300 million in the project and expects to derive lease and share in gross gaming revenues therefrom once the property becomes operational.

The Company shall make the requisite disclosures in due time for the benefit of the public.

Thank you for your kind attention.

Very truly yours,

Jason C. Nalupta
Corporate Secretary