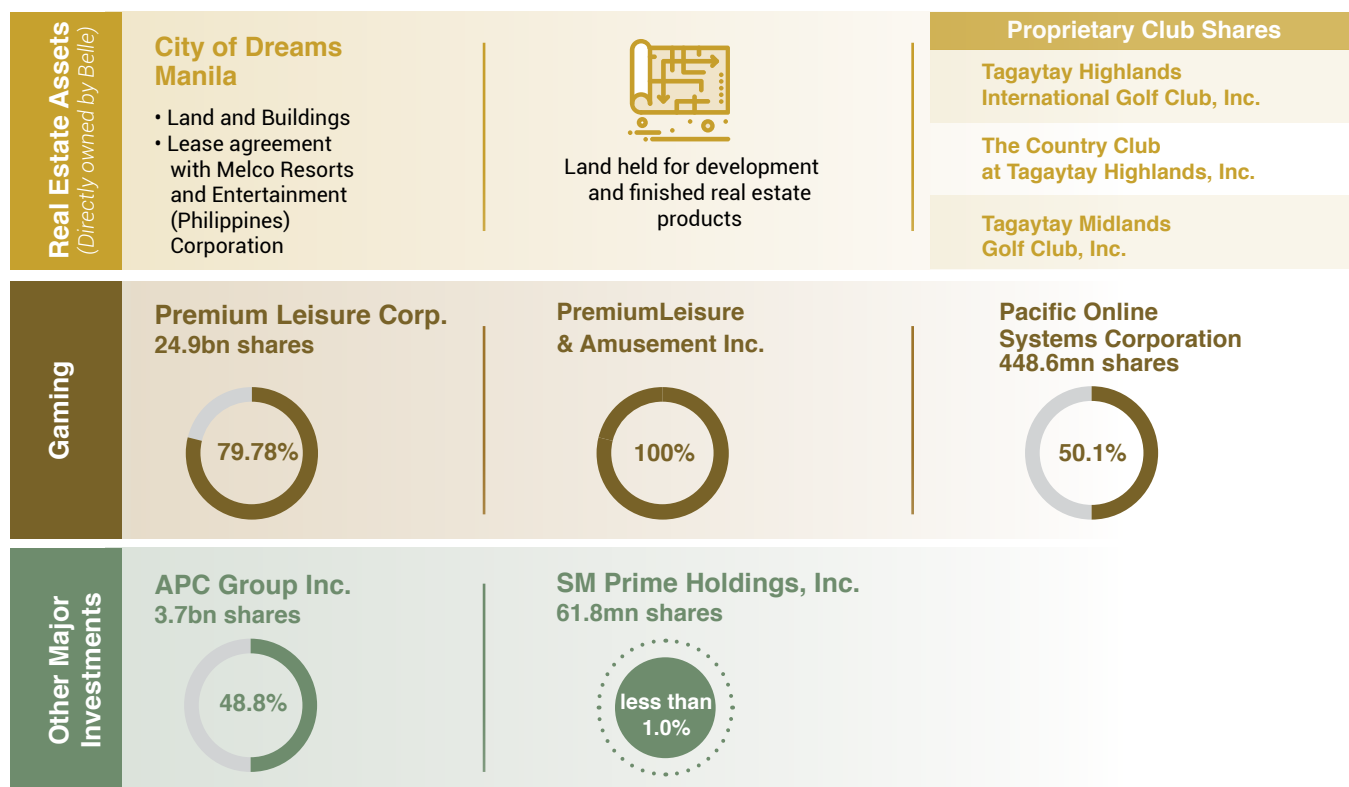


Corporate Structure

as of December 31, 2023



Belle's Major Milestones



1973

Belle Corporation (Belle) is incorporated as Belle Mining and Oil Exploration, Inc. Belle is named after Father Edouard Isabelle who blessed the oil sites in the Philippines for an oil exploration group.



1989

Belle changes its name to Belle Resources Corporation and forays into property development with an 18-hole golf course called Tagaytay Highlands Golf Course from the once uninhabitable mountains of Tagaytay.



1994

Belle elevates the brand of Tagaytay Highlands, which is the first of its kind and scale and has themed residential communities boasting of breathtaking views of the Taal Lake and towns nearby.



2010

Belle, thru its subsidiary, obtains a license to operate integrated resorts and begins to build an integrated resort in Entertainment City Manila, which will eventually be called City of Dreams Manila.



2012

In October 2012, Belle enters into a cooperation agreement for City of Dreams Manila with Melco Resorts & Entertainment.



2015

City of Dreams Manila is launched. With the development of City of Dreams Manila, Belle evolves into a fairly diversified conglomerate in the resort and leisure industries.



2023

Belle celebrates its 50th founding anniversary and pursues the delivery of sustainable developments, products and services.